

Report of Independent Auditors and  
Financial Statements with Supplementary Information

**Coos County, Oregon**

June 30, 2025

Report Prepared By Coos County, Finance Department

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# Coos County, Oregon

## Board of County Commissioners June 30, 2025

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Elected Official

Term Expires

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### BOARD OF COMMISSIONERS

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John Sweet, Chair  
250 N. Baxter  
Coquille, OR 97423

12/31/2026

Rod Taylor, Commissioner  
250 N. Baxter  
Coquille, OR 97423

12/31/2026

Drew Farmer, Commissioner  
250 N. Baxter  
Coquille, OR 97423

12/31/2028

### OTHER ELECTED OFFICIALS

Mike Dado, County Surveyor  
Jody Newby, County District Attorney  
Julie A. Brecke, County Clerk  
Jason Corbus, County Assessor  
Megan Simms, County Treasurer  
Gabe Fabrizio, County Sheriff

12/31/2028  
12/31/2028  
12/31/2026  
12/31/2028  
12/31/2028  
12/31/2026

### MAILING ADDRESS

Coos County Courthouse  
250 N. Baxter  
Coquille, Oregon 97423  
(541) 396-7500

## **Report of Independent Auditors**

The Board of Commissioners  
Coos County, Oregon

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Coos County, Oregon (the County) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Coos County, Oregon as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter – Correction of Prior Year Financial Statements***

As discussed in Note IV.F to the financial statements, the County has restated the financial statements of the County for the year ended June 30, 2024, to correct for misstatements related to recognition of liabilities in the fiduciary fund. Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, public works fund, health and wellness fund, county forest fund, and American rescue plan fund (collectively, budgetary comparison information), the schedule of the proportionate share of the net pension liability, the schedule of pension contributions, the schedule of changes in total OPEB liability and related ratios, and notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis, the schedule of the proportionate share of the net pension liability, the schedule of pension contributions, the schedule of changes in total OPEB liability and related ratios, and notes to required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information described above are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coos County, Oregon's basic financial statements. The combining and individual nonmajor fund financial statements, schedule of elected officials cash, and schedule of expenditures of federal awards and related notes as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 2, 2026, on our consideration of Coos County, Oregon's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coos County, Oregon's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coos County, Oregon's internal control over financial reporting and compliance.

### ***Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations***

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated February 2, 2026, on our consideration of the County's compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*. The purpose of this report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Amanda Moore, Principal, for  
Baker Tilly US, LLP  
Eugene, Oregon  
February 2, 2026

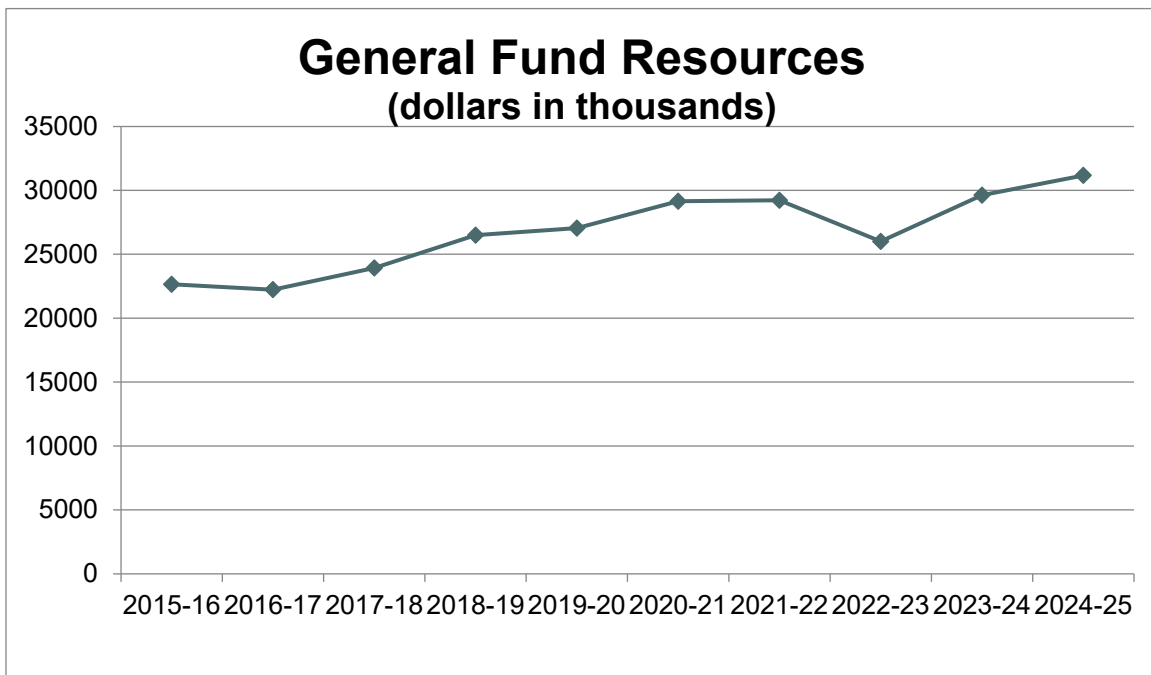
**Coos County, Oregon**  
**Management’s Discussion and Analysis**  
**For the Year Ended June 30, 2025**

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The management of Coos County, Oregon offers this overview and analysis of the financial activities of the County, for the fiscal year ended June 30, 2025. We encourage readers to consider the information here in conjunction with the accompanying basic financial statements.

**Financial Highlights (dollars in thousands)**

- The County’s assets exceeded its liabilities at June 30, 2025 by \$162,399 (*net position*) – a decrease of \$4,198 or 2.52%. Of this amount, \$(2,283) (*unrestricted net position*) is showing as a deficit mainly due to the increase in deferred inflows from our pension liability.
- The County’s revenues decreased by 14.48% in the Governmental activities, they increased by 5.48% in the Proprietary activities. Expenses for the Governmental activities decreased by \$297 or 0.40%, and Proprietary increased by \$42 or 0.83%. Net position in Governmental funds decreased \$4,464 or 3.63% and Proprietary funds increased by \$265 or 0.61%.



**Overview of the Financial Statements**

Coos County’s basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Coos County, Oregon**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2025**

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**Government-wide financial statements** are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business. The government-wide financial statements include not only the County itself (known as the primary government), but also two legally separate component units, Coos County Library Service District and Coos County 4-H Extension Service District, for which the County is financially accountable. Although legally separate, the governing body of each component unit is identical to the County's, and because the services of the component units are exclusively for the benefit of the County, they are included as an integral part of the primary government. Complete financial statements for each may be obtained from the Coos County Finance Office, 250 N. Baxter, Coquille, OR 97423.

»The *statement of net position* presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the balance of the four reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

»The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

**Fund financial statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds**

*Governmental funds* – The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds are used to account for the financial resources of the County that are not accounted for in any other fund. Principal sources of revenue are Oregon and California land grant proceeds, state and federal revenues, property taxes, licenses and permits, charges for services and interest. Ordinary expenditures are for general administration, public safety, community services, and welfare and health services.

**Coos County, Oregon**  
**Management’s Discussion and Analysis**  
**For the Year Ended June 30, 2025**

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. There is a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 32 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General fund, Public Works fund, Health & Wellness fund, County Forest fund, and American Rescue Plan fund which are considered to be major funds. Data from the other 27 governmental funds are combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided in the supplementary statements section of this report.

The County adopts an annual budget for all of its funds except the fiduciary funds. A budgetary comparison statement has been provided for the governmental funds as part of the basic financial statements. There are also individual budgetary statements for all major and non-major funds to demonstrate compliance with this budget elsewhere in this report.

*Special Revenue Funds* – Special Revenue funds are used to account for proceeds of specific revenue sources that are restricted to expenditures for specified purposes. Funds included in the category are: Animal Control, Public Works, Public Health, Community Development, Law Library, County Parks, Community Corrections, Crime Victim Assistance, South Coast Interagency Narcotics Team (SCINT), Health & Wellness, Economic Development, Bandon Dunes Assessment, Radio Communication System, Charleston Transient Lodging Tax, Opioid Settlement, PL110-343 Title III, County Forest, Administrative Grants, County School, Foot Paths and Bicycle Trails, County Family Mediation, 911/Dispatch, County Clerk Records, Public Land Corner Preservation, Records Management System Fund, County Forest Reserve, American Rescue Plan, Health & Wellness Reserve and the Dispatch Equipment Reserve funds.

*Component Units-Special Revenue Funds* – The Coos County Library Service District and the 4-H Extension Service District are reported as special revenue funds of the County.

**Bonded Indebtedness**

<b>General Obligation Debt Capacity</b>	<b>June 30, 2025</b>	<b>June 30, 2024</b>
Taxable Real Market Value	\$ 12,851,290,203	\$ 13,485,361,000
General Obligation Bond Debt Limitation (2% of Real Market Value)	257,025,804	269,707,220
Less: Outstanding debt subject to limit	-	-
Less: Principal payments due within one year	-	-
Remaining Legal General Obligation Debt Capacity	\$ 257,025,804	\$ 269,707,220
Percent of Capacity Issued	0.0%	0.0%

**Coos County, Oregon**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2025**

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Under Oregon Revised Statute (ORS) 287A.100 the aggregate amount of general obligation bonded indebtedness of the County is limited to two percent of the real market value of all taxable property in the County, computed in accordance with ORS 308.207. Additional information on the County's bonded debt can be found in the Notes to the Financial Statements.

**Proprietary Funds**

*Proprietary funds* are used to account for activities where the emphasis is placed on net income determination. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its County Fair fund, Waste Disposal fund, Waste Disposal Reserve fund, Household Hazardous Waste fund and Gas Pipeline fund, which are financed primarily by admission charges, waste disposal fees, bond sales and intergovernmental revenues.

The proprietary fund financial statements provide separate information for business-type funds. Individual fund data for the funds is provided in the form of *combining statements* elsewhere in this report.

**Fiduciary Funds**

*Custodial Funds* – These funds account for resources received and held by the County in a fiduciary capacity or as an agent for other governments and other funds. Fiduciary funds are *not* reflected in the government-wide statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information* referred to earlier in connection with non-major governmental funds and other schedules and information that are required by the State of Oregon. This information can be found in the supplementary statements section of this report.

**Coos County, Oregon**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2025**

**Government-wide Financial Analysis (*dollars in thousands*)**

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$162,398 at the close of the most recent fiscal year. The County's investment in capital assets (land, construction in progress, buildings, improvements, machinery and equipment, bridges and infrastructure), less any related debt to acquire those assets is approximately 80.22% of total net position. The County uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Coos County's Net Position**  
*in thousands*

	Governmental Activities		Business-type Activities		Total		Comparison	
	2025	2024	2025	2024	2025	2024	Difference	
Current and other assets	\$ 65,667	\$ 69,042	\$ 8,302	\$ 7,585	\$ 73,969	\$ 76,627	\$ (2,658)	-3.47%
Capital assets	93,990	96,957	38,226	38,933	132,216	135,890	(3,674)	-2.70%
Total assets	159,657	165,999	46,528	46,518	206,185	212,517	(6,332)	-2.98%
Deferred Outflow of Resources	19,461	16,489	249	227	19,710	16,716	2,994	17.91%
Long-term liabilities	39,622	39,815	2,106	2,409	41,728	42,224	(496)	-1.17%
Other liabilities	13,284	15,572	627	613	13,911	16,185	(2,274)	-14.05%
Total liabilities	52,906	55,387	2,733	3,022	55,639	58,409	(2,770)	-4.74%
Deferred Inflows of Resources	7,759	4,183	98	43	7,857	4,226	3,631	85.92%
Net position:								
Invested in capital assets	92,053	94,359	38,226	38,928	130,279	133,287	(3,008)	-2.26%
Restricted	33,017	32,532	1,386	-	34,403	32,532	1,871	5.75%
Unrestricted	(6,617)	(3,974)	4,334	4,752	(2,283)	778	(3,061)	-393.44%
Total net position	\$ 118,453	\$ 122,917	\$ 43,946	\$ 43,680	\$ 162,399	\$ 166,597	\$ (4,198)	-2.52%

**Coos County, Oregon**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2025**

**Changes in Net Position**

The County's *unrestricted net position* \$(2,283) is showing as a deficit mainly due to the increase in deferred inflows from our pension liability.

**Coos County's Changes in Net Position**

*in thousands*

	Governmental		Business-type		Total		Comparison		
	Activities		Activities				Difference		
	2025	2024	2025	2024	2025	2024			
<b>REVENUE:</b>									
Program revenues:									
Charges for services & contracts	\$ 17,512	\$ 27,288	\$ 4,835	\$ 4,472	\$ 22,347	\$ 31,760	\$ (9,413)	-29.64%	
Operating grants & contributions	33,505	34,998	147	228	33,652	35,226	(1,574)	-4.47%	
Capital grants & contributions	1,100	2,011	-	56	1,100	2,067	(967)	-46.78%	
General revenues:									
Property taxes	13,645	13,143	-	-	13,645	13,143	502	3.82%	
Other taxes	1,063	1,051	-	-	1,063	1,051	12	1.14%	
Gain on disposition of fixed assets	-	-	12	-	12	-	12	0.00%	
Interest on investments	2,800	2,924	354	314	3,154	3,238	(84)	-2.59%	
<b>Total revenues</b>	<b>69,625</b>	<b>81,415</b>	<b>5,348</b>	<b>5,070</b>	<b>74,973</b>	<b>86,485</b>	<b>(11,512)</b>	<b>-13.31%</b>	
<b>EXPENDITURES:</b>									
Current:									
General Government	11,734	15,397	-	-	11,734	15,397	(3,663)	-23.79%	
Public Safety	21,055	19,654	-	-	21,055	19,654	1,401	7.13%	
Public Works	21,396	9,622	1,498	1,396	22,894	11,018	11,876	107.79%	
Health & Welfare	10,990	20,632	-	-	10,990	20,632	(9,642)	-46.73%	
Culture & Recreation	852	7,277	754	666	1,606	7,943	(6,337)	-79.78%	
Community Development	7,607	803	-	-	7,607	803	6,804	847.32%	
Intergovernmental	265	846	-	-	265	846	(581)	-68.68%	
Sanitation	-	-	2,841	3,008	2,841	3,008	(167)	-5.55%	
Interest	33	69	-	-	33	69	(36)	-52.17%	
Loss on disposition of fixed assets	147	76	-	(19)	147	57	90	0.00%	
<b>Total expenditures</b>	<b>74,079</b>	<b>74,376</b>	<b>5,093</b>	<b>5,051</b>	<b>79,172</b>	<b>79,427</b>	<b>(255)</b>	<b>-0.32%</b>	
Change in net position before transfers	(4,454)	7,039	255	19	(4,199)	7,058	(11,257)	-159.49%	
Transfers	(10)	(478)	10	478	-	-	-	0.00%	
Change in net position	(4,464)	6,561	265	497	(4,199)	7,058	(11,257)	-159.49%	
Net position beginning	122,917	116,356	43,680	43,183	166,597	159,539	7,058	4.42%	
<b>Net position ending</b>	<b>\$ 118,453</b>	<b>\$ 122,917</b>	<b>\$ 43,945</b>	<b>\$ 43,680</b>	<b>\$ 162,398</b>	<b>\$ 166,597</b>	<b>\$ (4,199)</b>	<b>-2.52%</b>	

**Capital Assets and Debt Administration**

The County has no capital debt except for lease liabilities.

Leases – The County has lease for a paver. The paver lease is backed by general revenues. At the end of the current fiscal year, Coos County had total capital lease debt outstanding of \$212,324.

**Coos County, Oregon**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2025**

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The County's investment in capital assets for its governmental and business-type activities as of June 30, 2025 amounted to \$130,490,765 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, improvements other than buildings, equipment, and infrastructure.

**COOS COUNTY'S CAPITAL ASSETS (In thousands)**

	Governmental	Business-type	Total
	Activities	Activities	
Land	\$ 17,356	\$ 592	\$ 17,948
Construction in progress	971	272	1,243
Improvements other than buildings	2,724	373	3,097
Buildings and building improvements	15,523	1,702	17,225
Infrastructure	47,116	34,738	81,854
Machinery and equipment	8,208	549	8,757
Leased Assets	367	-	367
	<u><u>\$ 92,265</u></u>	<u><u>\$ 38,226</u></u>	<u><u>\$ 130,491</u></u>

*Major capital asset events during the current fiscal year by Coos County included the following:*

There was much discussion in the budget process with regard to deferred maintenance of buildings, facilities and County owned infrastructure as well as management and timely replacement of vehicles and equipment. Planned maintenance and replacement of capital items is a necessary challenge that must be addressed to ensure the ability to provide essential county services in the future.

**Budgetary Highlights**

The County budgets all funds (except fiduciary funds) in compliance with Oregon Budget law. Differences between the original budget and the final amended budget were relatively minor and can be briefly summarized as follows:

- ◆ A supplemental budget was completed in July of 2024 due to the failure of a local option levy in May.
- ◆ Minor transfers of appropriations between line items within funds.

All of the budget changes were done by resolution or a supplemental budget as required by Oregon budget law.

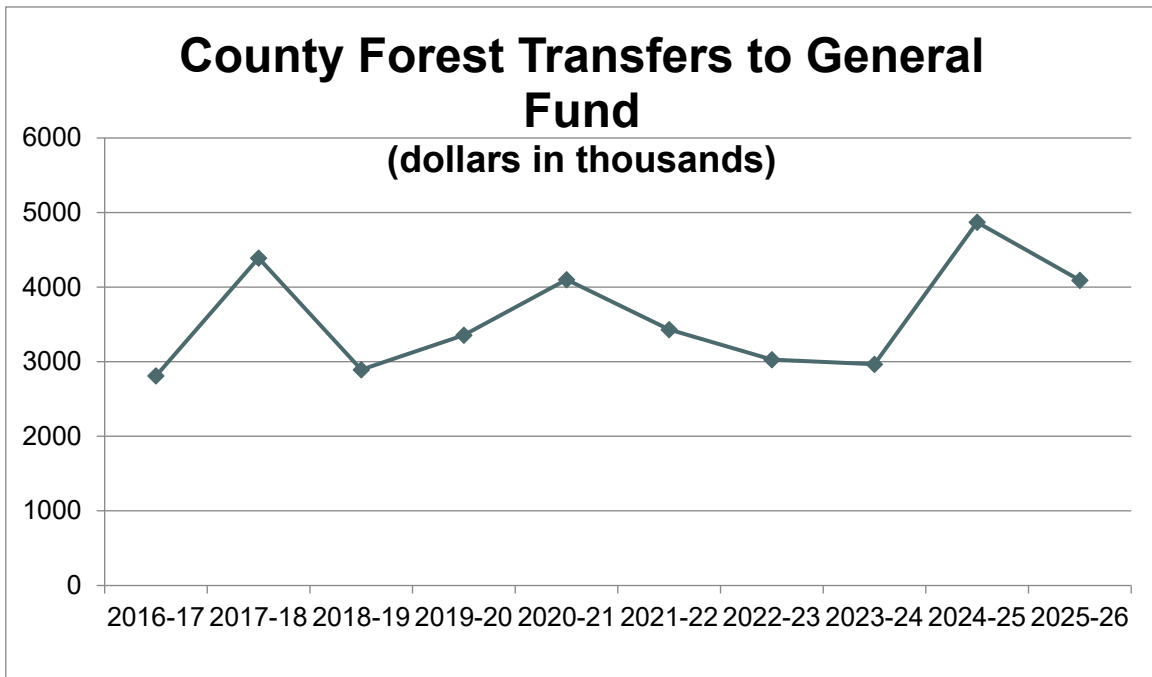
**Economic Factors and Next Year's Budgets**

- The General Fund is the chief operating fund of Coos County. The County will continue to have to adjust the amount of spending available in future fiscal year budgets. Program services will have to be adjusted or eliminated to balance the budget. No taxes can be increased, other than the allowable 3 percent increase on taxable property value allowed by state law. The General Fund budgeted a beginning fund balance of \$5,700,000. The County placed \$2,967,718 in an operating contingency for 2025-2026.

**Coos County, Oregon  
Management’s Discussion and Analysis  
For the Year Ended June 30, 2025**

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- The General Fund’s proposed expenditures total \$29,623,633 with resources other than taxes of \$22,949,367. The amount budgeted for current year taxes is \$6,674,266, based upon our full tax rate authority of \$1.0799 per thousand. The County provides property tax assessment/collection services for all taxing districts, such as schools, cities, ports, and other districts at a cost of \$2,085,519.
- Coos County created the County Forest Fund in 1999 to serve as a revenue stabilization fund. All receipts from the sale of timber and/or forest related products are deposited into the fund each year. In previous budget cycles, a 5-year rolling average of the receipts into the fund were appropriated into the General Fund. Annual transfers were calculated as the total receipts for the previous five years, divided by five, less the current years budgeted operating expenses. The FY 2025-2026 Forestry Department operating budget is \$1,441,507. The County Forest Fund balance on June 30, 2025 was \$11,375,775.

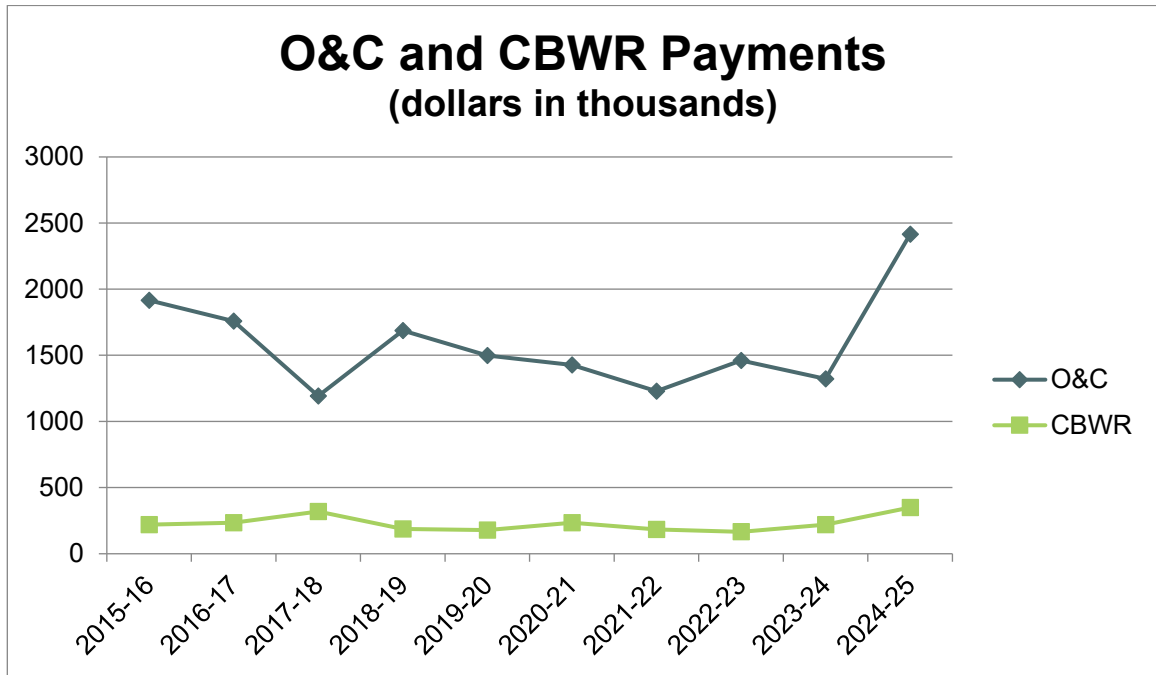


Note: In fiscal year 2017-18 excess funds of \$1.1 million from a comparison of Budget and Actual expenses since fiscal year 2001-02 were transferred in addition to the formula. In fiscal year 2020-21 \$399,000 was transferred in addition to the formula from excess budgeted expenses that were not used in previous years. In fiscal year 2024-25 \$1.5 million was transferred into the General Fund due to the closure of the County Forest Reserve Fund in addition to the formula transfer. In fiscal year 2025-26 \$591,899 is budgeted to be transferred in addition to the formula from excess budgeted expenses that were not used in previous years.

- Retention of federal in-lieu of timber revenue continues to be a problem.

For FY2026, the County elected to take timber receipts rather than payments from the Secure Rural Schools and Community Self-Determination Program Act (SRS). FY2025’s Oregon and California Act (O&C) receipts that were deferred to FY2026 are \$1,526,899. The County Road Department FY2026 payment for the Coos Bay Wagon Road (CBWR) lands and U.S. Forest Service, is budgeted to be \$150,000.

**Coos County, Oregon**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2025**



- In January of 2025 the County had to lay-off or eliminate 15 positions and another 5 in June of 2025. Current County services and activities are either state mandated or considered essential to public safety or health. Future across the board budget cuts are not practical in that further reductions will not allow program criteria to be met, thus the inability to function.
- The Board of Commissioners also serves as the Governing Board for the Coos County Library Service District and 4-H Extension Service District, which are separate entities from Coos County. There are four funds that require the levying of taxes; the General Fund, Bonded Debt Fund, Library Service District Fund and the 4-H Extension Service District Fund.
- The Library Service District's adopted expenditures for 2025-2026 total \$4,785,159 with resources other than taxes of \$180,000. The 4-H Extension Service District's adopted expenditures for 2025-2026 total \$1,032,535, with resources other than taxes of \$471,500. The Library and 4-H Extension Service Districts both intend to certify their total permanent tax rates in 2025-2026. The Library rate is \$0.7289 per thousand and the 4-H Extension rate is \$0.0888 per thousand.
- All of these factors were considered in preparing the County's budgets for the 2025-2026 fiscal year.

**Requests for Information**

This financial report is designed to provide a general overview of Coos County's finances for all those with an interest in the County's finances. For more information on the component units of Coos County please refer to each component unit's separately issued financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Coos County Finance Department, 250 N Baxter, Coquille, Oregon 97423.

## **Financial Statements**

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**Coos County, Oregon**  
**Statement of Net Position**  
**June 30, 2025**

	<u>Governmental Activities</u>	<u>Business Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and investments	\$ 59,900,155	\$ 7,841,410	\$ 67,741,565
Accounts receivable	4,154,075	468,525	4,622,600
Taxes receivable	1,005,211	-	1,005,211
Other receivables	10,794	-	10,794
Internal balances	7,812	(7,812)	-
Inventory	506,052	-	506,052
Prepaid expenses	82,774	-	82,774
Total current assets	<u>65,666,873</u>	<u>8,302,123</u>	<u>73,968,996</u>
<b>NONCURRENT ASSETS</b>			
Leases receivable	132,964	-	132,964
Capital assets, net	92,265,068	38,225,696	130,490,764
Equity interest in Advanced Health	1,592,415	-	1,592,415
Total noncurrent assets	<u>93,990,447</u>	<u>38,225,696</u>	<u>132,216,143</u>
Total assets	<u>159,657,320</u>	<u>46,527,819</u>	<u>206,185,139</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Related to pensions	19,367,340	247,600	19,614,940
Related to OPEB	93,729	1,287	95,016
Total deferred outflows	<u>19,461,069</u>	<u>248,887</u>	<u>19,709,956</u>

See accompanying notes.

**Coos County, Oregon**  
**Statement of Net Position**  
**June 30, 2025**

	Governmental Activities	Business Type Activities	Total
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 2,623,739	\$ 360,392	\$ 2,984,131
Accrued Payroll	906,039	9,093	915,132
Accrued Compensated Absences	2,866,668	71,938	2,938,606
Unearned Revenue	6,819,163	90,715	6,909,878
Current portion of			
Landfill Post- closure Costs	-	94,355	94,355
Lease liability	68,735	-	68,735
	<u>13,284,344</u>	<u>626,493</u>	<u>13,910,837</u>
Total current liabilities			
<b>NONCURRENT LIABILITIES</b>			
Net pension liability	38,634,889	493,922	39,128,811
Total other postemployment benefit liability	843,288	11,575	854,863
Landfill post-closure costs, net of current	-	1,600,807	1,600,807
Lease liability, net of current	143,589	-	143,589
	<u>39,621,766</u>	<u>2,106,304</u>	<u>41,728,070</u>
Total noncurrent liabilities			
Total liabilities	<u>52,906,110</u>	<u>2,732,797</u>	<u>55,638,907</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows - pension related	6,414,695	82,010	6,496,705
Deferred inflows - OPEB-related	1,211,965	16,634	1,228,599
Deferred inflows - leases	132,964	-	132,964
	<u>7,759,624</u>	<u>98,644</u>	<u>7,858,268</u>
Total deferred inflows of resources			
<b>NET POSITION</b>			
Net investment in capital assets	92,052,744	38,225,696	130,278,440
Restricted for			
Roads, sidewalks, footpaths	11,026,091	-	11,026,091
Health	15,660,091	-	15,660,091
Public safety	3,298,507	-	3,298,507
Other programs	3,032,216	-	3,032,216
Closure and post-closure costs	-	1,385,725	1,385,725
Unrestricted	(6,616,994)	4,333,844	(2,283,150)
	<u>\$ 118,452,655</u>	<u>\$ 43,945,265</u>	<u>\$ 162,397,920</u>
Total net position			

See accompanying notes.



**Coos County, Oregon  
Governmental Funds  
Balance Sheet  
Year Ended June 30, 2025**

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>							
Cash and investments	\$ 7,416,724	\$ 9,601,128	\$ 13,485,900	\$ 11,497,323	\$ 1,582,087	\$ 16,316,993	\$ 59,900,155
Receivables, net	1,836,452	1,437,017	763,053	20,000	-	1,990,014	6,046,536
Inventory	-	506,052	-	-	-	75,697	581,749
Prepaid items	6,273	-	804	-	-	-	7,077
Leases receivable	75,364	-	-	57,600	-	-	132,964
Total assets	<u>\$ 9,334,813</u>	<u>\$ 11,544,197</u>	<u>\$ 14,249,757</u>	<u>\$ 11,574,923</u>	<u>\$ 1,582,087</u>	<u>\$ 18,382,704</u>	<u>\$ 66,668,481</u>
<b>LIABILITIES</b>							
Trade accounts payable	\$ 515,622	\$ 1,000,659	\$ 338,552	\$ 77,212	\$ -	\$ 1,560,338	\$ 3,492,383
Accrued payroll	393,799	53,417	294,737	10,226	-	153,860	906,039
Unearned revenue	1,530,920	10,794	2,318,116	-	1,284,773	1,763,656	6,908,259
Total liabilities	<u>2,440,341</u>	<u>1,064,870</u>	<u>2,951,405</u>	<u>87,438</u>	<u>1,284,773</u>	<u>3,477,854</u>	<u>11,306,681</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred inflows - property taxes	466,831	-	-	-	-	328,221	795,052
Deferred inflows - leases	75,364	-	-	57,600	-	-	132,964
Total deferred inflows of resources	<u>542,195</u>	<u>-</u>	<u>-</u>	<u>57,600</u>	<u>-</u>	<u>328,221</u>	<u>928,016</u>
<b>FUND BALANCE</b>							
Nonspendable	6,273	506,052	804	-	-	75,697	588,826
Restricted	77,874	9,973,275	11,297,548	-	297,314	11,370,894	33,016,905
Committed	-	-	-	-	-	3,130,038	3,130,038
Assigned	-	-	-	11,429,885	-	-	11,429,885
Unassigned	6,268,130	-	-	-	-	-	6,268,130
Total fund balances	<u>6,352,277</u>	<u>10,479,327</u>	<u>11,298,352</u>	<u>11,429,885</u>	<u>297,314</u>	<u>14,576,629</u>	<u>54,433,784</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,334,813</u>	<u>\$ 11,544,197</u>	<u>\$ 14,249,757</u>	<u>\$ 11,574,923</u>	<u>\$ 1,582,087</u>	<u>\$ 18,382,704</u>	<u>\$ 66,668,481</u>

See accompanying notes.

**Coos County, Oregon**  
**Governmental Funds**  
**Reconciliation of the Balance Sheet to the Statement of Net Position**  
**Year Ended June 30, 2025**

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Total government fund balances		\$ 54,433,784
Amounts reported for governmental activities in the Statement of Net Position are different because		
Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value		
Capital assets not being depreciated	\$ 18,326,541	
Capital assets being depreciated	186,522,769	
Accumulated depreciation	<u>(112,584,242)</u>	92,265,068
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.		
Deferred inflows related to property taxes	795,052	
Equity interest in Advanced Health	1,592,415	
Deferred outflow related to pensions	19,367,340	
Deferred outflow related to OPEB	<u>93,729</u>	21,848,536
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of		
Compensated absences	(2,866,668)	
Deferred revenue	89,096	
Leases	(212,324)	
Net pension liability	(38,634,889)	
Total other postemployment benefits liability	(843,288)	
Deferred inflow of resources pension	(6,414,695)	
Deferred inflow of resources other postemployment benefit obligation	<u>(1,211,965)</u>	<u>(50,094,733)</u>
Net position of governmental activities in the statement of net position		<u><u>\$ 118,452,655</u></u>

See accompanying notes.

**Coos County, Oregon**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Year Ended June 30, 2025**

	General Fund	Public Works Fund	Health and Wellness Fund	County Forest Fund	American Rescue Plan Fund	Nonmajor Governmental Funds	Total
<b>REVENUES</b>							
Property taxes	\$ 7,067,646	\$ -	\$ -	\$ -	\$ -	\$ 6,550,159	\$ 13,617,805
Other taxes	399,689	-	-	-	-	663,294	1,062,983
Intergovernmental revenues	6,276,500	7,848,767	12,963,975	119,826	402,507	7,000,324	34,611,899
Fines and fees	57,557	-	-	-	-	171,383	228,940
Licenses and permits	614,501	76,153	3,139,415	-	-	4,793,317	8,623,386
Special assessments	-	-	-	-	-	2,172,266	2,172,266
Charges for services	3,145,227	1,369,328	622,453	-	-	343,219	5,480,227
Timber sales	-	-	-	3,103,895	-	-	3,103,895
Investment earnings	460,687	411,010	615,519	446,818	77,587	771,540	2,783,161
Other revenue	400,397	7,928	52,270	1,500	-	389,077	851,172
<b>Total revenues</b>	<b>18,422,204</b>	<b>9,713,186</b>	<b>17,393,632</b>	<b>3,672,039</b>	<b>480,094</b>	<b>22,854,579</b>	<b>72,535,734</b>
<b>EXPENDITURES</b>							
<b>CURRENT</b>							
General government	8,699,070	-	-	1,123,036	444,583	2,617,987	12,884,676
Public safety	14,826,024	-	-	-	-	4,513,945	19,339,969
Health and welfare	-	-	17,258,981	-	-	3,619,289	20,878,270
Public works	-	8,633,093	-	-	-	-	8,633,093
Community services	-	-	-	-	-	857,601	857,601
Culture and recreation	-	-	-	-	-	7,367,119	7,367,119
Intergovernmental	-	-	-	-	-	264,877	264,877
Capital outlay	334,894	999,239	45,420	271,905	9,063	1,399,419	3,059,940
Debt service							
Principal	35,615	66,740	-	-	-	925,397	1,027,752
Interest	-	8,458	-	-	-	21,322	29,780
<b>Total expenditures</b>	<b>23,895,603</b>	<b>9,707,530</b>	<b>17,304,401</b>	<b>1,394,941</b>	<b>453,646</b>	<b>21,586,956</b>	<b>74,343,077</b>
<b>EXCESS (deficiency) of revenues over (under) expenditures</b>	<b>(5,473,399)</b>	<b>5,656</b>	<b>89,231</b>	<b>2,277,098</b>	<b>26,448</b>	<b>1,267,623</b>	<b>(1,807,343)</b>
<b>OTHER FINANCING SOURCES (Uses)</b>							
Proceeds from sale of assets	25,410	118,222	-	405	-	5,334	149,371
Transfers in	6,699,562	-	-	1,506,013	-	965,178	9,170,753
Transfers out	(964,498)	-	-	(4,870,232)	-	(3,336,023)	(9,170,753)
<b>Total other financing sources (uses)</b>	<b>5,760,474</b>	<b>118,222</b>	<b>-</b>	<b>(3,363,814)</b>	<b>-</b>	<b>(2,365,511)</b>	<b>149,371</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>287,075</b>	<b>123,878</b>	<b>89,231</b>	<b>(1,086,716)</b>	<b>26,448</b>	<b>(1,097,888)</b>	<b>(1,657,972)</b>
<b>BEGINNING FUND BALANCE</b>	<b>6,065,202</b>	<b>10,355,449</b>	<b>11,209,121</b>	<b>12,516,601</b>	<b>270,866</b>	<b>15,674,517</b>	<b>56,091,756</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 6,352,277</b>	<b>\$ 10,479,327</b>	<b>\$ 11,298,352</b>	<b>\$ 11,429,885</b>	<b>\$ 297,314</b>	<b>\$ 14,576,629</b>	<b>\$ 54,433,784</b>

See accompanying notes.

**Coos County, Oregon  
Governmental Funds  
Reconciliation of Statement of Revenues,  
Expenditures, and Changes in Fund Balances to the Statement of Activities  
Year Ended June 30, 2025**

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Net change in fund balances - total governmental funds \$ (1,657,972)

Amounts reported for governmental activities in the statement of activities are different because of the following

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (5,554,225)	
Expenditures for capital assets	3,683,469	
Capital assets transferred to enterprises	(9,774)	
Net book value of capital assets disposed	<u>(296,412)</u>	(2,176,942)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows

Change in unavailable revenue	(120,149)
Equity interest in Western Oregon Advanced Health	245,524

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	(540,332)	
Change in net pension liability/deferred inflows and deferred outflows	(1,414,132)	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>(26,346)</u>	(1,980,810)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Lease payments	241,478	
Financing payments	<u>984,463</u>	<u>1,225,941</u>

Change in net position of governmental activities \$ (4,464,408)

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See accompanying notes.

**Coos County, Oregon**  
**Enterprise Funds**  
**Statement of Net Position**  
**June 30, 2025**

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and investments	\$ 5,332,158	\$ 734,304	\$ 389,223	\$ 6,455,685
Restricted Cash	1,385,725	-	-	1,385,725
Accounts receivable, net	444,951	23,574	-	468,525
Total current assets	7,162,834	757,878	389,223	8,309,935
<b>NONCURRENT ASSETS</b>				
Capital assets, net	1,479,569	34,926,833	1,819,294	38,225,696
Total assets	8,642,403	35,684,711	2,208,517	46,535,631
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred outflows - pension related	205,616	-	41,984	247,600
Deferred outflows - OPEB related	1,038	-	249	1,287
Total deferred outflows	206,654	-	42,233	248,887
Total assets and deferred outflows	8,849,057	35,684,711	2,250,750	46,784,518
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	188,720	122,641	49,032	360,393
Accrued payroll	7,650	-	1,443	9,093
Accrued compensated absences	64,166	-	7,772	71,938
Due to other funds	6,984	431	396	7,811
Unearned revenue	-	-	90,715	90,715
Current portion of landfill liability	94,355	-	-	94,355
Total current liabilities	361,875	123,072	149,358	634,305
<b>NONCURRENT LIABILITIES</b>				
Pension liability	410,171	-	83,751	493,922
Other Post Employment Benefits (OPEB) Liability	9,336	-	2,239	11,575
Landfill liability, net of current portion	1,600,807	-	-	1,600,807
Total noncurrent liabilities	2,020,314	-	85,990	2,106,304
Total liabilities	2,382,189	123,072	235,348	2,740,609
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows - pension related	68,104	-	13,906	82,010
Deferred inflows - OPEB related	13,416	-	3,218	16,634
Total deferred inflows of resources	81,520	-	17,124	98,644
<b>NET POSITION</b>				
Net investment in capital assets	1,479,569	34,926,833	1,819,294	38,225,696
Restricted for closure and post-closure costs	1,385,725	-	-	1,385,725
Unrestricted	3,520,054	634,806	178,984	4,333,844
Total net position	\$ 6,385,348	\$ 35,561,639	\$ 1,998,278	\$ 43,945,265

See accompanying notes.

**Coos County, Oregon**  
**Enterprise Funds**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Year Ended June 30, 2025**

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
<b>OPERATING REVENUES</b>				
Licenses, fees and permits	\$ 3,692,475	\$ -	\$ 17,930	\$ 3,710,405
Charges for services	226,930	-	414,674	641,604
Rents and royalties	-	275,370	-	275,370
<b>Total operating revenues</b>	<b>3,919,405</b>	<b>275,370</b>	<b>432,604</b>	<b>4,627,379</b>
<b>OPERATING EXPENSES</b>				
Personnel services	458,337	-	114,187	572,524
Materials and services	2,239,234	341,968	558,475	3,139,677
Depreciation expense	142,910	1,156,425	81,285	1,380,620
<b>Total operating expenses</b>	<b>2,840,481</b>	<b>1,498,393</b>	<b>753,947</b>	<b>5,092,821</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,078,924</b>	<b>(1,223,023)</b>	<b>(321,343)</b>	<b>(465,442)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	283,959	52,156	17,852	353,967
Interest expense	-	-	(307)	(307)
Intergovernmental revenues	-	-	147,279	147,279
Miscellaneous	26,412	-	181,183	207,595
Gain/Loss on disposition of capital assets	1,550	-	10,821	12,371
<b>Total non-operating revenues (expenses)</b>	<b>311,921</b>	<b>52,156</b>	<b>356,828</b>	<b>720,905</b>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	<b>1,390,845</b>	<b>(1,170,867)</b>	<b>35,485</b>	<b>255,463</b>
Capital contribution	-	-	9,774	9,774
<b>CHANGE IN NET POSITION</b>	<b>1,390,845</b>	<b>(1,170,867)</b>	<b>45,259</b>	<b>265,237</b>
<b>BEGINNING NET POSITION</b>	<b>4,994,503</b>	<b>36,732,506</b>	<b>1,953,019</b>	<b>43,680,028</b>
<b>ENDING NET POSITION</b>	<b>\$ 6,385,348</b>	<b>\$ 35,561,639</b>	<b>\$ 1,998,278</b>	<b>\$ 43,945,265</b>

See accompanying notes.

**Coos County, Oregon**  
**Enterprise Funds**  
**Statement of Cash Flows**  
**Year Ended June 30, 2025**

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$ 3,894,767	\$ 274,117	\$ 440,307	\$ 4,609,191
Cash payments to employees	(431,300)	-	(122,090)	(553,390)
Cash payments to suppliers for goods and services	(2,574,708)	(270,405)	(563,748)	(3,408,861)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>888,759</u>	<u>3,712</u>	<u>(245,531)</u>	<u>646,940</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Miscellaneous	26,413	-	328,462	354,875
<b>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>26,413</u>	<u>-</u>	<u>328,462</u>	<u>354,875</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	(67,948)	(414,219)	(180,869)	(663,036)
Proceeds from sale of capital assets	1,550	-	10,821	12,371
Principal payments on capital debt	-	-	(5,290)	(5,290)
Interest paid on capital debt	-	-	(307)	(307)
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(66,398)</u>	<u>(414,219)</u>	<u>(175,645)</u>	<u>(656,262)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest income	283,959	52,156	17,852	353,967
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	1,132,733	(358,351)	(74,862)	699,520
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>5,585,150</u>	<u>1,092,655</u>	<u>464,085</u>	<u>7,141,890</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 6,717,883</u>	<u>\$ 734,304</u>	<u>\$ 389,223</u>	<u>\$ 7,841,410</u>

See accompanying notes.

**Coos County, Oregon**  
**Enterprise Funds**  
**Statement of Cash Flows (continued)**  
**Year Ended June 30, 2025**

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	\$ 1,078,924	\$ (1,223,023)	\$ (321,343)	\$ (465,442)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Depreciation	142,910	1,156,425	81,285	1,380,620
Change in operating accounts				
Receivables	(24,638)	(1,253)	511	(25,380)
Net pension liability	(7,583)	-	(24,311)	(31,894)
Total OPEB liability	(4,206)	-	(526)	(4,732)
Deferred outflows	(26,581)	-	4,259	(22,322)
Deferred inflows	47,109	-	8,692	55,801
Accounts payable	(74,211)	71,132	(5,333)	(8,412)
Other liabilities	73	431	7,252	7,756
Payroll	900	-	110	1,010
Compensated absences	17,398	-	3,873	21,271
Landfill postclosure cost	(261,336)	-	-	(261,336)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 888,759</u>	<u>\$ 3,712</u>	<u>\$ (245,531)</u>	<u>\$ 646,940</u>
NONCASH CAPITAL AND FINANCING ACTIVITIES				
Change in fair value	<u>\$ (113,888)</u>	<u>\$ (2)</u>	<u>\$ (1,792)</u>	<u>\$ (115,682)</u>
Transfer of capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,774</u>	<u>\$ 9,774</u>

See accompanying notes.

**Coos County, Oregon**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position**  
**June 30, 2025**

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	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 3,882,582
Property taxes receivable	5,432,432
Lease receivable	<u>1,079,094</u>
Total assets	<u>10,394,108</u>
LIABILITIES	
Due to other governments	<u>6,821,138</u>
DEFERRED INFLOWS OF RESOURCES	
Leases	<u>1,079,094</u>
NET POSITION - Restricted for other governments	<u><u>\$ 2,493,876</u></u>

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See accompanying notes.

**Coos County, Oregon**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**Year Ended June 30, 2025**

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	<u>Custodial Funds</u>
ADDITIONS	
Property tax and other collections for other governments	<u>\$ 246,241,725</u>
Total additions	<u>246,241,725</u>
DEDUCTIONS	
Property taxes and other distributions to other governments	<u>245,911,537</u>
Total deductions	<u>245,911,537</u>
CHANGE IN NET POSITION	<u>330,188</u>
NET POSITION - BEGINNING, as originally report	8,717,264
Restatement (Note IV.F)	<u>(6,553,576)</u>
NET POSITION - BEGINNING, as restated	<u>2,163,688</u>
NET POSITION - ENDING	<u><u>\$ 2,493,876</u></u>

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See accompanying notes.

# Coos County, Oregon

## Notes to Financial Statements

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### **Note I – Summary of Significant Accounting Policies**

#### **A – Description of Reporting Entity**

Coos County (the County) operates under Oregon Revised Statutes (ORS) Title 20. Control of the County is vested in its Board of Commissioners, who are elected to office by voters within the County. Other elected officials of the County whose general duties and responsibilities are covered by various ORS chapters include the Assessor, Clerk, District Attorney, Sheriff, Surveyor, and Treasurer.

The basic financial statements include all financial activities, organizations, and functions for which the Board is responsible for financial accountability based on criteria established by the Governmental Accounting Standards Board. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose its will on the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Therefore, although legally separate entities, component units are, in substance, part of the primary government's operations and data from these units are included in the financial statements of the primary government. Additionally, if the governing body of the component unit is substantially the same as that of the primary government (the County) and the management of the primary government has operational responsibility for the component unit, the component unit's financial data is to be blended with the primary government's financial data.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. Based on application of the aforementioned criteria established by the Governmental Accounting Standards Board (GASB), the County has two component units: Coos County Library Service District and the Coos County 4-H Extension Service District.

*Coos County Library Service District and the Coos County 4-H Extension Service District* – These Districts serve all citizens of the County and are governed by the County's Board of Commissioners. The Board approves the Districts' budgets, levies taxes, and approves contracts with all cities and universities receiving County support payments. The Districts are reported as special revenue funds within the County's financial statements using the blended method of presentation. Financial statements for the Districts may be obtained from the Coos County Finance Director.

#### **B – Measurement Focus, Basis of Accounting and Basis of Presentation**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

*Government-wide statements* – The government-wide statements are prepared using the economic resources measurement focus and are reported on the accrual basis. This is the same approach used in preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared.

## Coos County, Oregon Notes to Financial Statements

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Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The government-wide statements are the Statement of Net Position and the Statement of Activities. They display information about the primary government (the County) and its component units.

These statements include the financial activities of the overall government, except for fiduciary activities. Inter-fund activity, such as loans and transfers, are eliminated to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County.

*Governmental activities* – The County’s general government activities are reported in this category, including general government, public safety, public works, health and welfare, conservation, community development, culture and recreation, and intergovernmental. Governmental activities generally are financed through taxes, intergovernmental revenue, and other non-exchange transactions.

*Business-type activities* – The County’s business-type activities include operating a waste disposal facility, natural gas pipeline, and the County fair. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*Fund financial statements* – Fund financial statements report detailed information about the County. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The various funds of the County are grouped into three categories: governmental, proprietary, and fiduciary.

## **Coos County, Oregon**

### **Notes to Financial Statements**

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Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. This includes nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, such as property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The County considers property tax revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Other revenues streams are recorded as of collection. Property taxes, licenses, and interest are considered to be susceptible to accrual.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost reimbursement grant, categorical block grant, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grant, and then by general revenues.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, pensions related items, and Other Post-Employment Benefits (OPEB) related items, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

An accrual for deferred revenue arises in the Governmental Funds Balance Sheet when potential revenue does not meet the earned and available criteria for recognition in the current period. Unavailable deferred revenue consists of uncollected property taxes not deemed available to finance operation of the current period. In the government-wide Statement of Activities, with a full accrual basis of accounting, revenue is recognized as soon as it is earned regardless of its availability. Thus, the deferred inflow created on the Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Unearned revenues arise outside the scope of measurement focus and basis of accounting, such as when the County received resources before it has a legal claim to them. An example of this would be when grant monies are received prior to the incurrence of qualifying expenses.

## Coos County, Oregon Notes to Financial Statements

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Proprietary funds operating revenues, such as charges for services, result from exchange transactions associated with the principal activities of the funds. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investments earnings, result from non-exchange transaction or ancillary activities.

The County reports the following major governmental funds:

*General Fund* – This is the County’s primary operating fund. It accounts for and reports the financial resources of the County that are not accounted for and reported in any other fund. Principal sources of revenue are Oregon and California land grant proceeds, state and federal revenues, property taxes, licenses and permits, charges for services, and interest. Primary expenditures are for general administration, and public safety.

*Public Works Fund* – The fund accounts for and reports the general operations of the Road Department. Primary revenue resources include federal forest fees, motor vehicle fuel taxes and interest allocation. Expenditures are for the construction and maintenance of roads and bridges.

*Health & Wellness Fund* – This fund accounts for and reports the County’s behavioral health and wellness operations. Primary revenue sources include State behavioral health grants and contracts.

*County Forest Fund* – This fund accounts for and reports the management of the County’s forest. Primary source of revenue is from the sale of forest products. Expenditures consist of forestry management and transfers to the General Fund.

*American Rescue Plan Fund* – This fund accounts for grant proceeds and expenditures related to the American Rescue Plan Act.

The County reports the following major enterprise funds:

*Waste Disposal Fund* – This fund accounts for and reports the operations, maintenance, development, and closure/post closure care of various disposal sites. The fund’s primary revenue source is waste disposal fees.

*Gas Pipeline Fund* – This fund accounts for and reports the construction and operations of a natural gas pipeline from Roseburg to the Coos Bay-North Bend Area. Initially funded by bonds, the fund’s primary revenue source is from operational fees.

The County reports the following fiduciary fund types:

*Custodial Funds* – These funds account for and report monies held by the County in a fiduciary capacity or as an agent for other governments and other funds.

# Coos County, Oregon

## Notes to Financial Statements

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### **C – Assets, Liabilities and Fund Balance/Net Position**

#### **1. Cash and Cash Equivalents**

The cash and cash equivalents reported on the Statement of Net Position and the balance sheets include cash on hand, demand deposits, cash with fiscal agents and amounts in investment pools that have the general characteristics of demand deposit accounts with highly liquid debt instruments purchased with a maturity of three months or less.

The State of Oregon authorizes municipalities to invest in general obligations of the United States and its agencies, certain debt of Oregon municipalities, savings accounts, certificates of deposit, bankers' acceptances, the Oregon State Treasurer's Local Government Investment Pool (LGIP) and certain highly rated commercial paper. Investments are recorded at fair value. Fair value of the LGIP is stated at amortized cost, which approximates fair value. Fair value of the LGIP is the same as the County's value in the pool shares.

For purposes of the statement of cash flows, the proprietary fund type considers all highly liquid investments (including restricted cash) with maturity of three months or less when purchased to be cash equivalents.

#### **2. Receivables and Payables**

All receivables are reported at their gross value. There is no provision for uncollectible amounts. The management of Coos County believes all receivables are collectible with no material uncollectible amounts.

Property taxes receivable for the governmental fund types which have been collected within 60 days subsequent to year end are considered measurable and available and are recognized as revenue. All other property taxes receivable are offset by deferred inflows of resources and, accordingly, have not been recorded as revenue on the budgetary basis. Property taxes are levied and attached as an enforceable lien on property as of July 1. Taxes are payable in three installments on November 15, February 15, and May 15. All property taxes receivable are due from property owners within the County and are billed and collected by Coos County, Oregon and turned over to the taxing districts within the County.

Assessments receivable are offset by deferred inflows of resources and, accordingly, have not been recorded as revenue in the fund financial statements.

Receivables of the proprietary fund types are recorded as revenue earned, including services provided but not billed.

Receivables for federal and state grants, and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

## **Coos County, Oregon**

### **Notes to Financial Statements**

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Under GASB 87, *Leases*, a receivable and deferred inflow are recorded for the estimated value over the life of lease agreements. Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

During operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “interfund receivables/payables” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans).

### **3. Inventories**

Materials and supplies inventories are used for road and equipment repairs and are carried in the Public Works Fund. Except for aggregate produced by the County, which is valued at a cost, that is different from the cost that would be derived using a method that is in accordance with generally accepted accounting principles, inventories are valued at actual cost and recorded with the Purchase Method. Inventories are shown on the balance sheet as an asset and a reservation of fund balance, which indicates that they do not constitute available expendable resources although they are a component of net current assets.

### **4. Restricted Assets**

Certain resources are set aside and are classified as restricted assets on the Statement of Net Position because their use is limited by outside parties. Restricted amounts may include resources set aside for specific purposes including making principal and interest payments on bonds and post-closure costs.

### **5. Capital Assets**

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at the acquisition value as of the date received. The County maintains a capitalization threshold of \$5,000 and an initial estimated useful life extending beyond a single reporting period. Improvements are capitalized, the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during construction is not capitalized.

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. For governmental activities, these costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. Capital assets utilized by the proprietary funds are reported in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

## Coos County, Oregon Notes to Financial Statements

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All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Capital assets are depreciated using straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Improvements	20–40
Buildings	20–60
Infrastructure	10–40
Equipment and vehicles	2–20

### 6. Compensated Absences

The County's policy is for employees to accumulate up to twice their annual accrual rate of vacation leave. Sick leave may be accumulated without limit, but is payable upon termination at only 25 percent of the first 960 hours, up to a maximum of 175 hours paid, except for Solid Waste employees, who are capped at 960 hours for a maximum of 240 hours paid and non-union employees hired after May 1, 2021, who are capped at 700 hours. Compensatory time-off may be accrued in lieu of overtime pay, limited to 40 hours.

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment.

A liability for these amounts is reported in governmental funds only if they have matured, for example, as the result of employee resignations and retirements. The governmental funds typically used in prior years to liquidate the liability for compensated absences are any of the funds with payroll, which include: General Fund, Special Revenue Funds, and the Enterprise Funds.

### 7. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of deferred outflows of resources, related to pension assets and to other postemployment benefits. These are reported only on the government-wide financial statements.

## **Coos County, Oregon**

### **Notes to Financial Statements**

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In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of deferred inflows, one of which arises only under the modified accrual basis of accounting. This item, unavailable revenue from future property taxes and, is reported on the governmental funds balance sheet. The County's other types of deferred inflows are related to leases, pension obligations and other postemployment benefits, that are reported only on the government-wide financial statements.

#### **8. Long-term Obligations**

In the government-wide financial statements and the proprietary fund type financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts as well as issuance costs are deferred and amortized over the term of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as issuance costs during the current period. Debt proceeds, premiums and discounts are reported as other financing sources/uses, while issuance costs are reported as debt service expenditures.

#### **9. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **10. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures or expenses in the fund that is reimbursed.

All other interfund transactions, except as described above, are reported as transfers.

#### **11. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## Coos County, Oregon Notes to Financial Statements

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### 12. Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. As a result, in the fund financial statements, fund balances are classified as follows:

*Nonspendable* – Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted* – Amounts that can be spent only for specific purposes because of the local, state, or federal laws, or externally imposed conditions by granters or creditors or enabling legislation.

*Committed* – Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners. These amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.

*Assigned* – Amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent must be expressed by the Board of Commissioners, the budget committee or the Board's authorized designee. The Board of Commissioners has authorized the County Treasurer to assign components of ending fund balance.

*Unassigned* – All amounts not included in other classifications. The amounts in the various categories of fund balance are included in the governmental funds balance sheet.

As discussed in Note 1, restricted funds are used first as appropriate. Decreases to the remaining fund balance categories first reduce committed fund balance, followed by assigned fund balance, then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

### 13. Net Position

Government-wide and proprietary fund net position is divided into three components:

*Net investment in capital assets* – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.

*Restricted net position* – consists of assets that are restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.

*Unrestricted* – all other net position is reported in this category.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, followed by unrestricted net position.

## Coos County, Oregon Notes to Financial Statements

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### 14. New Accounting Pronouncements

During the fiscal year that ended June 30, 2025, the County implemented the following GASB pronouncements:

- GASB Statement No. 101, *Compensated Absences*. Issued June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. GASB Statement No. 101 had no material impact on the County's financial statements.
- GASB Statement No. 102, *Certain Risk Disclosures*. Issued December 2023. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. GASB Statement No. 102 had no material impact on the County's financial statements

### Note II – Stewardship, Compliance, and Accountability

#### A – Budgetary Information

The County is required by State law to budget all funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental funds. The annual budget for proprietary funds is adopted on a basis not consistent with accounting principles generally accepted in the United States of America to comply with Oregon Local Budget Law. Proprietary Funds are budgeted on a working capital non-GAAP basis. The County defines working capital as current assets, less current liabilities excluding current portions of noncurrent liabilities. All annual appropriations lapse at fiscal year-end.

Oregon Local Budget Law establishes standard procedures relating to the preparation, adoption, and execution of the annual budget. The Board of Commissioners, on or before June 30 of each year, authorizes appropriations for each fund, which sets the level by which expenditures cannot exceed appropriations. The level of control for the General Fund, Public Works, the Health and Wellness Fund and various non-major funds is by department, while the level of control in all other Special Revenue Funds, Debt Service and Proprietary Funds is by total personnel services, materials and services, capital outlay, debt service and support of schools. The budget documents contains more specific, detailed information for the expenditure categories.

**Coos County, Oregon**  
**Notes to Financial Statements**

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Original appropriations may be increased through resolutions by transferring amounts between appropriations categories or between funds. A supplemental budget is needed to increase appropriations when appropriations transfers are unauthorized. Unexpected resources and certain other changes may be made through use of a supplemental budget. The County had numerous appropriation transfers between levels of control during the year ended June 30, 2025, and the budgets are reported as originally adopted or as amended by the Board of Commissioners. Management may reassign resources within functions without seeking approval of the Board.

**B – Excess of Expenditures Over Appropriations**

The following funds had expenditures in excess of related budgetary appropriations:

<u>Fund</u>	<u>Appropriation Level</u>	<u>Over Expenditure Amount</u>
Law Library Fund	Personnel Services	\$ 231
Crime Victims Assistance Fund	Personnel Services	\$ 6,240
Public Health Fund	Materials and Services	\$ 2,277

**Note III – Detailed Notes on All Funds**

**A – Deposits and Investments**

The County maintains a cash management pool for its cash and cash equivalents in which each fund participates. Interest earnings are distributed quarterly based on average daily balances.

*Deposits* – The Governmental Accounting Standards Board has adopted accounting principles generally accepted in the United States of America (GAAP), which include standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the County at June 30, 2025. If bank deposits at year end are not entirely insured or collateralized with securities held by the County or by its agent in the County’s name, the County must disclose the custodial credit risk that exists. Deposits with financial institutions are comprised of bank demand deposits.

For deposits in excess of federal depository insurance, Oregon Revised Statutes require the depository institution to participate in the Public Funds Collateralization Program. The Public Funds Collateralization Pool is a multiple financial institution collateral pool administered by the Oregon State Treasurer’s Office.

For the fiscal year ended June 30, 2025, the carrying amounts of the County’s deposits in various financial institutions were \$7,359,492 and the bank balance was \$7,973,321. All deposits are held in the name of the County. Of the bank balance, \$500,000 was insured by the Federal Depository Insurance Corporation (FDIC) and the remainder was covered under the Public Funds Collateralization Program.

## Coos County, Oregon Notes to Financial Statements

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*Custodial credit risk* – Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government’s deposits may not be returned to it. The County’s formal deposit policy for custodial credit risk is to deposit funds with qualified institutions. A qualified institution is defined by County policy as including approved security broker/dealers maintaining minimum net capital of \$10,000,000 and having a history of at least 10 years of operation. These may include “primary” dealers or regional dealers that qualify under the Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

The Oregon State Treasurer is responsible for monitoring public funds held by bank depositories in excess of FDIC insured amounts, and for assuring that public funds on deposit are collateralized to the extent required by ORS 295. ORS Chapter 295 requires depository banks to place and maintain on deposit with a third-party custodian bank securities having a value of 10 percent, 25 percent, or 110 percent of public funds on deposit depending primarily on the capitalization level of the depository bank. Deposits in the Public Funds Collateralization Pool are not 100 percent guaranteed.

*Investments* – The purpose of the County’s investment policy is to identify various policies and procedures that enhance opportunities for a prudent and systematic investment policy and to organize and formalize investment related activities. The County has delegated investment responsibilities to the County Treasurer, who is primarily responsible for implementing the investment policy.

At June 30, 2025, the County had \$32,957,089 invested with the Oregon Short-Term Fund (OSTF), which is a cash and investment pool available for use by all state funds and local governments and is maintained by the State Treasurer. The LGIP is an open-ended, no-load diversified portfolio offered to eligible participants, including any municipality, political subdivision, or public corporation of the state. Currently, there are more than 1,500 participants in the Pool. Local government pooled assets are reported as an Investment Trust Fund in Oregon’s Annual Comprehensive Financial Report. The Oregon Short-Term Fund Board, established by the Oregon Legislature, advises the Oregon Investment Council and the Oregon State Treasury in the management and investments of the LGIP.

The State of Oregon Local Government Investment Pool (LGIP or Pool) is an unrated external investment pool and is not registered with the U.S. Securities and Exchange Commission as an investment company. Oregon Revised Statutes and the Oregon Investment Council govern the Pool’s investment policies. The State Treasurer is the investment officer for the Pool and is responsible for all funds in the Pool. These funds must be invested, and the investments managed, as a prudent investor would, exercising reasonable care, skill, and caution. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short-Term Funds Board, which establish diversification percentages and specify the types and maturities of investments. Withdrawals in excess of \$25 million require 48 hours’ notice. The Oregon Audits Division of the Secretary of State’s Office audits the Pool annually. The Division’s report on the Pool as of and for the year ended June 30, 2025, was unmodified.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. US Treasuries are Level 1 inputs. Investments in the LGIP are not rated.

**Coos County, Oregon**  
**Notes to Financial Statements**

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*Credit risk* – Credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The State of Oregon LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company. As of June 30, 2025, \$9,997,850 of the US Treasuries held by the County had a Moody’s rating of Aa1.

State statutes authorize the County to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers’ acceptances, certain commercial papers, and the State Treasurer’s investment pool, among others. The County has no formal investment policy that further restricts its investment choices beyond the restrictions in the State statutes.

*Interest rate risk* – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Oregon Short-Term Fund Board manages this risk by limiting the maturity of the investments held by the fund. The County does not have a formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

Investment type	Carrying value	Maturity	
		Less than 1 year	1 - 5 years
LGIP not rated	\$ 32,957,089	\$ 32,957,089	\$ -
US Treasury notes	9,997,850	4,953,300	5,044,550
Federal agency bonds	21,284,030	8,992,430	12,291,600
Total subject to interest rate risk	<u>\$ 64,238,969</u>	<u>\$ 46,902,819</u>	<u>\$ 17,336,150</u>

*Concentration of credit risk* – The County is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent five percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The County had no such investments during the year ended June 30, 2025.

**Coos County, Oregon**  
**Notes to Financial Statements**

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A reconciliation of cash and investments as shown on the Statement of Net Position and Statement of Fiduciary Net Position is as follows:

Deposits and investments	
Cash on hand	\$ 25,686
Deposits in financial institutions	7,359,492
LGIP	32,957,089
US Treasuries	9,997,850
Federal agency bonds	<u>21,284,030</u>
Total deposits and investments	<u><u>\$ 71,624,147</u></u>
Governmental activities	\$ 59,900,155
Business-type activities	7,841,410
Custodial Fund	<u>3,882,582</u>
Total cash and investments	<u><u>\$ 71,624,147</u></u>

**B – Fund Balance**

Details of the classification of the components of ending fund balance in the governmental fund financial statements at June 30, 2025, are as follows:

	General Fund	Public Works Fund	Health & Wellness Fund	County Forest Fund	ARPA Fund	Nonmajor Funds	Total
Nonspendable							
Inventory	\$ -	\$ 506,052	\$ -	\$ -	\$ -	\$ 75,697	\$ 581,749
Prepaid expenses	6,273	-	804	-	-	-	7,077
Restricted							
Public Safety Services	77,874	-	-	-	-	3,220,633	3,298,507
Health Services	-	-	11,297,548	-	-	4,362,543	15,660,091
Economic Development Services	-	-	-	-	-	469,339	469,339
Public works	-	9,973,275	-	-	-	1,052,816	11,026,091
Other	-	-	-	-	297,314	2,265,563	2,562,877
Committed							
Health Services	-	-	-	-	-	1,239,849	1,239,849
Public Safety	-	-	-	-	-	243,579	243,579
Parks	-	-	-	-	-	1,646,610	1,646,610
Assigned							
Forest Management	-	-	-	11,429,885	-	-	11,429,885
Unassigned	6,268,130	-	-	-	-	-	6,268,130
Total fund balance	<u>\$ 6,352,277</u>	<u>\$ 10,479,327</u>	<u>\$ 11,298,352</u>	<u>\$ 11,429,885</u>	<u>\$ 297,314</u>	<u>\$ 14,576,629</u>	<u>\$ 54,433,784</u>

**Coos County, Oregon**  
**Notes to Financial Statements**

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**C – Interfund Activity**

During the year, transfers were made between funds as follows:

<u>Transfer to</u>	<u>Transfer from</u>	<u>Amount</u>
General Fund	County Forest Fund	\$ 4,870,232
General Fund	Non-major funds	1,829,330
County Forest Fund	Non-major funds	1,506,013
Non-Major funds	General fund	964,498
Non-Major funds	Non-Major funds	<u>680</u>
Total		<u><u>\$ 9,170,073</u></u>

The transfers from the General Fund were routine transfers to support various activities of several nonmajor funds. The transfers into the General Fund consisted of routine transfers from several non-major funds as well as a large transfer from the County Forest Fund to offset a reduction in the Secure Rural Schools and Community Self-Determination Program Act funding.

**Interfund loan** – In April 2024, the County Commissioners authorized an interfund loan to the Economic Development Fund from the 4H Extension Services District Fund in the amount of \$125,000 with zero percent interest. The loan was made to purchase a building and was repaid as of June 30, 2025.

	<u>Balance 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2025</u>
Interfund loans				
Economic Development Fund	\$ 125,000	\$ -	\$ (125,000)	\$ -
Total	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ (125,000)</u>	<u>\$ -</u>

**Coos County, Oregon**  
**Notes to Financial Statements**

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**D – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2025, was as follows:

	2024	Additions and Reclassifications	Deletions and reclassifications	Transfers	2025
Capital assets, not being depreciated					
Land	\$ 17,178,187	\$ 294,809	\$ (117,150)	\$ -	\$ 17,355,846
Construction in progress	816,236	564,375	-	(409,916)	970,695
Total capital assets, not being depreciated	<u>17,994,423</u>	<u>859,184</u>	<u>(117,150)</u>	<u>(409,916)</u>	<u>18,326,541</u>
Capital assets being depreciated					
Improvements	5,026,142	-	(7,123)	-	5,019,019
Buildings	26,875,052	755,602	(3,500)	33,027	27,660,181
Infrastructure	129,912,691	231,046	(7,850)	366,560	130,502,447
Equipment and vehicles	21,464,735	1,837,637	(785,501)	416,751	22,933,622
Leased equipment and vehicles	824,251	-	-	(416,751)	407,500
SBITA right of use assets	180,812	-	(180,812)	-	-
Total capital assets being depreciated	<u>184,283,683</u>	<u>2,824,285</u>	<u>(984,786)</u>	<u>399,587</u>	<u>186,522,769</u>
Less accumulated depreciation for					
Improvements	2,126,708	175,637	(7,123)	-	2,295,222
Buildings	11,632,503	508,526	(3,246)	(555)	12,137,228
Infrastructure	79,804,663	3,589,065	(7,850)	-	83,385,878
Equipment and vehicles	14,021,140	1,210,727	(606,493)	99,790	14,725,164
Leased equipment and vehicles	70,270	70,270	-	(99,790)	40,750
SBITA right of use assets	22,830	-	(22,830)	-	-
Total accumulated depreciation	<u>107,678,114</u>	<u>5,554,225</u>	<u>(647,542)</u>	<u>(555)</u>	<u>112,584,242</u>
Total capital assets, being depreciated, net	<u>76,605,569</u>	<u>(2,729,940)</u>	<u>(337,244)</u>	<u>400,142</u>	<u>73,938,527</u>
Governmental activities capital assets, net	<u>\$ 94,599,992</u>	<u>\$ (1,870,756)</u>	<u>\$ (454,394)</u>	<u>\$ (9,774)</u>	<u>\$ 92,265,068</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 667,649
Health and Welfare	236,377
Public Safety	898,068
Public Works	3,443,555
Community Services	19,431
Culture and Recreation	<u>289,145</u>
Total depreciation expense - governmental activities	<u>\$ 5,554,225</u>

**Coos County, Oregon**  
**Notes to Financial Statements**

	2024	Additions and Reclassifications	Deletions and Reclassifications	2025
Capital assets, not being depreciated				
Land	\$ 591,659	\$ -	\$ -	\$ 591,659
Construction in progress	126,475	149,395	(4,064)	271,806
Total capital assets, not being depreciated	<u>718,134</u>	<u>149,395</u>	<u>(4,064)</u>	<u>863,465</u>
Capital assets being depreciated				
Improvements	2,800,230	-	-	2,800,230
Buildings	3,174,480	39,224	14,393	3,228,097
Infrastructure	56,053,671	414,220	-	56,467,891
Equipment and vehicles	904,505	60,197	24,971	989,673
Leased assets	33,000	-	(33,000)	-
Total capital assets being depreciated	<u>62,965,886</u>	<u>513,641</u>	<u>6,364</u>	<u>63,485,891</u>
Less accumulated depreciation for				
Improvements	2,348,688	78,741	-	2,427,429
Buildings	1,457,933	67,340	556	1,525,829
Infrastructure	20,548,122	1,182,131	-	21,730,253
Equipment and vehicles	376,322	49,109	14,718	440,149
Leased assets	19,447	3,300	(22,747)	-
Total accumulated depreciation	<u>24,750,512</u>	<u>1,380,621</u>	<u>(7,473)</u>	<u>26,123,660</u>
Total capital assets, being depreciated, net	<u>38,215,374</u>	<u>(866,980)</u>	<u>13,837</u>	<u>37,362,231</u>
Business-type activities capital assets, net	<u>\$ 38,933,508</u>	<u>\$ (717,585)</u>	<u>\$ 9,773</u>	<u>\$ 38,225,696</u>

Depreciation expense was charged to business-type activities as follows:

Waste operations	\$ 142,910
Gas pipeline	1,156,425
County fair	<u>81,285</u>
Total depreciation expense - business-type activities	<u>\$ 1,380,620</u>

**E – Lease Receivable**

The County leases the right to use certain County property to users under long-term leases. Lease revenue recognized by the County in relation to these leases was \$54,780 in principal and \$25,516 in interest for the year ended June 30, 2025. An interest rate of 4.60% was used to discount projected future cash flows from these lease agreements. The leases have expiration dates between 2029 and 2044.

## Coos County, Oregon Notes to Financial Statements

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### F – Investment in Western Oregon Advanced Health

In November 2013, the County became a member of Western Oregon Advanced Health, LLC, now Advanced Health, a limited liability company, which was formed to operate as a coordinated care organization in Oregon and whose members consist of various Oregon health care organizations. The County's investment in Advanced Health represents an approximate 10% ownership interest. Advanced Health's most recently available financial information, as of the year ending December 31, 2024, reported the County's interest at \$1,592,415, an increase of \$245,524 over the prior year. Advanced Health does not prepare publicly available financial statements. This investment is measured using level three fair value criteria.

### G – Compensated Absences Payable

Compensated absences payable activity for the year ended June 30, 2025, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Payments</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental activities					
Compensated absences, net	\$ 2,326,336	\$ 540,332	\$ -	\$ 2,866,668	\$ 2,866,668
Business-type activities					
Compensated absences, net	\$ 50,667	\$ 21,271	\$ -	\$ 71,938	\$ 71,938

The change in compensated absences above is a net change for the year.

**Coos County, Oregon**  
**Notes to Financial Statements**

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**H – Long-term Liabilities**

Long-term liability activity for the year ended June 30, 2025, was as follows:

	Beginning Balance	Additions	Payments	Ending Balance	Amounts Due Within One Year
Governmental activities					
Leases	\$ 83,496	\$ -	\$ 83,496	\$ -	\$ -
SBITA contracts	157,982	-	157,982	-	-
Financing arrangements					
Radio Equipment Note	897,203	-	897,203	-	-
Excavator Note	20,519	-	20,519	-	-
Paver Note	279,065	-	66,741	212,324	68,735
Total	1,438,265	-	1,225,941	212,324	68,735
Net pension liability	38,244,099	390,790	-	38,634,889	-
Net other postemployment benefit obligation	1,275,620	-	432,332	843,288	-
Governmental activities long-term liabilities	<u>\$ 40,957,984</u>	<u>\$ 390,790</u>	<u>\$ 1,658,273</u>	<u>\$ 39,690,501</u>	<u>\$ 68,735</u>
Business-type activities					
Tractor financing arrangements	\$ 5,290	\$ -	\$ 5,290	\$ -	\$ -
Closure/Post- closure costs	1,956,498	-	261,336	1,695,162	94,355
Total business-type activities debt	1,961,788	-	266,626	1,695,162	94,355
Net pension liability	525,816	-	31,894	493,922	-
Net other postemployment benefit obligation	16,308	-	4,733	11,575	-
Business-type activities long-term liabilities	<u>\$ 2,503,912</u>	<u>\$ -</u>	<u>\$ 303,253</u>	<u>\$ 2,200,659</u>	<u>\$ 94,355</u>

On June 21, 2021, the County financed the purchase of a paver through Caterpillar Financial Services Corporation. Ownership is expected to transfer at the end of the term of the agreement via a purchase option held by the County. The amount financed was \$407,500 with an effective interest rate of 2.99%. Payments of \$75,198 including principal and interest are due annually from 2023 through 2028, with payments coming from the Public Works fund. The amount is secured by an interest in the underlying equipment.

**Coos County, Oregon**  
**Notes to Financial Statements**

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Future obligations related to equipment financing are as follows:

Year Ending June 30,	Governmental Activities	
	Paver	
	Principal	Interest
2026	\$ 68,735	\$ 6,462
2027	70,791	4,407
2028	72,798	2,401
Total	<u>\$ 212,324</u>	<u>\$ 13,270</u>

**Note IV – Other Information**

**A – Employee Retirement System and Pension Plans**

*Plan description* – Substantially all employees of the County are provided with pensions through the Oregon Public Employees Retirement System (OPERS) a cost-sharing multiple-employer defined benefit pension plan. The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Annual Comprehensive Financial Report and Actuarial Valuation that can be obtained at Oregon PERS website.

**Benefits provided under ORS 238 – Tier One / Tier Two**

*Pension Benefits* – The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of Final Average Salary will be limited for all members beginning in 2020. The limit was \$232,976 in 2024 and will be indexed with inflation in later years.

## Coos County, Oregon Notes to Financial Statements

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A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

*Death Benefits* – Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

*Disability Benefits* – A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

*Benefit changes* – After retirement, members may choose to continue participation in a variable equity investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the Cost of Living Adjustment (COLA) in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

## Coos County, Oregon Notes to Financial Statements

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### **Benefits provided under Chapter 238A – OPSRP Pension Program (OPSRP DB)**

**Pension Benefits** – The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

*Police and Fire* – 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60, or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

*General service* – 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years; the date the member reaches normal retirement age; and, if the pension program is terminated, the date on which termination becomes effective.

**Death Benefits** – Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

**Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

**Benefit changes after retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

### **Defined Contribution Plan – OPSRP Individual Account Program (OPSRP IAP)**

*Pension Benefits* – An IAP member becomes vested on the date the employee account is established or on the date the rollover account is established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

## Coos County, Oregon Notes to Financial Statements

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Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

*Death Benefits* – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

*Recordkeeping* – OPERS contracts with VOYA Financial to maintain IAP participant records.

**Contributions** – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2021 actuarial valuation. The rates based on a percentage of payroll, first became effective July 1, 2023. The contribution rates in effect for the fiscal year ended June 30, 2025, were 28.82% for Tier One/Tier Two covered members, 23.00% for OPSRP Pension Program General Service Members, and 27.36% for OPSRP Pension Program Police and Fire Members. Employer contributions for the year ended June 30, 2025, were \$6,236,742, excluding amounts to fund employer specific liabilities.

### **Pension Assets, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2025, the County reported a liability of \$39,128,811 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2022, rolled forward to June 30, 2024. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2025, the County's proportion was 0.17603989 percent, which was increased from its proportion of 0.20698609 percent measured as of June 30, 2024.

**Coos County, Oregon**  
**Notes to Financial Statements**

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For the year ended June 30, 2025, the County recognized pension expense of \$6,463,593. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 2,318,020	\$ 93,388
Changes of assumptions	3,934,024	5,040
Net difference between projected and actual earnings on investments	2,485,774	-
Changes in proportionate share	1,877,371	5,034,551
Differences between employer contributions and employer's proportionate share of system contributions	1,406,381	1,363,726
Total (prior to post-measurement date contributions)	12,021,570	6,496,705
Contributions subsequent to the measurement date	7,593,370	-
Total	\$ 19,614,940	\$ 6,496,705

Deferred outflows of resources related to pensions of \$6,236,742 resulting from the County's contributions subsequent to the measurement date will be recognized as either a reduction of the net pension liability or an increase in the net pension asset in the year ended June 30, 2026. Net deferred outflows (inflows) of resources will be recognized in pension expense as follows:

Amortization Period

2026	\$ (997,183)
2027	4,012,337
2028	1,811,949
2029	657,428
2030	40,334
Total	\$ 5,524,865

*Actuarial Assumptions* – The employer contribution rates effective July 1, 2023, through June 30, 2025, were set using the projected unit credit actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years.

**Coos County, Oregon**  
**Notes to Financial Statements**

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For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2022
Measurement Date	June 30, 2024
Experience Study	2022, published July 24, 2023
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.4 %
Long-term Expected Rate of Return	6.9%
Discount Rate	6.9%
Projected Salary Increases	3.4% percent overall payroll growth
Cost Living Adjustments (COLA)	Blend of 2.00% COLA and Graded COLA (1.25%/0.15%) in accordance with Moro decision; blend based on service.
Mortality	<p>Healthy retirees and beneficiaries: Pub-2010 Healthy Retiree, sex-distinct, generational with Unisex, Social Security Date Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Active Members: Pub-2010 Employees, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

## Coos County, Oregon Notes to Financial Statements

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Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2022 Experience Study, which reviewed experience for the four-year period ending on December 31, 2022.

*Long-Term Expected Rate of Return* – To develop an analytical basis for the selection of the long-term expected rate of return assumption, in January 2023 the PERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation are included in the OPERS issues a publicly available Annual Comprehensive Financial Report and Actuarial Valuation that can be obtained at Oregon PERS website which is linked below. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption was based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns but instead are based on a forward-looking capital market economic model.

<https://www.oregon.gov/pers/pages/financials/acfr-previous-years.aspx>

*Depletion Date Projection* – GASB 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement No. 27*, generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s Fiduciary Net Position is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and pension plan investments. GASB 68 (paragraph 67) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for PERS:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.

**Coos County, Oregon**  
**Notes to Financial Statements**

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- GASB 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan’s funded position.

Based on these circumstances, it is our independent actuary’s opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses.

*Discount Rate* – The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate* – The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (5.9 percent) or one percentage-point higher (6.9 percent) than the current rate:

	1% Decrease (5.9%)	Discount Rate (6.9%)	1% Increase (7.9%)
Proportionate Share of Net Pension Liability	\$ 61,724,114	\$ 39,128,811	\$ 20,204,145

*Pension Plan Fiduciary Net Position* – Detailed information about the pension plan’s fiduciary net position is available in the separately issued OPERS financial report.

**B – Other Post-Employment Benefits (OPEB)**

**Plan description** – The County has a health insurance continuation option available for eligible retirees and their spouses and dependents until Medicare eligibility. The County is required by Oregon Revised Statutes 243.303 to provide retirees with group health and dental insurance from the date of retirement to age 65 at the same rate provided to current employees. Thus GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*, is applicable to the County due to the implicit rate subsidy. This “plan” is not a stand-alone plan and therefore does not issue its own financial statements. The plan is a single-employer defined-benefit plan administered by the County.

**Funding policy** – The County pays health, dental and vision insurance premiums for those retirees at the blended rate for each family classification. The required contributions to the plan consist of the amount paid by retirees.

**Coos County, Oregon**  
**Notes to Financial Statements**

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**Financial statement presentation** – The amounts on the financial statements relate to the plans as follows:

Total OPEB liability at June 20, 2024	\$	1,291,928
Deferred outflow (inflow) of resources		
Service cost		149,080
Interest		57,640
Differences between expected and actual experience		(135,201)
Changes of assumptions or other input		<u>(508,584)</u>
Net changes		<u>(437,065)</u>
Total OPEB liability at June 30, 2025	\$	<u><u>854,863</u></u>

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 48,163	\$ 233,569
Changes of assumptions or other inputs	<u>46,853</u>	<u>995,030</u>
Total	<u><u>\$ 95,016</u></u>	<u><u>\$ 1,228,599</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30.

2026	\$	(140,603)
2027		(187,457)
2028		(187,457)
2029		(187,457)
2030		(149,270)
Thereafter		<u>(281,339)</u>
Total		<u><u>\$ (1,133,583)</u></u>

**Benefits provided** – The plan provides eligible retirees and their dependents under age 65 the same health care coverage at the same premium rates as offered to active employees. The retiree is responsible for the premiums. As of the valuation date of July 1, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefits		-
Active employees		<u>297</u>
Total		<u><u>297</u></u>

## Coos County, Oregon Notes to Financial Statements

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**Total OPEB liability and OPEB expense** – The County’s total OPEB liability of \$854,863 was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2024. For the fiscal year ended June 30, 2025, the County recognized OPEB expense from this plan of \$28,529.

**Actuarial assumptions and other inputs** – The total OPEB liability in the July 1, 2024, valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.5 percent
Annual pay increases	3.5 percent
Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex-distinct for members and dependents, with a one year setback for male general service employees and female safety employees.
Discount rate	5.25 percent
Health Care Claims Costs	2024-25 claims costs for an age 64 retiree or spouse are assumed to be \$21,609-\$22,314 for Teamster CADS/Roads/Solid Waste plans, \$21,443-\$22,142 for Teamsters non-union/FOPPO/ONA plans and \$16,672-\$17,216 for Moda plans

**Sensitivity of the total OPEB liability** – The following presents the County’s total OPEB liability, as well as what the liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5 percent) or 1-percentage-point higher (4.5 percent) than the current discount rate. A similar sensitivity analysis is then presented for changes in the healthcare trend assumption.

Discount rates	1% Decrease (4.25%)	Discount Rate (5.25%)	1% Increase (6.25%)
Total OPEB liability	\$ 924,650	\$ 854,863	\$ 790,473
Health cost trends	1% Decrease (6.7% graded down to 3.5%)	Trend Rate (7.7% graded down to 4.5%)	1% Increase (8.7% graded down to 5.5%)
Total OPEB liability	\$ 748,902	\$ 854,863	\$ 981,208

### C – Landfill Closure and Post-Closure Care Costs

During 2012, the Beaver Hill disposal site became inactive and an interim cover was put in place on the trench. The landfill was closed during fiscal year 2014-15. The site continues to function as a transfer station for solid waste. The Joe Ney disposal site became inactive in summer 2013, received the final cover in 2014, and required repairs in late June 2015. The Bandon Landfill is closed and has a soil cover. In 2014, DEQ approved the County’s application for termination of environmental monitoring of the Bandon site.

**Coos County, Oregon**  
**Notes to Financial Statements**

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The County has recorded a liability for the estimated costs of landfill post-closure care. Annually, the County evaluates the liability by examining the estimated costs needed to perform the post-closure care over the remaining life and adjusts the liability accordingly. During the year ended June 30, 2025, the County's estimated liability changed as follows:

	Landfill Post-closure care liability
Balance at June 30, 2024	\$ 1,956,498
Change in estimate	(197,457)
Maintenance costs paid in 2025	(63,879)
Balance at June 30, 2025	\$ 1,695,162

**D – Contingencies Under Grant Provisions**

Under terms of federal and state grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The County believes disallowances, if any, will be immaterial.

**E – Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors, and omission, injuries to employees, and natural disasters. The County purchases commercial insurance for general, auto and property liability. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. As of June 30, 2025 the County had outstanding claims filed in court against the County. The County's liability would be limited to the insurance deductible.

**Coos County, Oregon**  
**Notes to Financial Statements**

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**F – Prior Period Adjustment**

During the year ended June 30, 2025, management identified an error in the County's previously issued financial statements. The error identified relates to the County having incorrectly reported net position in the custodial fund in the amount of \$6,553,576, which should have been reported as a liability. As a result of these errors, the County restated the following account balances as of and for the year ended June 30, 2025:

	June 30, 2024 Balances <u>As Originally Stated</u>	<u>Correction</u>	June 30, 2024 Balances <u>Restated</u>
Custodial Fund			
Liabilities	\$ -	\$ 6,553,576	\$ 6,553,576
Net position	8,717,264	(6,553,576)	2,163,688
Change in net position	(383,115)	(519,126)	(902,241)

**G – Construction Commitments**

The County has active construction projects as of June 30, 2025. The projects include a slide repair on a County road and new roof on the receiving/transfer pit at the waste disposal facility. At June 30, 2025, the County's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Sitkum Lane Slope Repair	\$ 52,029	\$ 1,325,500
Pit Roof Replacement	\$ 166,949	\$ 2,000,000

## **Required Supplementary Information**

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**Coos County, Oregon**  
**Required Supplementary Information**  
**Schedule of the Proportionate Share of the Net Pension Liability**  
**Oregon Public Employees Retirement System**  
**Year Ended June 30, 2025**

	2025	2024	2023	2022	2021
Proportion of the net pension liability	0.176%	0.207%	0.193%	0.190%	0.181%
Proportionate share of the net pension liability	\$ 39,128,811	\$ 38,769,915	\$ 29,513,407	\$ 23,054,947	\$ 39,474,945
Covered payroll	\$ 26,533,449	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916
Proportionate share of the pension liability as a percentage of its covered employee payroll	147.47%	184.59%	147.78%	105.35%	216.42%
Plan net position as a percentage of the total pension liability	79.30%	81.70%	84.50%	52.30%	75.80%
	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.189%	0.190%	0.190%	0.195%	0.211%
Proportionate share of the net pension liability	\$ 32,774,611	\$ 27,255,414	\$ 25,622,356	\$ 29,325,428	\$ 12,123,953
Covered payroll	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930
Proportionate share of the pension liability as a percentage of its covered employee payroll	191.22%	169.05%	166.84%	198.03%	86.99%
Plan net position as a percentage of the total pension liability	80.20%	83.10%	80.50%	91.90%	103.60%

**Coos County, Oregon**  
**Required Supplementary Information**  
**Schedule of Pension Contributions**  
**Oregon Public Employees Retirement System**  
**Year Ended June 30, 2025**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required contribution	\$ 6,236,742	\$ 7,389,766	\$ 6,488,948	\$ 5,790,477	\$ 5,505,515
Contributions in relation to the contractually required contribution	<u>6,236,742</u>	<u>7,389,766</u>	<u>6,488,948</u>	<u>5,790,477</u>	<u>5,505,515</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 25,235,477	\$ 26,533,449	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241
Contributions as a percentage of covered employee payroll	0.247141831	27.85%	30.90%	28.99%	25.16%
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 5,685,374	\$ 4,543,593	\$ 4,339,315	\$ 3,636,390	\$ 3,527,907
Contributions in relation to the contractually required contribution	<u>5,685,374</u>	<u>4,543,593</u>	<u>4,339,315</u>	<u>3,636,390</u>	<u>3,527,907</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered payroll	\$ 18,239,916	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919
Contributions as a percentage of covered employee payroll	31.17%	26.51%	26.91%	23.68%	23.82%

**Coos County, Oregon**  
**Notes to Pension Required Supplementary Information**  
**Year Ended June 30, 2025**

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**Note I – Measurement Period**

Amounts presented are for the measurement period, which for FY 2025 is July 1, 2023 – June 30, 2024.

**Note II – Changes in Assumptions**

Details and a comprehensive list of changes in methods and assumptions can be found in the 2014, 2016, 2018, 2020, and 2022 Experience Studies. These reports can be found at:

<https://www.oregon.gov/pers/pages/financials/actuarial-presentations-and-reports.aspx>

**Coos County, Oregon**  
**Schedule of Changes in Total OPEB Liability and Related Ratios**  
**Year Ended June 30, 2025**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Balance at beginning of year	\$ 1,292,928	\$ 1,169,938	\$ 1,459,920	\$ 1,415,279	\$ 1,605,763	\$ 1,153,832	\$ 1,436,986	\$ 1,327,456	\$ 1,222,950
Services cost	149,080	155,442	166,990	193,173	133,785	129,261	115,046	111,156	111,156
Interest on total OPEB liability	57,640	45,861	56,706	35,796	38,920	55,492	43,877	40,854	37,691
Differences between expected and actual experience	(135,201)	-	(170,083)	-	108,363	-	(242,184)	-	-
Effect of assumptions changes or inputs	(509,584)	(50,206)	(330,105)	(149,273)	(452,037)	327,960	(20,930)	-	-
Benefit payments	-	(28,107)	(13,490)	(35,055)	(19,515)	(60,782)	(178,963)	(42,480)	(44,341)
Balance at end of year	<u>\$ 854,863</u>	<u>\$ 1,292,928</u>	<u>\$ 1,169,938</u>	<u>\$ 1,459,920</u>	<u>\$ 1,415,279</u>	<u>\$ 1,605,763</u>	<u>\$ 1,153,832</u>	<u>\$ 1,436,986</u>	<u>\$ 1,327,456</u>
Covered-employee payroll	\$ 21,416,914	\$ 21,884,241	\$ 19,081,641	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919
Total OPEB liability as a percentage of covered-employee payroll	3.99%	5.91%	6.13%	6.67%	7.76%	9.37%	7.16%	9.36%	8.96%

10-year trend information required by GASB Statement 75 will be presented prospectively.  
There are no assets accumulated in a trust that meets the criteria for OPEB trust as defined by GASB Statement No. 75

## **Coos County, Oregon Major Governmental Funds Year Ended June 30, 2025**

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**General Fund** – The General Fund is the general operating fund of the County. It is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The major revenue sources are property taxes, federal apportionments (e.g., O&C Land Grants), state apportionments (e.g., shared liquor and cigarette tax revenues, and grant funds), service fees, licenses and permits, and investment income. The general fund accounts for and reports the general operating expenditures of the County not accounted for or reported elsewhere.

**Special Revenue Funds** – Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital projects.

**Public Works Fund** – accounts for and reports the general operations of the County road department. Major revenue sources are from federal forest sales, motor vehicle fees, and interest allocation. Major expenditures are for road construction and maintenance, departmental personnel costs, and interfund transfers.

**Health and Wellness Fund** – accounts for and reports the County's Health and Wellness operations. Primary revenue sources include state mental health grants and contracts and mental health Title XIX funds.

**County Forest and Reserve Fund** – accounts for and reports the management of the County's forest. Timber sales are the primary source of revenue in this fund. Expenditures consist of forestry management and transfers to the General Fund.

**American Rescue Plan Fund** – This fund accounts for grant proceeds and expenditures related to the American Rescue Plan Act.

**Coos County, Oregon**  
**General Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Property taxes	\$ 6,579,671	\$ 6,579,671	\$ 7,067,646	\$ 487,975
Other taxes	376,200	376,200	399,689	23,489
Intergovernmental revenues	4,928,434	6,141,037	6,276,500	135,463
Fines and fees	49,000	49,000	57,557	8,557
Licenses and permits	460,130	463,930	614,501	150,571
Charges for services	2,897,227	3,355,527	3,145,227	(210,300)
Investment earnings	150,000	150,000	495,755	345,755
Other revenue	130,676	134,676	400,397	265,721
<b>Total revenues</b>	<b>15,571,338</b>	<b>17,250,041</b>	<b>18,457,272</b>	<b>1,207,231</b>
<b>EXPENDITURES</b>				
<b>General Government</b>				
Assessors	1,674,784	1,674,784	1,457,905	216,879
Board of Commissioners	541,415	541,415	530,393	11,022
Information technology	783,288	714,288	513,950	200,338
Clerk	778,984	766,984	723,092	43,892
County counsel	855,325	855,325	725,707	129,618
Prosecution	-	1,671,236	1,658,227	13,009
Maintenance	917,965	838,086	612,921	225,165
Surveyor	315,369	315,369	298,380	16,989
Finance & tax	1,024,249	991,170	945,115	46,055
Veterans	209,480	213,843	180,733	33,110
Medical examiner	252,358	252,358	250,433	1,925
Support enforcement	237,340	237,340	219,801	17,539
<b>Miscellaneous nondepartmental</b>				
Personnel services	75,000	75,000	31,854	43,146
Materials and services	991,877	1,007,877	545,924	461,953
Payment of advanced taxes	25,000	25,000	22,016	2,984
Capital outlay	290,000	290,000	87,162	202,838
<b>Total General Government</b>	<b>\$ 8,972,434</b>	<b>\$ 10,470,075</b>	<b>\$ 8,803,613</b>	<b>\$ 1,666,462</b>

**Coos County, Oregon**  
**General Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Public safety				
Juvenile	\$ 996,847	\$ 907,271	\$ 824,504	\$ 82,767
Criminal	6,166,744	5,968,764	5,679,337	289,427
Dunes patrol	595,235	595,235	520,920	74,315
Jail	-	8,211,333	7,746,627	464,706
Marine	467,315	467,315	320,602	146,713
Total public safety	<u>8,226,141</u>	<u>16,149,918</u>	<u>15,091,990</u>	<u>1,057,928</u>
Contingency	<u>3,205,099</u>	<u>2,454,943</u>	<u>-</u>	<u>2,454,943</u>
Total expenditures	<u>20,403,674</u>	<u>29,074,936</u>	<u>23,895,603</u>	<u>5,179,333</u>
EXCESS (deficiency) of revenues over (under) expenditures	<u>(4,832,336)</u>	<u>(11,824,895)</u>	<u>(5,438,331)</u>	<u>6,386,564</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital asset	-	-	25,410	25,410
Transfers in	5,057,656	6,685,030	6,699,562	14,532
Transfers out	<u>(6,325,320)</u>	<u>(964,498)</u>	<u>(964,498)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,267,664)</u>	<u>5,720,532</u>	<u>5,760,474</u>	<u>39,942</u>
NET CHANGE IN FUND BALANCE	(6,100,000)	(6,104,363)	322,143	6,426,506
FUND BALANCE AT BEGINNING OF YEAR	<u>6,100,000</u>	<u>6,104,363</u>	<u>5,986,926</u>	<u>(117,437)</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,309,069</u>	<u>\$ 6,309,069</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 6,309,069
Investments mark to market adjustment	<u>43,208</u>
Fund balance, modified accrual	<u>\$ 6,352,277</u>

**Coos County, Oregon**  
**Public Works Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 7,788,235	\$ 7,788,235	\$ 7,848,767	\$ 60,532
Licenses and permits	50,000	50,000	76,153	26,153
Charges for services	1,406,000	1,406,000	1,369,328	(36,672)
Investment earnings	50,000	50,000	452,029	402,029
Other revenue	5,000	5,000	7,928	2,928
	<u>9,299,235</u>	<u>9,299,235</u>	<u>9,754,205</u>	<u>454,970</u>
<b>EXPENDITURES</b>				
Public Works				
Road Survey	57,293	57,293	53,215	4,078
Road Maintenance	6,892,602	6,892,602	6,144,084	748,518
Fleet Services	1,689,240	1,689,240	1,518,218	171,022
Capital Projects	3,081,719	3,431,719	1,992,013	1,439,706
Contingency	2,640,878	2,290,878	-	2,290,878
	<u>14,361,732</u>	<u>14,361,732</u>	<u>9,707,530</u>	<u>4,654,202</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,062,497)</u>	<u>(5,062,497)</u>	<u>46,675</u>	<u>5,109,172</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital asset	-	-	118,222	118,222
<b>NET CHANGE IN FUND BALANCE</b>	(5,062,497)	(5,062,497)	164,897	5,227,394
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>8,306,619</u>	<u>8,306,619</u>	<u>10,266,678</u>	<u>1,960,059</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 3,244,122</u>	<u>\$ 3,244,122</u>	<u>\$ 10,431,575</u>	<u>\$ 7,187,453</u>
Reconciliation to modified accrual basis of accounting			<u>Budgetary Basis</u>	
Fund balance, budgetary			\$ 10,431,575	
Investments mark to market adjustment			<u>47,752</u>	
Fund balance, modified accrual			<u>\$ 10,479,327</u>	

**Coos County, Oregon**  
**Health and Wellness Fund – Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 13,992,176	\$ 13,992,176	\$ 12,963,975	\$ (1,028,201)
Licenses and permits	4,200,000	4,200,000	3,139,415	(1,060,585)
Charges for services	645,000	645,000	622,453	(22,547)
Investment earnings	350,000	350,000	685,106	335,106
Other revenue	16,040	16,040	52,270	36,230
Total revenues	<u>19,203,216</u>	<u>19,203,216</u>	<u>17,463,219</u>	<u>(1,739,997)</u>
<b>EXPENDITURES</b>				
Health and Welfare				
Local Administration	6,273,803	6,273,803	3,466,258	2,807,545
Behavioral Health	19,917,321	19,917,321	13,838,143	6,079,178
Contingency	3,931,558	3,931,558	-	3,931,558
Total expenditures	<u>30,122,682</u>	<u>30,122,682</u>	<u>17,304,401</u>	<u>12,818,281</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,919,466)</u>	<u>(10,919,466)</u>	<u>158,818</u>	<u>11,078,284</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	100,000	100,000	-	(100,000)
Transfers out	(300,000)	(300,000)	-	300,000
Total other financing sources (uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	<u>200,000</u>
NET CHANGE IN FUND BALANCE	(11,119,466)	(11,119,466)	158,818	11,278,284
FUND BALANCE AT BEGINNING OF YEAR	<u>11,119,466</u>	<u>11,119,466</u>	<u>11,075,386</u>	<u>(44,080)</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,234,204</u>	<u>\$ 11,234,204</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 11,234,204
Investments mark to market adjustment	<u>64,148</u>
Fund balance, modified accrual	<u>\$ 11,298,352</u>

**Coos County, Oregon**  
**County Forest Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Intergovernmental revenues	\$ 282,500	\$ 282,500	\$ 119,826	\$ (162,674)
Timber sales	2,524,080	2,524,080	3,103,895	579,815
Investment earnings	330,000	330,000	506,969	176,969
Other revenue	-	-	1,500	1,500
Total revenues	<u>3,136,580</u>	<u>3,136,580</u>	<u>3,732,190</u>	<u>595,610</u>
<b>EXPENDITURES</b>				
General Government				
Personnel Services	618,534	618,534	501,944	116,590
Materials and services	848,898	848,898	621,092	227,806
Capital Outlay	282,500	282,500	271,905	10,595
Contingency	2,308,577	2,308,577	-	2,308,577
Total expenditures	<u>4,058,509</u>	<u>4,058,509</u>	<u>1,394,941</u>	<u>2,663,568</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(921,929)</u>	<u>(921,929)</u>	<u>2,337,249</u>	<u>3,259,178</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital asset	-	-	405	405
Transfer in	-	1,507,400	1,506,013	(1,387)
Transfers out	(3,364,219)	(4,871,619)	(4,870,232)	1,387
Total other financing sources (uses)	<u>(3,364,219)</u>	<u>(3,364,219)</u>	<u>(3,363,814)</u>	<u>405</u>
NET CHANGE IN FUND BALANCE	(4,286,148)	(4,286,148)	(1,026,565)	3,259,583
FUND BALANCE AT BEGINNING OF YEAR	<u>12,970,796</u>	<u>12,970,796</u>	<u>12,402,340</u>	<u>(568,456)</u>
FUND BALANCE AT END OF YEAR	<u>\$ 8,684,648</u>	<u>\$ 8,684,648</u>	<u>\$ 11,375,775</u>	<u>\$ 2,691,127</u>
Reconciliation to modified accrual basis of accounting			<u>Budgetary Basis</u>	
Fund balance, budgetary			\$ 11,375,775	
Investments mark to market adjustment			<u>54,110</u>	
Fund balance, modified accrual			<u>\$ 11,429,885</u>	

**Coos County, Oregon**  
**American Rescue Plan Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Intergovernmental revenues	\$ -	\$ -	\$ 402,507	\$ 402,507
Investment earnings	75,000	75,000	89,165	14,165
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>491,672</u>	<u>416,672</u>
<b>EXPENDITURES</b>				
Public Safety				
Materials and services	1,175,000	1,175,000	444,583	730,417
Capital outlay	500,000	500,000	9,063	490,937
Total expenditures	<u>1,675,000</u>	<u>1,675,000</u>	<u>453,646</u>	<u>1,221,354</u>
NET CHANGE IN FUND BALANCE	(1,600,000)	(1,600,000)	38,026	1,638,026
FUND BALANCE AT BEGINNING OF YEAR	<u>1,600,000</u>	<u>1,600,000</u>	<u>251,290</u>	<u>(1,348,710)</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,316</u>	<u>\$ 289,316</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 289,316
Investments mark to market adjustment	<u>7,998</u>
Fund balance, modified accrual	<u>\$ 297,314</u>

## **Other Supplementary Information**

**Coos County, Oregon**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2025**

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**Special Revenue Funds**

*Animal Control Fund* – This fund accounts for and reports revenues collected from the sale of dog licenses and transfers from the General Fund. Fund expenditures are for operation of the County Domestic Animal Control Service.

*Radio Communication System Board Fund* – This fund is for the 911 Radio Communication project completion and associated lease payments. The primary revenue source for this fund is a Local Option Property Tax Levy.

*Public Health Fund* – This fund accounts for and reports the County's public health operations. Primary revenue sources include state public health grants and contracts and Public Health Title XIX funds.

*Law Library Fund* – Revenues for this fund consist of court fees. Expenditures are primarily for furniture, fixtures, and books for the library.

*Records Management System Board Fund* – This fund is used to account for shared costs of records management software used by the County Sheriff's Office and multiple other law enforcement agencies within the county. The primary revenue source are contributions from the Coos County Sheriff's Office and other law enforcement agencies within the county.

*County Parks Fund* – Parks and recreation accounts for and reports the County's park operations. Primary revenue sources are state grants and fees from operations. Expenditures are for park operations and capital improvements.

*Community Corrections Fund* – Revenues in this fund consist primarily of grants from the Oregon Department of Corrections and Community Correction Fees. Expenditures are for probation and post-confinement consulting operations.

*Crime Victim Assistance Fund* – Court fines and grants are the primary source of revenue for this fund. Expenditures are for crime victim assistance.

*South Coast Interagency Narcotics Team (SCINT) Fund* – This fund is used to account for, and reports funds collected for, the purpose of enforcing drug laws. Revenues include federal grants and civil forfeitures. Expenditures are to operate this program.

*Economic Development Fund* – This fund primarily receives revenues from gambling revenues and other state economic development programs. Expenditures are for small business loans to the public.

*Bandon Dunes Assessment Fund* – This fund accounts for and reports assessments received from the Bandon Dunes Golf Resort. Expenditures are for public safety and pass-through payments to the Coos County Tourism Workgroup (Travel Southern Oregon Coast).

*Administrative Grants Fund* – Revenues in this fund consist primarily of grants from various state and federal sources. Expenditures are for senior and handicapped transportation and other community development activities.

**Coos County, Oregon**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2025**

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*County School Fund* – This fund accounts for and reports resources that are received from tax revenues, federal apportionments, and interest allocations. Expenditures are distributed to County school districts.

*Footpaths and Bicycle Trails Fund* – Revenues for this fund are the portions of state gas tax apportionments which are restricted for footpath and bicycle routes. Expenditures are for those purposes.

*Charleston Transient Lodging Tax Fund* – Revenues in this fund are generated from a Transient Lodging Tax in the Charleston Area that was approved by voters in May of 2022. 70% of expenses are passed through to businesses that promote tourism within the Charleston Area. 30% of expenses remain with the County to be used for public safety programs and a voluntary program for the removal and disposal of abandoned mobile homes and other unsightly or unsanitary waste.

*Opioid Settlement Fund* – Revenues in the fund are proceeds from the National Opioid Settlements. Expenditures are related to funding abatement strategies allowed in the Oregon Statewide Allocation Agreement.

*County Family Mediation Fund* – Family mediation fees are the only sources of revenue in this fund. Expenditures consist of contracted family mediation services.

*911/Dispatch Fund And Dispatch Equipment Reserve Fund* – This fund accounts for 911 emergency resources funded primarily by federal telephone excise taxes. Expenditures are restricted to the purpose of providing Coos County with emergency telephone services.

*County Clerk Records Fund* – County Clerk record fees are the primary resource of revenue in this fund. Expenditures consist of operating costs related to records maintenance.

*Land Corner Preservation Fund* – County Clerk recording fee is the primary source of revenue for this fund. Expenditures are for establishing or reestablishing public land survey corners as defined under ORS Chapter 209.

*PL 110-343 Title III Fund* – Revenues from Public Law 110-343 Safety Net Payments for reinvested Oregon and California Railroad grant land and reconveyed Coos Bay Wagon Road grant lands. Expenditures are as allowed under Title III of the Act.

*Library Service District Fund* – This fund is used to account the operations of the Library District. This fund is financed primarily by property taxes levied within the District area which are re-distributed to libraries within the District.

*4-H & Extension Service District Fund* – This fund is used to account for the activities of the 4-H and Extension Service District. Primary revenue sources are property taxes, grants, and interest. Primary expenditures are to provide citizens of the District with research- based knowledge and education that focus on strengthening communities and economies, sustaining natural resources, and promoting healthy families and individuals.

*Community Development Fund* – Revenues in this fund consist primarily of licenses, fees, and permits, as well as grants for regional planning. Expenditures are for department operations.

**Coos County, Oregon**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2025**

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**Capital Projects Fund**

*Health & Wellness Reserve Fund* – This fund is used to account for and report money set aside for Capital Purchases including, but not limited to, vehicles, software, and IT equipment. The primary resource is transfers from the Health & Wellness Fund.

*County Forest Reserve Fund* – This fund is used to account for and report money set aside to purchase forest land to be added to the County Forest. The primary resource is a portion of timber sales from the County Forest.

**Coos County, Oregon  
Combining Balance Sheet  
June 30, 2025**

	Animal Control Fund	Radio Communication System Board Fund	Public Health Fund	Law Library Fund	Records Management System Board Fund	County Parks Fund	Community Corrections Fund	Crime Victims Assistance Fund	SCINT Fund
<b>ASSETS</b>									
Cash and Investments	\$ 235,407	\$ 966,348	\$ 3,084,985	\$ 553,083	\$ 35,669	\$ 2,396,542	\$ 1,884,522	\$ (3,153)	\$ 246,240
Accounts Receivable, Net	-	90,646	418,718	-	-	271,568	-	28,354	5,000
Prepaid Expenses	-	-	75,697	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 235,407</b>	<b>\$ 1,056,994</b>	<b>\$ 3,579,400</b>	<b>\$ 553,083</b>	<b>\$ 35,669</b>	<b>\$ 2,668,110</b>	<b>\$ 1,884,522</b>	<b>\$ 25,201</b>	<b>\$ 251,240</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ 10,672	\$ 4,469	\$ 232,422	\$ 3,681	\$ 261	\$ 171,954	\$ 17,537	\$ 265	\$ 5,163
Accrued Payroll	2,550	-	52,398	-	-	35,405	56,132	7,375	-
Unearned Revenue	-	78,301	480,160	-	-	814,141	-	-	-
<b>Total Liabilities</b>	<b>13,222</b>	<b>82,770</b>	<b>764,980</b>	<b>3,681</b>	<b>261</b>	<b>1,021,500</b>	<b>73,669</b>	<b>7,640</b>	<b>5,163</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Deferred Inflows - Property Taxes	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>									
Nonspendable	-	-	75,697	-	-	-	-	-	-
Restricted	21,170	974,224	2,738,723	549,402	35,408	-	1,810,853	17,561	246,077
Committed	201,015	-	-	-	-	1,646,610	-	-	-
<b>Total Fund Balances</b>	<b>222,185</b>	<b>974,224</b>	<b>2,814,420</b>	<b>549,402</b>	<b>35,408</b>	<b>1,646,610</b>	<b>1,810,853</b>	<b>17,561</b>	<b>246,077</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 235,407</b>	<b>\$ 1,056,994</b>	<b>\$ 3,579,400</b>	<b>\$ 553,083</b>	<b>\$ 35,669</b>	<b>\$ 2,668,110</b>	<b>\$ 1,884,522</b>	<b>\$ 25,201</b>	<b>\$ 251,240</b>

**Coos County, Oregon  
Combining Balance Sheet  
June 30, 2025**

	Economic Development Fund	Bandon Dunes Assessment Fund	Admin Grant Fund	County School Fund	Footpath and Bicycle Trails Fund	Charleston Transient Lodging Tax Fund	Opioid Settlement Fund	County Family Mediation Fund
<b>ASSETS</b>								
Cash and Investments	\$ 405,729	\$ 1,413	\$ 335,439	\$ 51	\$ 1,046,963	\$ 30,854	\$ 1,343,595	\$ 280,225
Accounts Receivable, Net	69,531	633,258	5	-	5,853	64,740	-	-
Prepaid Items	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 475,260</b>	<b>\$ 634,671</b>	<b>\$ 335,444</b>	<b>\$ 51</b>	<b>\$ 1,052,816</b>	<b>\$ 95,594</b>	<b>\$ 1,343,595</b>	<b>\$ 280,225</b>
<b>LIABILITIES</b>								
Accounts Payable	\$ 5,970	\$ 634,622	\$ 11,846	\$ 34	\$ -	\$ 64,740	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	133,041	-	-	-	-	-
<b>Total Liabilities</b>	<b>5,970</b>	<b>634,622</b>	<b>144,887</b>	<b>34</b>	<b>-</b>	<b>64,740</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred Inflows - Property Taxes	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	469,290	49	190,557	17	1,052,816	30,854	1,343,595	280,225
Committed	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>469,290</b>	<b>49</b>	<b>190,557</b>	<b>17</b>	<b>1,052,816</b>	<b>30,854</b>	<b>1,343,595</b>	<b>280,225</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 475,260</b>	<b>\$ 634,671</b>	<b>\$ 335,444</b>	<b>\$ 51</b>	<b>\$ 1,052,816</b>	<b>\$ 95,594</b>	<b>\$ 1,343,595</b>	<b>\$ 280,225</b>

**Coos County, Oregon  
Combining Balance Sheet  
June 30, 2025**

	911/Dispatch Fund	County Clerk Records Fund	Land Corner Preservation Fund	PL 110-343 Title III Fund	Library Service District Fund	4-H Extension Service District Fund	Community Development Fund	Capital Projects Fund H&W Reserve Fund
<b>ASSETS</b>								
Cash and Investments	\$ 43,223	\$ 136,530	\$ 53,286	\$ 341,840	\$ 222,198	\$ 711,200	\$ 724,955	\$ 1,239,849
Accounts Receivable, Net	-	2,429	922	-	336,558	41,029	21,403	-
Prepaid Items	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 43,223</b>	<b>\$ 138,959</b>	<b>\$ 54,208</b>	<b>\$ 341,840</b>	<b>\$ 558,756</b>	<b>\$ 752,229</b>	<b>\$ 746,358</b>	<b>\$ 1,239,849</b>
<b>LIABILITIES</b>								
Accounts Payable	\$ -	\$ -	\$ 222	\$ -	\$ 220,922	\$ 124,050	\$ 51,508	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	258,013	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>222</b>	<b>258,013</b>	<b>220,922</b>	<b>124,050</b>	<b>51,508</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred Inflows - Property Taxes	-	-	-	-	292,556	35,665	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>292,556</b>	<b>35,665</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	659	138,959	53,986	83,827	45,278	592,514	694,850	-
Committed	42,564	-	-	-	-	-	-	1,239,849
<b>TOTAL FUND BALANCES</b>	<b>43,223</b>	<b>138,959</b>	<b>53,986</b>	<b>83,827</b>	<b>45,278</b>	<b>592,514</b>	<b>694,850</b>	<b>1,239,849</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 43,223</b>	<b>\$ 138,959</b>	<b>\$ 54,208</b>	<b>\$ 341,840</b>	<b>\$ 558,756</b>	<b>\$ 752,229</b>	<b>\$ 746,358</b>	<b>\$ 1,239,849</b>

**Coos County, Oregon**  
**Combining Balance Sheet**  
**June 30, 2025**

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	Capital Projects Fund County Forest Reserve Fund	<u>Total</u>
<b>ASSETS</b>		
Cash and Investments	\$ -	\$ 16,316,993
Accounts Receivable, Net	-	1,990,014
Prepaid Items	-	75,697
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 18,382,704</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ -	\$ 1,560,338
Accrued Payroll	-	153,860
Unearned Revenue	-	1,763,656
<b>Total Liabilities</b>	<u>-</u>	<u>3,477,854</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - Property Taxes	-	328,221
<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>328,221</u>
<b>FUND BALANCE</b>		
Nonspendable	-	75,697
Restricted	-	11,370,894
Committed	-	3,130,038
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>14,576,629</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 18,382,704</u>

**Coos County, Oregon**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	Animal Control Fund	Radio Communication System Board Fund	Public Health Fund	Law Library Fund	Records Management System Board Fund	County Parks Fund	Community Corrections Fund	Crime Victims Assistance Fund	SCINT Fund	Economic Development Fund
<b>REVENUES</b>										
Property Taxes	\$ -	\$ 1,313,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	219,195	2,214,247	-	-	575,988	2,732,025	187,494	598,110	284,336
Fines and Fees	-	-	-	84,730	-	-	51,216	-	27,198	-
Licenses and Permits	23,156	-	1,242,251	-	-	1,964,511	5,794	-	-	13,023
Special Assessments	-	-	-	-	-	-	-	-	-	-
Charges for Services	88,246	24,156	-	-	12,363	-	-	-	-	-
Investment Earnings	10,708	53,483	142,196	24,915	1,471	115,838	100,054	1,032	12,540	25,361
Other Revenue	65,532	-	4,448	2,016	-	4,301	13	-	26,074	-
<b>Total Revenues</b>	<b>187,642</b>	<b>1,610,792</b>	<b>3,603,142</b>	<b>111,661</b>	<b>13,834</b>	<b>2,660,638</b>	<b>2,889,102</b>	<b>188,526</b>	<b>663,922</b>	<b>322,720</b>
<b>EXPENDITURES</b>										
Current										
General Government	-	-	-	37,505	-	-	-	357,279	-	-
Public Safety	402,879	60,717	-	-	5,716	-	2,703,573	-	285,498	-
Health and Welfare	-	-	3,610,638	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-	-	205,921
Culture and Recreation	-	-	-	-	-	2,191,658	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Capital Outlay	15,000	192,374	-	-	-	437,352	82,407	-	199,174	434,502
Debt service										
Principal Retirement	-	897,200	-	-	-	25,724	-	-	-	-
Interest	-	20,548	-	-	-	743	-	-	-	-
<b>Total Expenditures</b>	<b>417,879</b>	<b>1,170,839</b>	<b>3,610,638</b>	<b>37,505</b>	<b>5,716</b>	<b>2,655,477</b>	<b>2,785,980</b>	<b>357,279</b>	<b>484,672</b>	<b>640,423</b>
Excess (deficiency) of revenues over (under) expenditures	(230,237)	439,953	(7,496)	74,156	8,118	5,161	103,122	(168,753)	179,250	(317,703)
<b>OTHER FINANCING SOURCES (USES)</b>										
Proceeds from sale of assets	2,259	-	-	-	-	1,500	-	-	1,575	-
Transfers In	253,163	-	-	-	-	-	-	164,390	-	-
Transfers Out	-	-	-	(12,326)	-	(100,000)	(35,595)	-	-	-
<b>Total Other Financing Source (Uses)</b>	<b>255,422</b>	<b>-</b>	<b>-</b>	<b>(12,326)</b>	<b>-</b>	<b>(98,500)</b>	<b>(35,595)</b>	<b>164,390</b>	<b>1,575</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>25,185</b>	<b>439,953</b>	<b>(7,496)</b>	<b>61,830</b>	<b>8,118</b>	<b>(93,339)</b>	<b>67,527</b>	<b>(4,363)</b>	<b>180,825</b>	<b>(317,703)</b>
<b>BEGINNING FUND BALANCE</b>	<b>197,000</b>	<b>534,271</b>	<b>2,821,916</b>	<b>487,572</b>	<b>27,290</b>	<b>1,739,949</b>	<b>1,743,326</b>	<b>21,924</b>	<b>65,252</b>	<b>786,993</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 222,185</b>	<b>\$ 974,224</b>	<b>\$ 2,814,420</b>	<b>\$ 549,402</b>	<b>\$ 35,408</b>	<b>\$ 1,646,610</b>	<b>\$ 1,810,853</b>	<b>\$ 17,561</b>	<b>\$ 246,077</b>	<b>\$ 469,290</b>
Reconciliation to budgetary basis of accounting										
Budgetary basis fund balance	\$ 220,880	\$ 965,775	\$ 2,796,979	\$ 546,591	\$ 35,225	\$ 1,633,952	\$ 1,799,664	\$ 17,410	\$ 244,756	\$ 467,306
Investment mark to market adjustment	1,305	8,449	17,441	2,811	183	12,658	11,189	151	1,321	1,984
<b>Modified accrual basis fund balance</b>	<b>\$ 222,185</b>	<b>\$ 974,224</b>	<b>\$ 2,814,420</b>	<b>\$ 549,402</b>	<b>\$ 35,408</b>	<b>\$ 1,646,610</b>	<b>\$ 1,810,853</b>	<b>\$ 17,561</b>	<b>\$ 246,077</b>	<b>\$ 469,290</b>

**Coos County, Oregon**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	Bandon Dunes Assessment Fund	Admin Grant Fund	County School Fund	Footpath and Bicycle Trails Fund	Charleston Transient Lodging Tax Fund	Opioid Settlement Fund	County Family Mediation Fund	911/Dispatch Fund	County Clerk Records Fund
<b>REVENUES</b>									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	129,712	-	533,582	-	-	-	-
Intergovernmental Revenues	-	100,902	14,037	66,933	-	-	-	-	-
Fines and Fees	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	19,885
Special Assessments	2,172,266	-	-	-	-	-	-	-	-
Charges for Services	-	10,052	-	-	-	-	-	73,402	-
Investment Earnings	1,246	12,459	581	45,380	1,898	56,271	12,534	9,780	5,776
Other Revenue	-	-	-	-	-	282,763	-	-	-
<b>Total Revenues</b>	<b>2,173,512</b>	<b>123,413</b>	<b>144,330</b>	<b>112,313</b>	<b>535,480</b>	<b>339,034</b>	<b>12,534</b>	<b>83,182</b>	<b>25,661</b>
<b>EXPENDITURES</b>									
<b>Current</b>									
General Government	-	-	-	-	374,123	-	-	-	15,942
Public Safety	-	-	-	-	-	-	-	1,055,562	-
Health and Welfare	-	-	-	-	-	5,486	3,165	-	-
Community Services	651,680	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Intergovernmental	-	120,541	144,336	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal Retirement	-	-	-	-	-	-	-	-	-
Interest Expense and Fiscal Charges	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>651,680</b>	<b>120,541</b>	<b>144,336</b>	<b>-</b>	<b>374,123</b>	<b>5,486</b>	<b>3,165</b>	<b>1,055,562</b>	<b>15,942</b>
Excess (deficiency) of revenues over (under) expenditures	1,521,832	2,872	(6)	112,313	161,357	333,548	9,369	(972,380)	9,719
<b>OTHER FINANCING SOURCES (USES)</b>									
Proceeds from sale of assets	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	547,625	-
Transfers Out	(1,521,950)	-	-	-	(159,459)	-	-	(680)	-
<b>Total Other Financing Source (Uses)</b>	<b>(1,521,950)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(159,459)</b>	<b>-</b>	<b>-</b>	<b>546,945</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(118)</b>	<b>2,872</b>	<b>(6)</b>	<b>112,313</b>	<b>1,898</b>	<b>333,548</b>	<b>9,369</b>	<b>(425,435)</b>	<b>9,719</b>
<b>BEGINNING FUND BALANCE</b>	<b>167</b>	<b>187,685</b>	<b>23</b>	<b>940,503</b>	<b>28,956</b>	<b>1,010,047</b>	<b>270,856</b>	<b>468,658</b>	<b>129,240</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 49</b>	<b>\$ 190,557</b>	<b>\$ 17</b>	<b>\$ 1,052,816</b>	<b>\$ 30,854</b>	<b>\$ 1,343,595</b>	<b>\$ 280,225</b>	<b>\$ 43,223</b>	<b>\$ 138,959</b>
Reconciliation to budgetary basis of accounting									
Budgetary basis fund balance	\$ -	\$ 188,890	\$ -	\$ 1,047,577	\$ 30,670	\$ 1,337,097	\$ 278,807	\$ 42,793	\$ 138,289
Investment mark to market adjustment	49	1,667	17	5,239	184	6,498	1,418	430	670
<b>Modified accrual basis fund balance</b>	<b>\$ 49</b>	<b>\$ 190,557</b>	<b>\$ 17</b>	<b>\$ 1,052,816</b>	<b>\$ 30,854</b>	<b>\$ 1,343,595</b>	<b>\$ 280,225</b>	<b>\$ 43,223</b>	<b>\$ 138,959</b>

**Coos County, Oregon**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	Land Corner Preservation Fund	PL110-343 Title III Fund	Library Service District Fund	4-H Extension Service District Fund	Community Development Fund	Capital Projects Fund H&W Reserve Fund	Capital Projects Fund County Forest Reserve Fund	Total
<b>REVENUES</b>								
Property Taxes	\$ -	\$ -	\$ 4,667,279	\$ 568,922	\$ -	\$ -	\$ -	\$ 6,550,159
Other Taxes	-	-	-	-	-	-	-	663,294
Intergovernmental Revenues	-	7,057	-	-	-	-	-	7,000,324
Fines and Fees	-	-	-	-	8,239	-	-	171,383
Licenses and Permits	76,000	-	-	-	1,448,697	-	-	4,793,317
Special Assessments	-	-	-	-	-	-	-	2,172,266
Charges for Services	-	-	-	-	135,000	-	-	343,219
Investment Earnings	2,259	15,270	17,124	27,003	33,001	56,204	(12,844)	771,540
Other Revenue	-	-	-	-	3,930	-	-	389,077
<b>Total Revenues</b>	<b>78,259</b>	<b>22,327</b>	<b>4,684,403</b>	<b>595,925</b>	<b>1,628,867</b>	<b>56,204</b>	<b>(12,844)</b>	<b>22,854,579</b>
<b>EXPENDITURES</b>								
<b>Current</b>								
General Government	71,567	7,057	-	-	1,754,514	-	-	2,617,987
Public Safety	-	-	-	-	-	-	-	4,513,945
Health and Welfare	-	-	-	-	-	-	-	3,619,289
Community Services	-	-	-	-	-	-	-	857,601
Culture and Recreation	-	-	4,690,915	484,546	-	-	-	7,367,119
Intergovernmental	-	-	-	-	-	-	-	264,877
Capital Outlay	-	-	-	-	-	38,610	-	1,399,419
Debt service								
Principal Retirement	2,473	-	-	-	-	-	-	925,397
Interest Expense and Fiscal Charges	31	-	-	-	-	-	-	21,322
<b>Total Expenditures</b>	<b>74,071</b>	<b>7,057</b>	<b>4,690,915</b>	<b>484,546</b>	<b>1,754,514</b>	<b>38,610</b>	<b>-</b>	<b>21,586,956</b>
Excess (deficiency) of revenues over (under) expenditures	4,188	15,270	(6,512)	111,379	(125,647)	17,594	(12,844)	1,267,623
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from sale of assets	-	-	-	-	-	-	-	5,334
Transfers In	-	-	-	-	-	-	-	965,178
Transfers Out	-	-	-	-	-	-	(1,506,013)	(3,336,023)
<b>Total Other Financing Source (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,506,013)</b>	<b>(2,365,511)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>4,188</b>	<b>15,270</b>	<b>(6,512)</b>	<b>111,379</b>	<b>(125,647)</b>	<b>17,594</b>	<b>(1,518,857)</b>	<b>(1,097,888)</b>
<b>BEGINNING FUND BALANCE</b>	<b>49,798</b>	<b>68,557</b>	<b>51,790</b>	<b>481,135</b>	<b>820,497</b>	<b>1,222,255</b>	<b>1,518,857</b>	<b>15,674,517</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 53,986</b>	<b>\$ 83,827</b>	<b>\$ 45,278</b>	<b>\$ 592,514</b>	<b>\$ 694,850</b>	<b>\$ 1,239,849</b>	<b>\$ -</b>	<b>\$ 14,576,629</b>
<b>Reconciliation to budgetary basis of accounting</b>								
Budgetary basis fund balance	\$ 53,734	\$ 82,101	\$ 44,002	\$ 588,769	\$ 691,135	\$ 1,233,588	\$ -	\$ 14,485,990
Investment mark to market adjustment	252	1,726	1,276	3,745	3,715	6,261	-	90,639
<b>Modified accrual basis fund balance</b>	<b>\$ 53,986</b>	<b>\$ 83,827</b>	<b>\$ 45,278</b>	<b>\$ 592,514</b>	<b>\$ 694,850</b>	<b>\$ 1,239,849</b>	<b>\$ -</b>	<b>\$ 14,576,629</b>

**Coos County, Oregon**  
**Animal Control Fund – Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Licenses and Permits	\$ 16,000	\$ 16,000	\$ 23,156	\$ 7,156
Charges for Services	124,000	124,000	88,246	(35,754)
Investment Earnings	2,000	2,000	11,111	9,111
Other Revenue	15,000	52,445	65,532	13,087
Total revenues	<u>157,000</u>	<u>194,445</u>	<u>188,045</u>	<u>(6,400)</u>
Expenditures				
Public Safety				
Personnel services	311,275	311,275	233,572	77,703
Materials and services	184,751	222,196	169,307	52,889
Capital Outlay	15,000	15,000	15,000	-
Contingency	15,216	15,216	-	15,216
Total expenditures	<u>526,242</u>	<u>563,687</u>	<u>417,879</u>	<u>145,808</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(369,242)</u>	<u>(369,242)</u>	<u>(229,834)</u>	<u>139,408</u>
Other financing sources (uses)				
Transfers In	253,163	253,163	253,163	-
Proceeds from sale of assets	-	-	2,259	2,259
Total other financing sources (uses)	<u>253,163</u>	<u>253,163</u>	<u>255,422</u>	<u>2,259</u>
Net change in fund balance	(116,079)	(116,079)	25,588	141,667
Fund balance at beginning of year	<u>116,079</u>	<u>116,079</u>	<u>195,292</u>	<u>79,213</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 220,880</u>	<u>\$ 220,880</u>

**Coos County, Oregon**  
**Radio Communication System Board Fund – Schedule of Revenues,**  
**Expenditures, and Changes in Fund Balance – Budget and Actual (Budgetary**  
**Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Property Taxes	\$ 1,191,930	\$ 1,191,930	\$ 1,313,958	\$ 122,028
Intergovernmental Revenues	-	231,000	219,195	(11,805)
Charges for Services	24,156	24,156	24,156	-
Investment Earnings	<u>4,000</u>	<u>4,000</u>	<u>56,366</u>	<u>52,366</u>
Total revenues	<u>1,220,086</u>	<u>1,451,086</u>	<u>1,613,675</u>	<u>162,589</u>
Expenditures				
Public Safety				
Materials and services	597,768	597,768	60,717	537,051
Capital Outlay	140,000	371,000	192,374	178,626
Debt Service	<u>917,749</u>	<u>917,749</u>	<u>917,748</u>	<u>1</u>
Total expenditures	<u>1,655,517</u>	<u>1,886,517</u>	<u>1,170,839</u>	<u>715,678</u>
Net change in fund balance	(435,431)	(435,431)	442,836	878,267
Fund balance at beginning of year	<u>435,431</u>	<u>435,431</u>	<u>522,939</u>	<u>87,508</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 965,775</u>	<u>\$ 965,775</u>

**Coos County, Oregon**  
**Public Health Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 1,973,930	\$ 1,973,930	\$ 2,214,247	\$ 240,317
Licenses and Permits	1,160,668	1,160,668	1,242,251	81,583
Investment Earnings	50,000	50,000	155,532	105,532
Other Revenue	1,000	1,000	4,448	3,448
Total revenues	<u>3,185,598</u>	<u>3,185,598</u>	<u>3,616,478</u>	<u>430,880</u>
Expenditures				
Public Health				
Personnel services	3,123,456	3,123,456	2,443,754	679,702
Materials and services	1,034,607	1,164,607	1,166,884	(2,277)
Contingency	882,840	752,840	-	752,840
Total expenditures	<u>5,040,903</u>	<u>5,040,903</u>	<u>3,610,638</u>	<u>1,430,265</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,855,305)</u>	<u>(1,855,305)</u>	<u>5,840</u>	<u>1,861,145</u>
Other financing sources (uses)				
Transfers In	100,000	100,000	-	(100,000)
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,855,305)	(1,855,305)	5,840	1,861,145
Fund balance at beginning of year	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,791,139</u>	<u>191,139</u>
Fund balance at end of year	<u>\$ 744,695</u>	<u>\$ 744,695</u>	<u>\$ 2,796,979</u>	<u>\$ 2,052,284</u>

**Coos County, Oregon**  
**Law Library Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>Revenues</b>				
Fines and Fees	\$ 90,000	\$ 90,000	\$ 84,730	\$ (5,270)
Investment Earnings	8,000	8,000	26,871	18,871
Other Revenue	-	-	2,016	2,016
Total revenues	<u>98,000</u>	<u>98,000</u>	<u>113,617</u>	<u>15,617</u>
<b>Expenditures</b>				
General Government				
Personnel services	11,693	11,693	11,924	(231)
Materials and services	462,961	462,961	25,581	437,380
Contingency	76,908	76,908	-	76,908
Total expenditures	<u>551,562</u>	<u>551,562</u>	<u>37,505</u>	<u>514,057</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(453,562)</u>	<u>(453,562)</u>	<u>76,112</u>	<u>529,674</u>
<b>Other financing sources (uses)</b>				
Transfers Out	<u>(12,326)</u>	<u>(12,326)</u>	<u>(12,326)</u>	<u>-</u>
Total other financing sources (uses)	<u>(12,326)</u>	<u>(12,326)</u>	<u>(12,326)</u>	<u>-</u>
Net change in fund balance	(465,888)	(465,888)	63,786	529,674
Fund balance at beginning of year	<u>465,888</u>	<u>465,888</u>	<u>482,805</u>	<u>16,917</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 546,591</u>	<u>\$ 546,591</u>

**Coos County, Oregon**  
**Records Management System Board Fund – Schedule of Revenues,**  
**Expenditures, and Changes in Fund Balance – Budget and Actual (Budgetary**  
**Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Charges for Services	\$ 13,445	\$ 13,445	\$ 12,363	\$ (1,082)
Investment Earnings	300	300	1,568	1,268
Total revenues	<u>13,745</u>	<u>13,745</u>	<u>13,931</u>	<u>186</u>
Expenditures				
General Government				
Materials and services	42,151	42,151	5,716	36,435
Total expenditures	<u>42,151</u>	<u>42,151</u>	<u>5,716</u>	<u>36,435</u>
Net change in fund balance	(28,406)	(28,406)	8,215	36,621
Fund balance at beginning of year	<u>28,406</u>	<u>28,406</u>	<u>27,010</u>	<u>(1,396)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,225</u>	<u>\$ 35,225</u>

**Coos County, Oregon**  
**County Parks Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>Revenues</b>				
Intergovernmental Revenues	\$ 792,161	\$ 792,161	\$ 575,988	\$ (216,173)
Licenses and Permits	1,765,250	1,765,250	1,964,511	199,261
Investment Earnings	38,000	38,000	126,495	88,495
Other Revenue	7,750	7,750	4,301	(3,449)
Total revenues	<u>2,603,161</u>	<u>2,603,161</u>	<u>2,671,295</u>	<u>68,134</u>
<b>Expenditures</b>				
Culture and Recreation				
Personnel services	1,245,572	1,245,572	1,145,225	100,347
Materials and services	1,239,997	1,239,997	1,046,433	193,564
Debt Service	26,333	26,333	26,467	(134)
Capital Outlay	941,170	841,170	437,352	403,818
Contingency	250,089	250,089	-	250,089
Total expenditures	<u>3,703,161</u>	<u>3,603,161</u>	<u>2,655,477</u>	<u>947,684</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,100,000)</u>	<u>(1,000,000)</u>	<u>15,818</u>	<u>1,015,818</u>
<b>Other financing sources (uses)</b>				
Proceeds from sale of assets	-	-	1,500	1,500
Transfer Out	-	(100,000)	(100,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(100,000)</u>	<u>(98,500)</u>	<u>1,500</u>
Net change in fund balance	(1,100,000)	(1,100,000)	(82,682)	1,017,318
Fund balance at beginning of year	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,716,634</u>	<u>616,634</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,633,952</u>	<u>\$ 1,633,952</u>

**Coos County, Oregon**  
**Community Corrections Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>Revenues</b>				
Intergovernmental Revenues	\$ 2,734,429	\$ 2,734,429	\$ 2,732,025	\$ (2,404)
Fines and Fees	48,908	48,908	51,216	2,308
Licenses and Permits	10,000	10,000	5,794	(4,206)
Investment Earnings	39,000	39,000	108,759	69,759
Other Revenue	-	-	13	13
Total revenues	<u>2,832,337</u>	<u>2,832,337</u>	<u>2,897,807</u>	<u>65,470</u>
<b>Expenditures</b>				
Public Safety				
Personnel services	2,485,277	2,485,277	2,111,978	373,299
Materials and services	671,256	671,256	591,595	79,661
Capital Outlay	90,000	90,000	82,407	7,593
Contingency	676,825	676,825	-	676,825
Total expenditures	<u>3,923,358</u>	<u>3,923,358</u>	<u>2,785,980</u>	<u>1,137,378</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,091,021)</u>	<u>(1,091,021)</u>	<u>111,827</u>	<u>1,202,848</u>
<b>Other financing sources (uses)</b>				
Transfers Out	<u>(35,595)</u>	<u>(35,595)</u>	<u>(35,595)</u>	<u>-</u>
Total other financing sources (uses)	<u>(35,595)</u>	<u>(35,595)</u>	<u>(35,595)</u>	<u>-</u>
Net change in fund balance	(1,126,616)	(1,126,616)	76,232	1,202,848
Fund balance at beginning of year	<u>1,730,227</u>	<u>1,730,227</u>	<u>1,723,432</u>	<u>(6,795)</u>
Fund balance at end of year	<u>\$ 603,611</u>	<u>\$ 603,611</u>	<u>\$ 1,799,664</u>	<u>\$ 1,196,053</u>

**Coos County, Oregon**  
**Crime Victims Assistance Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 217,648	\$ 217,648	\$ 187,494	\$ (30,154)
Investment Earnings	550	550	1,156	606
Total revenues	<u>218,198</u>	<u>218,198</u>	<u>188,650</u>	<u>(29,548)</u>
Expenditures				
General Government				
Personnel services	314,147	320,216	326,456	(6,240)
Materials and services	<u>38,777</u>	<u>32,708</u>	<u>30,823</u>	<u>1,885</u>
Total expenditures	<u>352,924</u>	<u>352,924</u>	<u>357,279</u>	<u>(4,355)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(134,726)</u>	<u>(134,726)</u>	<u>(168,629)</u>	<u>(33,903)</u>
Other financing sources (uses)				
Transfers in	<u>111,390</u>	<u>111,390</u>	<u>164,390</u>	<u>53,000</u>
Net change in fund balance	(23,336)	(23,336)	(4,239)	19,097
Fund balance at beginning of year	<u>38,336</u>	<u>38,336</u>	<u>21,649</u>	<u>(16,687)</u>
Fund balance at end of year	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 17,410</u>	<u>\$ 2,410</u>

**Coos County, Oregon**  
**South Coast Interagency Narcotics Team (SCINT) Fund – Schedule of Revenues,**  
**Expenditures, and Changes in Fund Balance – Budget and Actual (Budgetary**  
**Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 291,452	\$ 462,194	\$ 598,110	\$ 135,916
Fines and Fees	2,500	2,500	27,198	24,698
Investment Earnings	1,000	1,000	11,750	10,750
Other Revenue	-	-	26,074	26,074
	<u>294,952</u>	<u>465,694</u>	<u>663,132</u>	<u>197,438</u>
Expenditures				
Public Safety				
Personnel services	146,623	203,562	166,994	36,568
Materials and services	88,724	123,352	118,504	4,848
Capital Outlay	120,000	199,175	199,174	1
	<u>355,347</u>	<u>526,089</u>	<u>484,672</u>	<u>41,417</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(60,395)</u>	<u>(60,395)</u>	<u>178,460</u>	<u>238,855</u>
Other financing sources (uses)				
Proceeds from sale of assets	-	-	1,575	1,575
Net change in fund balance	(60,395)	(60,395)	180,035	240,430
Fund balance at beginning of year	<u>60,395</u>	<u>60,395</u>	<u>64,721</u>	<u>4,326</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 244,756</u>	<u>\$ 244,756</u>

**Coos County, Oregon**  
**Economic Development Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 225,000	\$ 225,000	\$ 284,336	\$ 59,336
Licenses and Permits	6,000	6,000	13,023	7,023
Investment Earnings	5,000	5,000	31,461	26,461
Total revenues	<u>236,000</u>	<u>236,000</u>	<u>328,820</u>	<u>92,820</u>
Expenditures				
Community Development:				
Materials and services	413,200	361,000	205,921	155,079
Capital Outlay	-	475,000	434,502	40,498
Debt Service	150,000	150,000	-	150,000
Total expenditures	<u>563,200</u>	<u>986,000</u>	<u>640,423</u>	<u>345,577</u>
Net change in fund balance	(327,200)	(750,000)	(311,603)	438,397
Fund balance at beginning of year	<u>327,200</u>	<u>750,000</u>	<u>778,909</u>	<u>28,909</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 467,306</u>	<u>\$ 467,306</u>

**Coos County, Oregon**  
**Bandon Dunes Assessment Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Investment Earnings	\$ 700	\$ 700	\$ 1,364	\$ 664
Special Assessments	<u>2,200,000</u>	<u>2,200,000</u>	<u>2,172,266</u>	<u>(27,734)</u>
Total revenues	<u>2,200,700</u>	<u>2,200,700</u>	<u>2,173,630</u>	<u>(27,070)</u>
Expenditures				
Community Development				
Distribution Payments	<u>660,210</u>	<u>660,210</u>	<u>651,680</u>	<u>8,530</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,540,490</u>	<u>1,540,490</u>	<u>1,521,950</u>	<u>(18,540)</u>
Other financing sources (uses)				
Transfers Out	<u>(1,540,490)</u>	<u>(1,540,490)</u>	<u>(1,521,950)</u>	<u>18,540</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Coos County, Oregon**  
**Administrative Grant Fund – Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 745,650	\$ 745,650	\$ 100,902	\$ (644,748)
Charges for Services	55,786	55,786	10,052	(45,734)
Investment Earnings	<u>15,000</u>	<u>15,000</u>	<u>18,122</u>	<u>3,122</u>
Total revenues	<u>816,436</u>	<u>816,436</u>	<u>129,076</u>	<u>(687,360)</u>
Expenditures				
Intergovernmental				
Materials and services	938,512	938,512	120,541	817,971
Capital Outlay	<u>47,291</u>	<u>47,291</u>	<u>-</u>	<u>47,291</u>
Total expenditures	<u>985,803</u>	<u>985,803</u>	<u>120,541</u>	<u>865,262</u>
Net change in fund balance	(169,367)	(169,367)	8,535	177,902
Fund balance at beginning of year	<u>169,367</u>	<u>169,367</u>	<u>180,355</u>	<u>10,988</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,890</u>	<u>\$ 188,890</u>

**Coos County, Oregon**  
**County School Fund – Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Taxes	\$ 151,000	\$ 151,000	\$ 129,712	\$ (21,288)
Intergovernmental Revenues	65,000	65,000	14,037	(50,963)
Investment Earnings	<u>500</u>	<u>500</u>	<u>587</u>	<u>87</u>
Total revenues	<u>216,500</u>	<u>216,500</u>	<u>144,336</u>	<u>(72,164)</u>
Expenditures				
Intergovernmental				
Distribution Payments	<u>216,500</u>	<u>216,500</u>	<u>144,336</u>	<u>72,164</u>
Total expenditures	<u>216,500</u>	<u>216,500</u>	<u>144,336</u>	<u>72,164</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Coos County, Oregon**  
**Footpath and Bicycle Trails Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 65,000	\$ 65,000	\$ 66,933	\$ 1,933
Investment Earnings	<u>20,000</u>	<u>20,000</u>	<u>49,041</u>	<u>29,041</u>
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>115,974</u>	<u>30,974</u>
Expenditures				
Public Works				
Materials and services	30,000	30,000	-	30,000
Capital Outlay	<u>955,000</u>	<u>955,000</u>	<u>-</u>	<u>955,000</u>
Total expenditures	<u>985,000</u>	<u>985,000</u>	<u>-</u>	<u>985,000</u>
Net change in fund balance	(900,000)	(900,000)	115,974	1,015,974
Fund balance at beginning of year	<u>900,000</u>	<u>900,000</u>	<u>931,603</u>	<u>31,603</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,047,577</u>	<u>\$ 1,047,577</u>

**Coos County, Oregon**  
**Charleston Transient Lodging Tax Fund – Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Taxes	\$ 500,000	\$ 540,000	\$ 533,582	\$ (6,418)
Investment earnings	200	200	2,007	1,807
Total revenues	<u>500,200</u>	<u>540,200</u>	<u>535,589</u>	<u>(4,611)</u>
Expenditures				
General Government				
Materials and services	60,200	46,200	-	46,200
Distribution Payments	<u>350,000</u>	<u>378,000</u>	<u>374,123</u>	<u>3,877</u>
Total expenditures	<u>410,200</u>	<u>424,200</u>	<u>374,123</u>	<u>50,077</u>
Excess (deficiency) of revenues over (under) expenditures	<u>90,000</u>	<u>116,000</u>	<u>161,466</u>	<u>45,466</u>
Other financing sources (uses)				
Transfers Out	<u>(125,000)</u>	<u>(151,000)</u>	<u>(159,459)</u>	<u>(8,459)</u>
Net change in fund balance	(35,000)	(35,000)	2,007	37,007
Fund balance at beginning of year	<u>35,000</u>	<u>35,000</u>	<u>28,663</u>	<u>(6,337)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,670</u>	<u>\$ 30,670</u>

**Coos County, Oregon**  
**Opioid Settlement Fund – Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Investment Earnings	\$ 10,000	\$ 10,000	\$ 59,187	\$ 49,187
Opioid Settlement	<u>300,000</u>	<u>300,000</u>	<u>282,763</u>	<u>(17,237)</u>
Total revenues	<u>310,000</u>	<u>310,000</u>	<u>341,950</u>	<u>31,950</u>
Expenditures				
Health and Welfare				
Materials and services	<u>910,000</u>	<u>910,000</u>	<u>5,486</u>	<u>904,514</u>
Net change in fund balance	(600,000)	(600,000)	336,464	936,464
Fund balance at beginning of year	<u>600,000</u>	<u>600,000</u>	<u>1,000,633</u>	<u>400,633</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,337,097</u>	<u>\$ 1,337,097</u>

**Coos County, Oregon**  
**County Family Mediation Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Investment Earnings	<u>2,000</u>	<u>2,000</u>	<u>13,732</u>	<u>11,732</u>
Total revenues	<u>27,000</u>	<u>27,000</u>	<u>13,732</u>	<u>(13,268)</u>
Expenditures				
Health and Welfare				
Materials and services	<u>279,399</u>	<u>279,399</u>	<u>3,165</u>	<u>276,234</u>
Net change in fund balance	(252,399)	(252,399)	10,567	262,966
Fund balance at beginning of year	<u>252,399</u>	<u>252,399</u>	<u>268,240</u>	<u>15,841</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 278,807</u>	<u>\$ 278,807</u>

**Coos County, Oregon**  
**911 / Dispatch Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>Revenues</b>				
Intergovernmental Revenues	\$ 679,748	\$ 679,748	\$ -	\$ (679,748)
Charges for Services	278,781	278,781	65,477	(213,304)
Investment Earnings	2,000	2,000	10,685	8,685
Other revenue	-	-	7,925	7,925
<b>Total revenues</b>	<b>960,529</b>	<b>960,529</b>	<b>84,087</b>	<b>(876,442)</b>
<b>Expenditures</b>				
<b>Public Safety</b>				
Dispatch Division	1,016,918	1,016,918	655,271	361,647
PSAP Division	633,199	633,199	400,291	232,908
Non-Departmental	104,385	104,385	-	104,385
<b>Total expenditures</b>	<b>1,754,502</b>	<b>1,754,502</b>	<b>1,055,562</b>	<b>698,940</b>
Excess (deficiency) of revenues over (under) expenditures	(793,973)	(793,973)	(971,475)	(177,502)
<b>Other financing sources (uses)</b>				
Transfers In	546,945	546,945	546,945	-
Transfers Out	(7,511)	(7,511)	(680)	6,831
<b>Total other financing sources (uses)</b>	<b>539,434</b>	<b>539,434</b>	<b>546,265</b>	<b>6,831</b>
Net change in fund balance	(254,539)	(254,539)	(425,210)	(170,671)
Fund balance at beginning of year	\$ 254,539	\$ 254,539	\$ 425,655	\$ 171,116
Fund balance at end of year	\$ -	\$ -	\$ 445	\$ 445

**Coos County, Oregon**  
**911 / Dispatch Reserve Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	Original Budget	Final Budget	Actual	Variance
Revenues				
Investment Earnings	\$ 200	\$ 200	\$ 2,046	\$ 1,846
Expenditures				
Public Safety				
Capital Outlay	46,560	46,560	-	46,560
Excess (deficiency) of revenues over (under) expenditures	(46,360)	(46,360)	2,046	48,406
Other financing sources (uses)				
Transfers In	7,511	7,511	680	(6,831)
Net change in fund balance	(38,849)	(38,849)	2,726	41,575
Fund balance at beginning of year	38,849	38,849	39,622	773
Fund balance at end of year	\$ -	\$ -	\$ 42,348	\$ 42,348

**Coos County, Oregon**  
**County Clerk Records Fund – Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Licenses and Permits	\$ 12,500	\$ 12,500	\$ 19,885	\$ 7,385
Investment Earnings	<u>2,000</u>	<u>2,000</u>	<u>6,313</u>	<u>4,313</u>
Total revenues	<u>14,500</u>	<u>14,500</u>	<u>26,198</u>	<u>11,698</u>
Expenditures				
General Government				
Materials and services	35,671	35,671	15,942	19,729
Capital Outlay	20,000	20,000	-	20,000
Contingency	<u>21,033</u>	<u>21,033</u>	<u>-</u>	<u>21,033</u>
Total expenditures	<u>76,704</u>	<u>76,704</u>	<u>15,942</u>	<u>60,762</u>
Net change in fund balance	(62,204)	(62,204)	10,256	72,460
Fund balance at beginning of year	<u>125,726</u>	<u>125,726</u>	<u>128,033</u>	<u>2,307</u>
Fund balance at end of year	<u>\$ 63,522</u>	<u>\$ 63,522</u>	<u>\$ 138,289</u>	<u>\$ 74,767</u>

**Coos County, Oregon**  
**Land Corner Preservation Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Licenses and Permits	\$ 60,000	\$ 60,000	\$ 76,000	\$ 16,000
Investment Earnings	800	800	2,374	1,574
Total revenues	<u>60,800</u>	<u>60,800</u>	<u>78,374</u>	<u>17,574</u>
Expenditures				
General Government				
Personnel services	66,161	66,161	61,105	5,056
Materials and services	12,219	12,135	10,462	1,673
Debt service	2,420	2,504	2,504	-
Total expenditures	<u>80,800</u>	<u>80,800</u>	<u>74,071</u>	<u>6,729</u>
Net change in fund balance	(20,000)	(20,000)	4,303	24,303
Fund balance at beginning of year	<u>20,000</u>	<u>20,000</u>	<u>49,431</u>	<u>29,431</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,734</u>	<u>\$ 53,734</u>

**Coos County, Oregon**  
**PL 110-343 Title III Fund – Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 313,070	\$ 313,070	\$ 7,057	\$ (306,013)
Investment Earnings	10,000	10,000	16,903	6,903
Total revenues	<u>323,070</u>	<u>323,070</u>	<u>23,960</u>	<u>(299,110)</u>
Expenditures				
General Government				
Materials and services	63,070	63,070	7,057	56,013
Capital Outlay	300,000	300,000	-	300,000
Total expenditures	<u>363,070</u>	<u>363,070</u>	<u>7,057</u>	<u>356,013</u>
Net change in fund balance	(40,000)	(40,000)	16,903	56,903
Fund balance at beginning of year	<u>40,000</u>	<u>40,000</u>	<u>65,198</u>	<u>25,198</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,101</u>	<u>\$ 82,101</u>

**Coos County, Oregon**  
**Library Service District Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Property Taxes	\$ 4,521,825	\$ 4,636,825	\$ 4,667,279	\$ 30,454
Miscellaneous	5,000	5,000	-	(5,000)
Investment earnings	<u>10,000</u>	<u>20,000</u>	<u>18,186</u>	<u>(1,814)</u>
Total revenues	<u>4,536,825</u>	<u>4,661,825</u>	<u>4,685,465</u>	<u>23,640</u>
Expenditures				
Culture and Recreation				
Materials and services	<u>4,576,825</u>	<u>4,701,825</u>	<u>4,690,915</u>	<u>10,910</u>
Net change in fund balance	(40,000)	(40,000)	(5,450)	34,550
Fund balance at beginning of year	<u>40,000</u>	<u>40,000</u>	<u>49,452</u>	<u>9,452</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,002</u>	<u>\$ 44,002</u>

**Coos County, Oregon**  
**4-H & Extension Service District Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Property Taxes	\$ 550,981	\$ 550,981	\$ 568,922	\$ 17,941
Investment Earnings	<u>10,000</u>	<u>10,000</u>	<u>28,402</u>	<u>18,402</u>
Total revenues	<u>560,981</u>	<u>560,981</u>	<u>597,324</u>	<u>36,343</u>
Expenditures				
Culture and Recreation				
Materials and services	586,200	586,200	484,546	101,654
Contingency	<u>123,595</u>	<u>123,595</u>	<u>-</u>	<u>123,595</u>
Total expenditures	<u>709,795</u>	<u>709,795</u>	<u>484,546</u>	<u>225,249</u>
Net change in fund balance	(148,814)	(148,814)	112,778	261,592
Fund balance at beginning of year	<u>262,984</u>	<u>262,984</u>	<u>475,991</u>	<u>213,007</u>
Fund balance at end of year	<u>\$ 114,170</u>	<u>\$ 114,170</u>	<u>\$ 588,769</u>	<u>\$ 474,599</u>

**Coos County, Oregon**  
**Community Development Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Intergovernmental Revenues	\$ 35,000	\$ 35,000	\$ -	\$ (35,000)
Fines and Fees	5,000	5,000	8,239	3,239
Licenses and Permits	1,586,500	1,586,500	1,448,697	(137,803)
Charges for Services	155,000	155,000	135,000	(20,000)
Investment Earnings	26,600	26,600	37,120	10,520
Other Revenue	-	-	3,930	3,930
	<u>1,808,100</u>	<u>1,808,100</u>	<u>1,632,986</u>	<u>(175,114)</u>
Total revenues				
Expenditures				
General Government				
Planning	635,770	635,770	367,169	268,601
Building Codes	1,571,376	1,571,376	1,206,431	364,945
Code Compliance	187,239	187,239	180,914	6,325
Contingency	188,715	188,715	-	188,715
	<u>2,583,100</u>	<u>2,583,100</u>	<u>1,754,514</u>	<u>828,586</u>
Total expenditures				
Net change in fund balance	(775,000)	(775,000)	(121,528)	653,472
Fund balance at beginning of year	<u>775,000</u>	<u>775,000</u>	<u>812,663</u>	<u>37,663</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 691,135</u>	<u>\$ 691,135</u>

**Coos County, Oregon**  
**Health & Wellness Reserve Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Investment Earnings	\$ 20,000	\$ 20,000	\$ 61,693	\$ 41,693
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>61,693</u>	<u>41,693</u>
Expenditures				
Health and Welfare				
Material and Services	500,000	500,000	-	500,000
Capital Outlay	<u>910,000</u>	<u>910,000</u>	<u>38,610</u>	<u>871,390</u>
Total expenditures	<u>1,410,000</u>	<u>1,410,000</u>	<u>38,610</u>	<u>1,371,390</u>
Excess (deficiency) of revenues over (under) expenditures	(1,390,000)	(1,390,000)	23,083	1,413,083
Other financing sources (uses)				
Transfer in	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
Net change in fund balance	(1,190,000)	(1,190,000)	23,083	1,213,083
Fund balance at beginning of year	<u>1,190,000</u>	<u>1,190,000</u>	<u>1,210,505</u>	<u>20,505</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,233,588</u>	<u>\$ 1,233,588</u>

**Coos County, Oregon**  
**County Forest Reserve Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Investment Earnings	\$ 31,000	\$ -	\$ -	\$ -
Other Revenue	<u>149,102</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>180,102</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Capital Outlay	<u>1,601,528</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,601,528</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,421,426)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)				
Transfer out	<u>-</u>	<u>(1,507,400)</u>	<u>(1,506,013)</u>	<u>1,387</u>
Net change in fund balance	(1,421,426)	(1,507,400)	(1,506,013)	1,387
Fund balance at beginning of year	<u>1,421,426</u>	<u>1,507,400</u>	<u>1,506,013</u>	<u>(1,387)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Coos County, Oregon**  
**911 / Dispatch and Dispatch Equipment Reserve Fund – Combining Balance**  
**Sheet**  
**Year Ended June 30, 2025**

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	116 911/Dispatch Fund	216 Dispatch Equipment Reserve Fund	Total
<b>Assets</b>			
Cash and Cash Equivalents	\$ 659	\$ 42,564	\$ 43,223
Total Assets	\$ 659	\$ 42,564	\$ 43,223
<b>Fund Balance</b>			
Restricted	\$ 659	\$ -	\$ 659
Committed	-	42,564	42,564
Total Liabilities and Fund Balances	\$ 659	\$ 42,564	\$ 43,223

**Coos County, Oregon**  
**911 / Dispatch and Dispatch Equipment Reserve Fund – Combining Schedule of**  
**Revenues, Expenditures, and Changes in Fund Balances – GAAP Basis**  
**Year Ended June 30, 2025**

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	<u>911/Dispatch Fund</u>	<u>Dispatch Equipment Reserve Fund</u>	<u>Total</u>
Revenues			
Charges for Services	\$ 73,402	\$ -	\$ 73,402
Investment Earnings	10,899	2,262	13,161
Total Revenues	<u>84,301</u>	<u>2,262</u>	<u>86,563</u>
Expenditures			
Current			
Public Safety	<u>1,055,562</u>	<u>-</u>	<u>1,055,562</u>
Total Expenditures	<u>1,055,562</u>	<u>-</u>	<u>1,055,562</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(971,261)</u>	<u>2,262</u>	<u>(968,999)</u>
Other Financing Sources (uses)			
Transfers In	546,945	680	547,625
Transfers Out	<u>(680)</u>	<u>-</u>	<u>(680)</u>
Total Other Financing Source (Uses)	<u>546,265</u>	<u>680</u>	<u>546,945</u>
Net Change in Fund Balances	(424,996)	2,942	(422,054)
Beginning Fund Balance	<u>425,655</u>	<u>39,622</u>	<u>465,277</u>
Ending Fund Balance	<u>\$ 659</u>	<u>\$ 42,564</u>	<u>\$ 43,223</u>

**Coos County, Oregon**  
**Proprietary Funds**  
**Year Ended June 30, 2025**

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**Budgetary Comparison Schedules**

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges. These funds represent three segments of operations – Waste Disposal, Gas Pipeline, and County Fair.

Pursuant to the provisions of Oregon Revised Statute, an individual schedule of revenues, expenditures, and changes in fund balances – budget and actual is displayed for each fund where legally adopted budgets are required.

**Coos County, Oregon**  
**Waste Disposal Enterprise Funds – Combining Balance Sheet**  
**Year Ended June 30, 2025**

	Waste Disposal Fund	Waste Disposal Reserve Fund	HH Hazardous Waste Fund	Total
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Investments	\$ 4,444,707	\$ -	\$ 887,451	\$ 5,332,158
Restricted cash	-	1,385,725	-	1,385,725
Accounts Receivable, Net	415,953	-	28,998	444,951
Total current assets	<u>4,860,660</u>	<u>1,385,725</u>	<u>916,449</u>	<u>7,162,834</u>
<b>NONCURRENT ASSETS</b>				
Capital Assets, Net	1,479,569	-	-	1,479,569
Total Assets	<u>6,340,229</u>	<u>1,385,725</u>	<u>916,449</u>	<u>8,642,403</u>
<b>DEFERRED OUTFLOW</b>				
Deferred Outflows - Pension Related	193,829	-	11,787	205,616
Deferred Outflows - OPEB Related	979	-	59	1,038
Total deferred outflows	<u>194,808</u>	<u>-</u>	<u>11,846</u>	<u>206,654</u>
Total assets and deferred outflows	<u>6,535,037</u>	<u>1,385,725</u>	<u>928,295</u>	<u>8,849,057</u>
<b>LIABILITIES AND NET POSITION</b>				
<b>CURRENT LIABILITIES</b>				
<b>Current liabilities</b>				
Accounts Payable	188,624	-	96	188,720
Accrued Payroll	7,650	-	-	7,650
Accrued Compensated Absences	60,740	-	3,426	64,166
Due from other funds	6,984	-	-	6,984
Current portion of long-term liabilities	94,355	-	-	94,355
Total current liabilities	<u>358,353</u>	<u>-</u>	<u>3,522</u>	<u>361,875</u>
<b>NONCURRENT LIABILITIES</b>				
Pension Liability	386,658	-	23,513	410,171
Other Post Employment Benefits (OPEB) Liability	8,809	-	527	9,336
Closure and Post-closure Landfill Liability, net of current portion	1,600,807	-	-	1,600,807
Total noncurrent liabilities	<u>1,996,274</u>	<u>-</u>	<u>24,040</u>	<u>2,020,314</u>
Total Liabilities	<u>2,354,627</u>	<u>-</u>	<u>27,562</u>	<u>2,382,189</u>
<b>DEFERRED INFLOW</b>				
Deferred Inflows - Pension Related	64,198	-	3,906	68,104
Deferred Inflows - OPEB Related	12,660	-	756	13,416
Total deferred inflows	<u>76,858</u>	<u>-</u>	<u>4,662</u>	<u>81,520</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	1,479,569	-	-	1,479,569
Restricted for closure and post-closure costs	-	1,385,725	-	1,385,725
Unrestricted	2,623,983	-	896,071	3,520,054
Total Net Position	<u>\$ 4,103,552</u>	<u>\$ 1,385,725</u>	<u>\$ 896,071</u>	<u>\$ 6,385,348</u>

**Coos County, Oregon**  
**Waste Disposal Funds – Combining Schedule of Revenues, Expenses, and**  
**Changes in Net Position**  
**Year Ended June 30, 2025**

	Waste Disposal Fund	Waste Disposal Reserve Fund	HH Hazardous Waste Fund	Total
<b>OPERATING REVENUES</b>				
Licenses, Fees and Permits	\$ 3,692,475	\$ -	\$ -	\$ 3,692,475
Charges for Services	-	-	226,930	226,930
Total Operating Revenues	<u>3,692,475</u>	<u>-</u>	<u>226,930</u>	<u>3,919,405</u>
<b>OPERATING EXPENSES</b>				
Personnel Services	429,931	-	28,406	458,337
Materials and Services	2,046,096	-	193,138	2,239,234
Depreciation expense	142,910	-	-	142,910
Total Operating Expenses	<u>2,618,937</u>	<u>-</u>	<u>221,544</u>	<u>2,840,481</u>
OPERATING INCOME (LOSS)	<u>1,073,538</u>	<u>-</u>	<u>5,386</u>	<u>1,078,924</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment Earnings	188,410	56,977	38,572	283,959
Miscellaneous	26,412	-	-	26,412
Gain on disposition of capital assets	1,550	-	-	1,550
Total non-operating revenues (expenses)	<u>216,372</u>	<u>56,977</u>	<u>38,572</u>	<u>311,921</u>
INCOME (LOSS) BEFORE TRANSFERS	1,289,910	56,977	43,958	1,390,845
Transfers In	76,714	200,000	-	276,714
Transfers Out	<u>(200,000)</u>	<u>(76,714)</u>	<u>-</u>	<u>(276,714)</u>
Net transfers	<u>(123,286)</u>	<u>123,286</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,166,624	180,263	43,958	1,390,845
BEGINNING NET POSITION	<u>2,936,928</u>	<u>1,205,462</u>	<u>852,113</u>	<u>4,994,503</u>
ENDING NET POSITION	<u>\$ 4,103,552</u>	<u>\$ 1,385,725</u>	<u>\$ 896,071</u>	<u>\$ 6,385,348</u>

**Coos County, Oregon**  
**Waste Disposal Operations Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Licenses, Fees and Permits	\$ 3,350,000	\$ 3,350,000	\$ 3,713,014	\$ 363,014
Charges for Services	24,000	24,000	23,802	(198)
Investment Earnings	50,000	50,000	198,372	148,372
Other Revenue	2,000	2,000	26,412	24,412
<b>Total revenues</b>	<b>3,426,000</b>	<b>3,426,000</b>	<b>3,961,600</b>	<b>535,600</b>
<b>EXPENDITURES</b>				
Disposal operations	6,310,522	6,310,522	2,748,366	3,562,156
Closure / post-closure	195,686	195,686	76,714	118,972
Contingency	132,064	132,064	-	132,064
<b>Total expenditures</b>	<b>6,638,272</b>	<b>6,638,272</b>	<b>2,825,080</b>	<b>3,813,192</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	195,686	195,686	76,714	(118,972)
Transfers Out	(200,000)	(200,000)	(200,000)	-
Sale of assets	-	-	1,550	1,550
<b>Total other financing sources (uses)</b>	<b>(4,314)</b>	<b>(4,314)</b>	<b>(121,736)</b>	<b>(117,422)</b>
<b>Net change in fund balances</b>	<b>(3,216,586)</b>	<b>(3,216,586)</b>	<b>1,014,784</b>	<b>4,231,370</b>
<b>FUND BALANCE</b>				
Beginning of year	3,216,586	3,216,586	3,620,057	403,471
End of year	\$ -	\$ -	\$ 4,634,841	\$ 4,634,841
<b>RECONCILIATION TO GAAP BASIS</b>				
Fund balance			\$ 4,634,841	
Investments mark to market			22,561	
Capital assets, net of depreciation			1,479,569	
Deferred outflows related to pension			193,829	
Deferred outflows related to OPEB			979	
Compensated absences payable			(60,740)	
Landfill post-closure obligation			(1,695,162)	
Pension liability			(386,658)	
OPEB liability			(8,809)	
Deferred inflows related to pension			(64,198)	
Deferred inflows related to OPEB			(12,660)	
<b>Net position - end of year</b>			<b>\$ 4,103,552</b>	

**Coos County, Oregon**  
**Waste Disposal Reserve Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Investment Earnings	\$ 15,000	\$ 15,000	\$ 61,827	\$ 46,827
EXPENDITURES				
Contingency	201,203	201,203	-	201,203
OTHER FINANCING SOURCES (USES)				
Transfers In	200,000	200,000	200,000	-
Transfers Out	(195,686)	(195,686)	(76,714)	118,972
Total other financing sources (uses)	4,314	4,314	123,286	118,972
Net change in fund balances	(181,889)	(181,889)	185,113	367,002
FUND BALANCE				
Beginning of year	1,126,350	1,126,350	1,194,026	67,676
End of year	<u>\$ 944,461</u>	<u>\$ 944,461</u>	<u>\$ 1,379,139</u>	<u>\$ 434,678</u>
RECONCILIATION TO GAAP BASIS				
Fund balance			\$ 1,379,139	
Investments mark to market			<u>6,586</u>	
Net position - end of year			<u>\$ 1,385,725</u>	

**Coos County, Oregon**  
**Household Hazardous Waste Fund – Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Charges for Services	\$ 235,000	\$ 235,000	\$ 227,497	\$ (7,503)
Investment Earnings	10,000	10,000	42,099	32,099
Total revenues	<u>245,000</u>	<u>245,000</u>	<u>269,596</u>	<u>24,596</u>
<b>EXPENDITURES</b>				
Personnel Services	24,677	27,177	26,837	340
Materials and Services	256,412	253,912	193,705	60,207
Capital Outlay	50,000	50,000	-	50,000
Contingency	151,628	151,628	-	151,628
Total expenditures	<u>482,717</u>	<u>482,717</u>	<u>220,542</u>	<u>262,175</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Net change in fund balances	(237,717)	(237,717)	49,054	286,771
<b>FUND BALANCE</b>				
Beginning of year	<u>765,856</u>	<u>765,856</u>	<u>862,912</u>	<u>97,056</u>
End of year	<u>\$ 528,139</u>	<u>\$ 528,139</u>	<u>\$ 911,966</u>	<u>\$ 383,827</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Fund balance			\$ 911,966	
Investments mark to market			4,387	
Compensated absences liability			(3,426)	
Deferred outflow related to pension			11,787	
Deferred outflow related to OPEB			59	
Pension liability			(23,513)	
OPEB liability			(527)	
Deferred inflows related to pension			(3,906)	
Deferred inflows related to OPEB			(756)	
Net position - end of year			<u>\$ 896,071</u>	

**Coos County, Oregon**  
**Gas Pipeline Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

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	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Rentals and Fees	\$ 300,000	\$ 300,000	\$ 275,370	\$ (24,630)
Investment Earnings	50,000	50,000	52,158	2,158
Total revenues	350,000	350,000	327,528	(22,472)
<b>EXPENDITURES</b>				
Materials and Services	455,000	455,000	341,968	113,032
Capital Outlay	795,000	795,000	414,220	380,780
Total expenditures	1,250,000	1,250,000	756,188	493,812
Net change in fund balances	(900,000)	(900,000)	(428,660)	471,340
<b>FUND BALANCE</b>				
Beginning of year	900,000	900,000	1,063,466	163,466
End of year	\$ -	\$ -	\$ 634,806	\$ 634,806
<b>RECONCILIATION TO GAAP BASIS</b>				
Fund balance			\$ 634,806	
Capital assets, net of depreciation			34,926,833	
Net position - end of year			\$ 35,561,639	

**Coos County, Oregon**  
**County Fair Fund – Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balance – Budget and Actual (Budgetary Basis)**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 295,389	\$ 389,501	\$ 147,279	\$ (242,222)
Rentals and Fees	12,500	12,500	17,930	5,430
Charges for Services	334,000	334,000	415,374	81,374
Investment Earnings	5,000	5,000	19,644	14,644
Other Revenue	143,000	143,000	176,483	33,483
	<u>789,889</u>	<u>884,001</u>	<u>776,710</u>	<u>(107,291)</u>
Total revenues				
<b>EXPENDITURES</b>				
Personnel Services	118,786	123,424	122,900	524
Materials and Services	603,970	589,332	559,915	29,417
Capital Outlay	272,222	397,743	174,729	223,014
Debt Service	5,598	5,598	5,597	1
Contingency	105,248	83,839	-	83,839
	<u>1,105,824</u>	<u>1,199,936</u>	<u>863,141</u>	<u>336,795</u>
Total expenditures				
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	-	-	10,821	10,821
	<u>-</u>	<u>-</u>	<u>10,821</u>	<u>10,821</u>
Net change in fund balances	(315,935)	(315,935)	(75,610)	240,325
<b>FUND BALANCE</b>				
Beginning of year	341,575	341,575	321,203	(20,372)
	<u>341,575</u>	<u>341,575</u>	<u>321,203</u>	<u>(20,372)</u>
End of year	\$ 25,640	\$ 25,640	\$ 245,593	\$ 219,953
	<u>\$ 25,640</u>	<u>\$ 25,640</u>	<u>\$ 245,593</u>	<u>\$ 219,953</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Fund balance			\$ 245,593	
Investments mark to market			2,044	
Capital assets, net of depreciation			1,819,294	
Deferred outflow related to pension			41,984	
Deferred outflow related to OPEB			249	
Compensated absences			(7,772)	
Pension liability			(83,751)	
OPEB liability			(2,239)	
Deferred inflows related to pension			(13,906)	
Deferred inflows related to OPEB			(3,218)	
			<u>(100,000)</u>	
Net position - end of year			<u>\$ 1,998,278</u>	

**Coos County, Oregon**  
**Schedule of Elected Officials Cash**  
**Year Ended June 30, 2025**

	<u>Assessor</u>	<u>Clerk</u>	<u>Commissioners</u>	<u>Attorney</u>	<u>Sheriff</u>	<u>Surveyor</u>	<u>Treasurer</u>	<u>Total</u>
Cash on hand, beginning	\$ 50	\$ 100	\$ 50	\$ -	\$ 20,500	\$ 50	\$ 73,160,473	\$ 73,181,223
Receipts	88,556	994,768	884,172	383,714	3,415,564	42,080	147,888,810	153,697,664
Turnovers and disbursements to County Treasurer and others	<u>(88,556)</u>	<u>(994,768)</u>	<u>(884,172)</u>	<u>(383,714)</u>	<u>(3,415,564)</u>	<u>(42,080)</u>	<u>(149,789,306)</u>	<u>(155,598,160)</u>
Cash on hand, ending	<u>\$ 50</u>	<u>\$ 100</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 20,500</u>	<u>\$ 50</u>	<u>\$ 71,259,977</u>	<u>\$ 71,280,727</u>
Cash on hand consists of								
Change and revolving funds	\$ 50	\$ 100	\$ 50	\$ -	\$ 20,500	\$ 50	\$ 3,482	\$ 24,232
Deposits with Treasurer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,256,495</u>	<u>71,256,495</u>
Total	<u>\$ 50</u>	<u>\$ 100</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 20,500</u>	<u>\$ 50</u>	<u>\$ 71,259,977</u>	<u>\$ 71,280,727</u>

## **Compliance Section**

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## **Report of Independent Auditors Required by Oregon State Regulations**

The Board of Commissioners  
Coos County, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Coos County, Oregon (the “County”) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Coos County, Oregon’s basic financial statements, and have issued our report thereon dated February 2, 2026.

### **Compliance**

As part of obtaining reasonable assurance about whether the County’s basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules (OAR) 162-010-0000 to 162-010-0330, of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to, the following:

- Accounting records and internal control
- Public fund deposits
- Indebtedness
- Budget
- Insurance and fidelity bonds
- Programs funded from outside sources
- Highway funds
- Investments
- Public contracts and purchasing

In connection with our testing, nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of ORS as specified in OAR 162-010-0000 through 162-010-0330 of the Minimum Standards for Audits of Oregon Municipal Corporations. However, as described in Note 2, Stewardship, Compliance, and Accountability, the results of testing indicated instances of non-compliance related to excess expenditures over appropriations.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a material weakness.

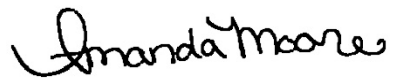
### **Coos County, Oregon's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the commissioners and management of the County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in black ink that reads "Amanda Moore". The signature is written in a cursive, flowing style.

Amanda Moore, Principal, for  
Baker Tilly US, LLP  
Medford, Oregon  
February 2, 2026

## **Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The Board of Commissioners  
Coos County, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Coos County, Oregon (the County) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Coos County, Oregon's basic financial statements, and have issued our report thereon dated February 2, 2026.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a material weakness.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Coos County, Oregon's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Coos County, Oregon's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Baker Tilly US, LLP*

Medford, Oregon  
February 2, 2026

# **Report of Independent Auditors on Compliance for the Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

The Board of Commissioners  
Coos County, Oregon

## **Report on Compliance for the Major Federal Program**

### ***Opinion on the Major Federal Program***

We have audited Coos County, Oregon's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Coos County, Oregon's major federal program for the year ended June 30, 2025. Coos County, Oregon's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Coos County, Oregon complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

### ***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Coos County, Oregon and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Coos County, Oregon's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Coos County, Oregon's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coos County, Oregon's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coos County, Oregon's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coos County, Oregon's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Coos County, Oregon's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coos County, Oregon's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Baker Tilly US, LLP*

Medford, Oregon  
February 2, 2026

**Coos County, Oregon**  
**Schedule of Findings and Questioned Costs**  
**Year Ended June 30, 2025**

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**Section I – Summary of Auditor’s Results**

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**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes  No

Identification of major federal program and type of auditor’s report issued on compliance for its major federal program:

<i>Federal Assistance Listing Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor’s Report Issued on Compliance for its Major Federal Program</i>
15.226	Payments in Lieu of Taxes	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee?  Yes  No

**Section II – Financial Statement Findings**

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***FINDING 2025-001 – Material Weakness in Internal Controls over Financial Reporting – Fiduciary Funds***

*Criteria* – Generally accepted accounting principles requires custodial funds be used to report resources held by the reporting government. A liability should be recognized when an event has occurred that compels the government to disburse fiduciary resources. A government is compelled to disburse fiduciary resources when a demand for resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

**Coos County, Oregon**  
**Schedule of Findings and Questioned Costs**  
**Year Ended June 30, 2025**

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*Condition and Context* – The County incorrectly reported net position in the custodial fund for the year ended June 30, 2024, in the amount of \$6,553,576 related to funds that met the criteria to be reported as a liability.

*Effect* – The County overstated net position and understated liabilities in the County's fiduciary fund in the amount of \$6,553,576 for the year ended June 30, 2024.

*Cause* – The County's review of the draft financial statements prepared by the County's prior auditors was not robust to identify significant errors.

*Recommendation* – We recommend the County implement processes and procedures to review the draft financial statements using a checklist to verify amounts are reported accurately.

*Views of Responsible Officials* – Management concurs with the finding.

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**Section III – Federal Award Findings and Questioned Costs**

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None reported

**Coos County, Oregon**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2025**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Federal Expenditures
<b>U.S. Department of Agriculture</b>			
<i>Passed through Oregon Health Authority:</i>			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	180006	\$ 321,538
<i>Passed through State of Oregon Department of Administrative Services:</i>			
Schools and Roads - Grants to States	10.665	N/A	<u>7,057</u>
<i>Total Schools and Roads Cluster</i>			<u>7,057</u>
Total U.S. Department of Agriculture			<u>328,595</u>
<b>U.S. Department of Interior</b>			
Payments in Lieu of Taxes	15.226	N/A	784,444
National Wildlife Refuge Fund	15.659	N/A	<u>18,817</u>
Total U.S. Department of Interior			<u>803,261</u>
<b>U.S. Department of Justice</b>			
<i>Passed through State of Oregon Department of Justice:</i>			
Crime Victim Assistance	16.575	VOCA/CFA-2023- CoosCo.DAVAP-00018	137,014
Public Safety Partnership and Community Policing Grants	16.710	15JCOPS-22-GG- 01543-TECP	219,195
Congressionally Recommended Awards	16.753	15PBJA-24-GG-00228- BRND	69,072
Equitable Sharing Program	16.922	N/A	<u>15,204</u>
Total U.S. Department of Justice			<u>440,485</u>
<b>U.S. Department of Transportation</b>			
<i>Passed through State of Oregon Department of Transportation:</i>			
Highway Planning and Construction	20.205	34628	<u>23,801</u>
			<u>23,801</u>
<b>Highway Safety Cluster</b>			
<i>Passed through State of Oregon Department of Transportation:</i>			
State and Community Highway Safety	20.600	PT-25-30-13-00	36,656
National Priority Safety Programs	20.616	OP-25-45-16-00	<u>3,233</u>
<i>Total Highway Safety Cluster</i>			<u>39,889</u>
Total U.S. Department of Transportation			<u>63,690</u>
<b>U.S. Department of the Treasury</b>			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	1505-0271	<u>402,507</u>
Total U.S. Department of the Treasury			<u>402,507</u>

See notes to schedule of expenditures of federal awards.

**Coos County, Oregon**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2025**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Federal Expenditures
<b>U.S. Department of Health and Human Services</b>			
<i>Passed through Oregon Health Authority:</i>			
Medical Reserve Corps Small Grant Program	93.008	180006	7,345
Public Health Emergency Preparedness	93.069	180006	78,276
Family Planning Services	93.217	180006	13,238
Immunization Cooperative Agreements	93.268	180006	69,526
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	180006	1,518
Block Grants for Community Mental Health Services	93.958	180006	111,949
Block Grants for Prevention and Treatment of Substance Abuse	93.959	180006	111,840
Block Grants for Prevention and Treatment of Substance Abuse	93.959	PO-44300-00026006	75,874
Total Block Grants for Prevention and Treatment of Substance Abuse - 93.959			<u>187,714</u>
Centers for Disease Control and Prevention Collaboration with Academia to Strengthen Public Health	93.967	180006	60,732
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	180006	29,624
Maternal and Child Health Services Block Grant to States	93.994	180006	30,265
<i>Passed through Oregon Health &amp; Science University:</i>			
Maternal and Child Health Services Block Grant to States	93.994	1029202_COOS	16,020
Total Maternal and Child Health Services Block Grant to States - 93.994			<u>46,285</u>
<i>Passed through State of Oregon Department of Justice:</i>			
Child Support Services	93.563	23496	164,914
Total U.S. Department of Health and Human Services			<u>771,121</u>
<b>U.S. Department of Homeland Security</b>			
<i>Passed through Oregon Military Department:</i>			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4768-DR-OR	134,381
Emergency Management Performance Grants	97.042	24-505	68,348
Homeland Security Grant Program	97.067	23-212	10,907
Total U.S. Department of Homeland Security			<u>213,636</u>
<b>Total Federal Expenditures of Federal Awards</b>			<u>\$ 3,023,295</u>

See notes to schedule of expenditures of federal awards.

**Coos County, Oregon**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

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**Note I – Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of Coos County, Oregon under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 *US Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards*. Because the schedule presents only a selected portion of the operation of the County, it is not intended to and does not present the financial position, changes in financial position, or where applicable, cash flows thereof, for the County.

**Note II – Summary of Significant Accounting Policies**

The accompanying Schedule is presented on the modified accrual basis of accounting in accordance with generally accepted accounting principles. Expenditures reported on this Schedule are recognized following the cost principles in Title 2 *US Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards*, where certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

**Note III – Indirect Cost**

The County has elected to use the de minimis indirect cost rate allowed under Uniform Guidance.



## COOS COUNTY FINANCE/TAX OFFICE

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KATIE FJELD  
Senior Accountant

MEGAN SIMMS  
Finance Director

KATELYN LITTLE  
Senior Accountant

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### FINDING 2025-001 - Material Weakness in Internal Controls over Financial Reporting -

#### Fiduciary Funds

Cause – The County’s review of the draft financial statements prepared by the County’s prior auditors was not robust to identify significant errors.

Recommendation – We recommend the County implement processes and procedures to review the draft financial statements using a checklist to verify amounts are reported accurately.

Contact Person Responsible for Corrective Action – Megan Simms, Finance Director

#### Corrective Action Plan:

The Finance Director has set up a policy to review financial statements during the audit process annually, beginning June of 2026, using a specific checklist for each account, to verify that all accounts, to include the Fiduciary Funds, are being properly recorded. We are in the process of reviewing the financials for FYE 2025-2026 to ascertain that all the accounts are recorded correctly in year-end financial statements.

Anticipated Completion Date - June 30, 2026

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