

REQUIRED SUPPLEMENTARY INFORMATION

COOS COUNTY, OREGON

Required Supplementary Information

Year Ended June 30, 2024

Schedule of the Proportionate Share of the Net Pension Liability
Oregon Public Employees Retirement System

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Proportion of the net pension liability (asset)	0.207 %	0.193 %	0.190 %	0.181 %	0.189 %
Proportionate share of the net pension liability (asset)	\$ 38,769,915	\$ 29,513,407	\$ 23,054,947	\$ 39,474,945	\$ 32,774,611
Covered payroll	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682
Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll	184.59 %	147.78 %	105.35 %	216.42 %	191.22 %
Plan net position as a percentage of the total pension liability	81.70 %	84.50 %	52.30 %	75.80 %	80.20 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.190 %	0.190 %	0.195 %	0.211 %	0.212 %
Proportionate share of the net pension liability (asset)	\$ 27,255,414	\$ 25,622,356	\$ 29,325,428	\$ 12,123,953	\$ (4,803,029)
Covered payroll	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930	\$ 1,234,285
Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll	169.05 %	166.84 %	198.03 %	86.99 %	(389.13)%
Plan net position as a percentage of the total pension liability	83.10 %	80.50 %	91.90 %	103.60 %	92.00 %

Schedule of Pension Contributions
Oregon Public Employees Retirement System

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contribution	\$ 7,389,766	\$ 6,488,948	\$ 5,790,477	\$ 5,505,515	\$ 5,685,374
Contributions in relation to the contractually required contribution	<u>7,389,766</u>	<u>6,488,948</u>	<u>5,790,477</u>	<u>5,505,515</u>	<u>5,685,374</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 26,533,449	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916
Contributions as a percentage of covered employee payroll	27.85 %	30.90 %	28.99 %	25.16 %	31.17 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 4,543,593	\$ 4,339,315	\$ 3,636,390	\$ 3,527,907	\$ 3,146,324
Contributions in relation to the contractually required contribution	<u>4,543,593</u>	<u>4,339,315</u>	<u>3,636,390</u>	<u>3,527,907</u>	<u>3,146,324</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930
Contributions as a percentage of covered employee payroll	26.51 %	26.91 %	23.68 %	23.82 %	22.57 %

COOS COUNTY, OREGON

Notes to Pension Required Supplementary Information

Year Ended June 30, 2024

Note I - Measurement Period

Amounts presented are for the measurement period, which for FY 2024 is July 1, 2022 - June 30, 2023.

Note II - Changes in Benefit Terms

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients. OPERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire. This change in benefit terms was not included in the net pension liability (asset) proportionate shares provided by OPERS for the year ending June 30, 2015.

Note III - Changes in Assumptions

Details and a comprehensive list of changes in methods and assumptions can be found in the 2012, 2014, 2016, 2018, and 2020 Experience Studies. These reports can be found at:

<https://www.oregon.gov/pers/pages/financials/actuarial-presentations-and-reports.aspx>

COOS COUNTY, OREGON

Schedule of Changes in Total OPEB Liability and Related Ratios

Year Ended June 30, 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Balance at beginning of year	\$ 1,169,938	\$ 1,459,920	\$ 1,415,279	\$ 1,605,763	\$ 1,153,832	\$ 1,436,986	\$ 1,327,456	\$ 1,222,950
Services cost	155,442	166,990	193,173	133,785	129,261	115,046	111,156	111,156
Interest on total OPEB liability	45,861	56,706	35,796	38,920	55,492	43,877	40,854	37,691
Differences between expected and actual experience	-	(170,083)	-	108,363	-	(242,184)	-	-
Effect of assumptions changes or inputs	(50,206)	(330,105)	(149,273)	(452,037)	327,960	(20,930)	-	-
Benefit payments	<u>(28,107)</u>	<u>(13,490)</u>	<u>(35,055)</u>	<u>(19,515)</u>	<u>(60,782)</u>	<u>(178,963)</u>	<u>(42,480)</u>	<u>(44,341)</u>
Balance at end of year	<u>\$ 1,292,928</u>	<u>\$ 1,169,938</u>	<u>\$ 1,459,920</u>	<u>\$ 1,415,279</u>	<u>\$ 1,605,763</u>	<u>\$ 1,153,832</u>	<u>\$ 1,436,986</u>	<u>\$ 1,327,456</u>
Covered payroll	\$ 21,884,241	\$ 19,081,641	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919
Total OPEB liability as a percentage of covered payroll	5.91 %	6.13 %	6.67 %	7.76 %	9.37 %	7.16 %	9.36 %	8.96 %

10-year trend information required by GASB Statement 75 will be presented prospectively.

MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The major revenue sources are property taxes, federal apportionments (e.g. O&C Land Grants), state apportionments (e.g. shared liquor and cigarette tax revenues, and grant funds), service fees, licenses and permits, and investment income. The general fund accounts for and reports the general operating expenditures of the County not accounted for or reported elsewhere.

Special Revenue Funds:

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital projects.

Public Works Fund - accounts for and reports the general operations of the County road department. Major revenue sources are from federal forest sales, motor vehicle fees, and interest allocation. Major expenditures are for road construction and maintenance, departmental personnel costs, and interfund transfers.

Health and Wellness Fund - accounts for and reports the County's Health and Wellness operations. Primary revenue sources include state mental health grants and contracts and mental health Title XIX funds.

County Forest and Reserve Fund - accounts for and reports the management of the County's forest. Timber sales are the primary source of revenue in this fund. Expenditures consist of forestry management and transfers to the General Fund.

American Rescue Plan Fund - This fund accounts for grant proceeds and expenditures related to the American Rescue Plan Act.

COOS COUNTY, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ 6,418,884	\$ 6,418,884	\$ 6,832,974	\$ 414,090
Other Taxes	386,700	386,700	410,442	23,742
Intergovernmental Revenues	4,651,523	4,664,102	5,474,917	810,815
Fines and Fees	49,000	49,000	47,515	(1,485)
Licenses and Permits	540,450	540,450	556,576	16,126
Charges for Services	5,962,703	5,962,703	5,710,426	(252,277)
Investment Earnings	75,000	75,000	359,756	284,756
Other Revenue	<u>132,338</u>	<u>146,219</u>	<u>272,830</u>	<u>126,611</u>
Total revenues	<u>18,216,598</u>	<u>18,243,058</u>	<u>19,665,436</u>	<u>1,422,378</u>
Expenditures:				
General Government:				
Assessors	1,628,229	1,628,229	1,454,168	174,061
Board of Commissioners	539,178	539,178	534,711	4,467
Information Technology	904,813	904,813	612,210	292,603
Clerk	749,521	749,521	670,381	79,140
County Counsel	821,687	866,687	831,245	35,442
Prosecution	1,939,720	1,939,720	1,439,453	500,267
Maintenance	960,756	960,756	730,605	230,151
Surveyor	255,645	301,115	296,763	4,352
Finance & Tax	948,983	948,983	920,404	28,579
Veterans	197,231	228,982	200,663	28,319
Medical Examiner	245,032	245,032	234,699	10,333
Support Enforcement	229,319	229,319	218,674	10,645
Miscellaneous nondepartmental:				
Personnel Services	75,000	75,000	4,890	70,110
Materials and Services	975,994	930,994	636,167	294,827
Payment of Advanced Taxes	25,000	25,000	22,698	2,302
Capital Outlay	<u>205,000</u>	<u>205,000</u>	<u>71,718</u>	<u>133,282</u>
Total General Government	<u>10,701,108</u>	<u>10,778,329</u>	<u>8,879,449</u>	<u>1,898,880</u>

COOS COUNTY, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance (continued)

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Public Safety:				
Juvenile	1,040,590	1,040,590	803,084	237,506
Criminal	5,638,867	5,661,220	5,628,386	32,834
Dunes Patrol	596,061	596,061	443,639	152,422
Jail	7,874,807	7,884,767	7,402,684	482,083
Marine	<u>451,595</u>	<u>451,595</u>	<u>398,458</u>	<u>53,137</u>
Total Public Safety	<u>15,601,920</u>	<u>15,634,233</u>	<u>14,676,251</u>	<u>957,982</u>
Contingency	<u>2,500,000</u>	<u>2,446,058</u>	<u>-</u>	<u>2,446,058</u>
Total expenditures	<u>28,803,028</u>	<u>28,858,620</u>	<u>23,555,700</u>	<u>5,302,920</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,586,430)</u>	<u>(10,615,562)</u>	<u>(3,890,264)</u>	<u>6,725,298</u>
Other financing sources (uses):				
Gains (Losses) on Sale of Capital Asset	-	-	10,303	10,303
Transfers In	4,662,357	4,662,357	4,675,968	13,611
Transfers Out	(1,180,113)	(1,180,113)	(1,180,113)	-
Repayment of interfund loans	<u>1,104,186</u>	<u>1,104,186</u>	<u>1,099,873</u>	<u>4,313</u>
Total other financing sources (uses)	<u>4,586,430</u>	<u>4,586,430</u>	<u>4,606,031</u>	<u>19,601</u>
Net change in fund balance	(6,000,000)	(6,029,132)	715,767	6,744,899
Fund balance at beginning of year	<u>6,000,000</u>	<u>6,029,132</u>	<u>5,271,160</u>	<u>(757,972)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,986,927</u>	<u>\$ 5,986,927</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 5,986,927
Investments mark to market adjustment	<u>78,274</u>
Fund balance, modified accrual	<u>\$ 6,065,201</u>

COOS COUNTY, OREGON

Public Works Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 7,141,767	\$ 7,141,767	\$ 7,966,255	\$ 824,488
Licenses and Permits	50,000	50,000	57,243	7,243
Charges for Services	1,506,000	1,506,000	1,414,939	(91,061)
Investment Earnings	50,000	50,000	321,516	271,516
Other Revenue	<u>5,000</u>	<u>5,000</u>	<u>89,880</u>	<u>84,880</u>
Total revenues	<u>8,752,767</u>	<u>8,752,767</u>	<u>9,849,833</u>	<u>1,097,066</u>
Expenditures:				
Public Works:				
Road Survey	49,503	49,503	47,633	1,870
Road Maintenance	6,482,487	6,482,487	5,245,139	1,237,348
Fleet Services	1,764,642	1,764,642	1,531,902	232,740
Capital Projects	2,572,860	2,572,860	2,084,268	488,592
Contingency	<u>2,355,633</u>	<u>2,355,633</u>	<u>-</u>	<u>2,355,633</u>
Total expenditures	<u>13,225,125</u>	<u>13,225,125</u>	<u>8,908,942</u>	<u>4,316,183</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,472,358)</u>	<u>(4,472,358)</u>	<u>940,891</u>	<u>5,413,249</u>
Other financing sources (uses):				
Gains (Losses) on Sale of Capital Asset	<u>-</u>	<u>-</u>	<u>419,357</u>	<u>419,357</u>
Net change in fund balance	(4,472,358)	(4,472,358)	1,360,248	5,832,606
Fund balance at beginning of year	<u>7,703,355</u>	<u>7,703,355</u>	<u>8,906,432</u>	<u>1,203,077</u>
Fund balance at end of year	<u>\$ 3,230,997</u>	<u>\$ 3,230,997</u>	<u>\$ 10,266,680</u>	<u>\$ 7,035,683</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 10,266,680
Investments mark to market adjustment	<u>88,769</u>
Fund balance, modified accrual	<u>\$ 10,355,449</u>

COOS COUNTY, OREGON

Health and Wellness Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 11,076,895	\$ 11,076,895	\$ 12,066,200	\$ 989,305
Licenses and Permits	3,716,130	3,716,130	3,839,200	123,070
Charges for Services	644,399	644,399	388,936	(255,463)
Investment Earnings	150,000	150,000	497,805	347,805
Other Revenue	<u>13,708</u>	<u>13,708</u>	<u>25,222</u>	<u>11,514</u>
Total revenues	<u>15,601,132</u>	<u>15,601,132</u>	<u>16,817,363</u>	<u>1,216,231</u>
Expenditures:				
Health and Welfare:				
Local Administration	3,448,985	3,953,985	3,111,250	842,735
Behavioral Health	19,390,381	19,390,381	12,985,122	6,405,259
Contingency	<u>4,379,042</u>	<u>3,874,042</u>	<u>-</u>	<u>3,874,042</u>
Total expenditures	<u>27,218,408</u>	<u>27,218,408</u>	<u>16,096,372</u>	<u>11,122,036</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,617,276)</u>	<u>(11,617,276)</u>	<u>720,991</u>	<u>12,338,267</u>
Other financing sources (uses):				
Transfers In	100,000	100,000	-	(100,000)
Transfers Out	<u>(1,300,000)</u>	<u>(1,300,000)</u>	<u>(1,200,000)</u>	<u>100,000</u>
Total other financing sources (uses)	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>-</u>
Net change in fund balance	(12,817,276)	(12,817,276)	(479,009)	12,338,267
Fund balance at beginning of year	<u>13,492,478</u>	<u>13,492,478</u>	<u>11,554,397</u>	<u>(1,938,081)</u>
Fund balance at end of year	<u>\$ 675,202</u>	<u>\$ 675,202</u>	<u>\$ 11,075,388</u>	<u>\$ 10,400,186</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 11,075,388
Investments mark to market adjustment	<u>133,733</u>
Fund balance, modified accrual	<u>\$ 11,209,121</u>

COOS COUNTY, OREGON

County Forest Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 200,000	\$ 200,000	\$ 79,870	\$ (120,130)
Timber sales	4,328,582	4,328,582	5,450,797	1,122,215
Investment Earnings	100,000	100,000	399,720	299,720
Other Revenue	<u>35,000</u>	<u>35,000</u>	<u>3,749</u>	<u>(31,251)</u>
Total revenues	<u>4,663,582</u>	<u>4,663,582</u>	<u>5,934,136</u>	<u>1,270,554</u>
Expenditures:				
General Government:				
Personal Services	619,177	619,177	502,060	117,117
Materials and services	841,223	841,223	561,245	279,978
Capital Outlay	260,000	260,000	115,495	144,505
Contingency	<u>2,189,148</u>	<u>2,189,148</u>	<u>-</u>	<u>2,189,148</u>
Total expenditures	<u>3,909,548</u>	<u>3,909,548</u>	<u>1,178,800</u>	<u>2,730,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>754,034</u>	<u>754,034</u>	<u>4,755,336</u>	<u>4,001,302</u>
Other financing sources (uses):				
Transfers Out	<u>(2,964,537)</u>	<u>(2,964,537)</u>	<u>(2,964,537)</u>	<u>-</u>
Net change in fund balance	(2,210,503)	(2,210,503)	1,790,799	4,001,302
Fund balance at beginning of year	<u>9,853,337</u>	<u>9,853,337</u>	<u>10,611,540</u>	<u>758,203</u>
Fund balance at end of year	<u>\$ 7,642,834</u>	<u>\$ 7,642,834</u>	<u>\$ 12,402,339</u>	<u>\$ 4,759,505</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 12,402,339
Investments mark to market adjustment	<u>114,262</u>
Fund balance, modified accrual	<u>\$ 12,516,601</u>

COOS COUNTY, OREGON

American Rescue Plan Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ -	\$ -	\$ 4,127,011	\$ 4,127,011
Investment Earnings	75,000	75,000	84,687	9,687
Other Revenue	<u>-</u>	<u>-</u>	<u>30,780</u>	<u>30,780</u>
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>4,242,478</u>	<u>4,167,478</u>
Expenditures:				
Public Safety:				
Materials and services	4,628,455	4,628,455	3,646,197	982,258
Capital Outlay	<u>1,746,545</u>	<u>1,746,545</u>	<u>523,417</u>	<u>1,223,128</u>
Total expenditures	<u>6,375,000</u>	<u>6,375,000</u>	<u>4,169,614</u>	<u>2,205,386</u>
Net change in fund balance	(6,300,000)	(6,300,000)	72,864	6,372,864
Fund balance at beginning of year	<u>6,300,000</u>	<u>6,300,000</u>	<u>178,426</u>	<u>(6,121,574)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,290</u>	<u>\$ 251,290</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 251,290
Investments mark to market adjustment	<u>19,577</u>
Fund balance, modified accrual	<u>\$ 270,867</u>