

BASIC FINANCIAL STATEMENTS

COOS COUNTY, OREGON

Statement of Net Position

June 30, 2024

	Governmental Activities	Business Type Activities	Total
Assets			
Current assets:			
Cash and Investments	\$ 63,239,586	\$ 7,141,890	\$ 70,381,476
Accounts Receivable	4,254,435	443,145	4,697,580
Taxes Receivable	996,779	-	996,779
Other Receivables	14,194	-	14,194
Inventory	484,191	-	484,191
Prepaid Expenses	51,978	-	51,978
Total current assets	<u>69,041,163</u>	<u>7,585,035</u>	<u>76,626,198</u>
Noncurrent assets:			
Leases Receivable	1,171,685	-	1,171,685
Capital Assets, Net	94,599,990	38,933,507	133,533,497
Equity interest in Advanced Health	1,346,891	-	1,346,891
Total noncurrent assets	<u>97,118,566</u>	<u>38,933,507</u>	<u>136,052,073</u>
Total assets	<u>166,159,729</u>	<u>46,518,542</u>	<u>212,678,271</u>
Deferred Outflow of Resources			
Related to Pensions	16,337,445	224,623	16,562,068
Related to OPEB	151,965	1,942	153,907
Total deferred outflows	<u>16,489,410</u>	<u>226,565</u>	<u>16,715,975</u>
Liabilities			
Current Liabilities:			
Accounts Payable	2,751,899	376,052	3,127,951
Accrued Payroll	867,087	8,083	875,170
Accrued Compensated Absences	2,326,336	50,667	2,377,003
Unearned Revenue, Current	8,484,104	83,523	8,567,627
Current portion of:			
Landfill Post-closure Costs	-	89,196	89,196
Financing Arrangements	984,463	5,290	989,753
Leases	83,496	-	83,496
SBITA Debt	74,757	-	74,757
Total current liabilities	<u>15,572,142</u>	<u>612,811</u>	<u>16,184,953</u>
Noncurrent liabilities:			
Financing Arrangements	212,324	-	212,324
Net Pension Liability	38,244,099	525,816	38,769,915
Net Other Postemployment Benefit Obligation	1,275,620	16,307	1,291,927
Landfill Post-closure Costs	-	1,867,302	1,867,302
SBITA Debt	83,225	-	83,225
Total noncurrent liabilities	<u>39,815,268</u>	<u>2,409,425</u>	<u>42,224,693</u>
Total liabilities	<u>55,387,410</u>	<u>3,022,236</u>	<u>58,409,646</u>
Deferred Inflows of Resources			
Deferred Inflows - Pension Related	2,361,458	32,468	2,393,926
Deferred Inflows - OPEB Related	811,523	10,375	821,898
Deferred inflows - Leases	1,171,685	-	1,171,685
Total deferred inflows of resources	<u>4,344,666</u>	<u>42,843</u>	<u>4,387,509</u>
Net Position			
Net investment in capital assets	93,161,725	38,928,217	132,089,942
Restricted for:			
Roads, Sidewalks, Footpaths	10,811,760	-	10,811,760
Health	15,259,964	-	15,259,964
Public Safety	3,126,612	-	3,126,612
Other Programs	3,334,157	-	3,334,157
Unrestricted	<u>(2,777,155)</u>	<u>4,751,811</u>	<u>1,974,656</u>
Total net position	<u>\$ 122,917,063</u>	<u>\$ 43,680,028</u>	<u>\$ 166,597,091</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General Government	\$ 15,396,609	\$ 15,013,356	\$ 7,997,395	\$ 654,204	\$ 8,268,346	\$ -	\$ 8,268,346
Health and Welfare	20,631,643	6,456,093	13,986,635	-	(188,915)	-	(188,915)
Public Safety	19,654,163	1,325,546	4,403,259	236,656	(13,688,702)	-	(13,688,702)
Public Works	9,622,299	575,747	6,910,741	1,120,279	(1,015,532)	-	(1,015,532)
Community Services	803,413	1,991,441	336,260	-	1,524,288	-	1,524,288
Culture and Recreation	7,277,354	1,909,925	660,166	-	(4,707,263)	-	(4,707,263)
Intergovernmental	845,772	15,658	703,938	-	(126,176)	-	(126,176)
Interest	68,922	-	-	-	(68,922)	-	(68,922)
Total governmental activities	<u>74,300,175</u>	<u>27,287,766</u>	<u>34,998,394</u>	<u>2,011,139</u>	<u>(10,002,876)</u>	<u>-</u>	<u>(10,002,876)</u>
Business-type Activities							
Waste Operations	3,007,668	3,769,970	16,517	-	-	778,819	778,819
Gas Pipeline	1,395,588	278,902	-	-	-	(1,116,686)	(1,116,686)
County Fair	665,756	423,598	211,129	55,555	-	24,526	24,526
Total business-type activities	<u>5,069,012</u>	<u>4,472,470</u>	<u>227,646</u>	<u>55,555</u>	<u>-</u>	<u>(313,341)</u>	<u>(313,341)</u>
Total activities	<u>\$ 79,369,187</u>	<u>\$ 31,760,236</u>	<u>\$ 35,226,040</u>	<u>\$ 2,066,694</u>	<u>(10,002,876)</u>	<u>(313,341)</u>	<u>(10,316,217)</u>
General revenues:							
Property Taxes					13,142,916	-	13,142,916
Other Taxes					1,051,194	-	1,051,194
Gain (Loss) on Disposition of Capital Assets					(75,959)	18,867	(57,092)
Interest and Investment Earnings					2,923,916	313,632	3,237,548
Total general revenues					17,042,067	332,499	17,374,566
Transfers:							
Capital asset transfer					(477,658)	477,658	-
Total general revenues and transfers					<u>16,564,409</u>	<u>810,157</u>	<u>17,374,566</u>
Change in Net Position					6,561,533	496,816	7,058,349
Net Position, Beginning					<u>116,355,530</u>	<u>43,183,212</u>	<u>159,538,742</u>
Net Position, Ending					<u>\$ 122,917,063</u>	<u>\$ 43,680,028</u>	<u>\$ 166,597,091</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Balance Sheet

June 30, 2024

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Assets							
Cash and Investments	\$ 8,036,279	\$ 9,539,119	\$ 13,834,629	\$ 12,575,088	\$ 1,964,819	\$ 17,289,649	\$ 63,239,583
Receivables, Net	1,704,544	1,035,642	572,431	-	30,780	1,922,012	5,265,409
Inventory	-	484,191	-	-	-	-	484,191
Prepaid Expenses	-	-	-	-	-	52,814	52,814
Interfund Loans	-	-	-	-	-	125,000	125,000
Leases Receivable	<u>16,103</u>	<u>-</u>	<u>-</u>	<u>963,968</u>	<u>-</u>	<u>30,414</u>	<u>1,010,485</u>
Total assets	<u>\$ 9,756,926</u>	<u>\$ 11,058,952</u>	<u>\$ 14,407,060</u>	<u>\$ 13,539,056</u>	<u>\$ 1,995,599</u>	<u>\$ 19,419,889</u>	<u>\$ 70,177,482</u>
Liabilities							
Trade Accounts Payable	\$ 419,525	\$ 642,765	\$ 296,112	\$ 48,897	\$ 37,453	\$ 1,307,980	\$ 2,752,732
Accrued Payroll	375,282	46,540	242,329	9,590	-	193,347	867,088
Interfund Loans	-	-	-	-	-	125,000	125,000
Unearned Revenue	<u>2,416,782</u>	<u>14,198</u>	<u>2,659,498</u>	<u>-</u>	<u>1,687,280</u>	<u>1,706,350</u>	<u>8,484,108</u>
Total liabilities	<u>3,211,589</u>	<u>703,503</u>	<u>3,197,939</u>	<u>58,487</u>	<u>1,724,733</u>	<u>3,332,677</u>	<u>12,228,928</u>
Deferred Inflows of Resources							
Deferred Inflows - Property Taxes	464,032	-	-	-	-	382,281	846,313
Deferred Inflows - Leases	<u>16,103</u>	<u>-</u>	<u>-</u>	<u>963,968</u>	<u>-</u>	<u>30,414</u>	<u>1,010,485</u>
Total deferred inflows of resources	<u>480,135</u>	<u>-</u>	<u>-</u>	<u>963,968</u>	<u>-</u>	<u>412,695</u>	<u>1,856,798</u>
Fund Balance							
Nonspendable	-	484,191	-	-	-	177,814	662,005
Restricted	43,736	9,871,258	11,209,121	-	270,866	10,975,695	32,370,676
Committed	-	-	-	-	-	4,521,008	4,521,008
Assigned	-	-	-	12,516,601	-	-	12,516,601
Unassigned	<u>6,021,466</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,021,466</u>
Total fund balances	<u>6,065,202</u>	<u>10,355,449</u>	<u>11,209,121</u>	<u>12,516,601</u>	<u>270,866</u>	<u>15,674,517</u>	<u>56,091,756</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,756,926</u>	<u>\$ 11,058,952</u>	<u>\$ 14,407,060</u>	<u>\$ 13,539,056</u>	<u>\$ 1,995,599</u>	<u>\$ 19,419,889</u>	<u>\$ 70,177,482</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2024

Total government fund balances \$ 56,091,756

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value:

Capital assets not being depreciated	\$ 17,994,423	
Capital assets being depreciated	184,283,681	
Accumulated depreciation	<u>(107,678,114)</u>	94,599,990

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.

Deferred inflows related to property taxes and leases	846,313	
Equity interest in Advanced Health	1,346,891	
Lease asset	1,171,685	
Deferred outflow related to pensions	16,337,445	
Deferred outflow related to OPEB	<u>151,965</u>	19,854,299

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Compensated absences	(2,326,336)	
Deferred revenue	4	
Financing arrangements	(1,196,787)	
Leases	(83,496)	
SBITA liabilities	(157,982)	
Net pension liability	(38,244,099)	
Net other postemployment benefits obligation	(1,275,620)	
Deferred inflow of resources pension	(2,361,458)	
Deferred inflow of resources leases	(1,171,685)	
Deferred inflow of resources other postemployment benefit obligation	<u>(811,523)</u>	<u>(47,628,982)</u>

Net position of governmental activities in the statement of net position \$ 122,917,063

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2024

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Revenues							
Property Taxes	\$ 6,832,974	\$ -	\$ -	\$ -	\$ -	\$ 6,312,230	\$ 13,145,204
Other Taxes	410,442	-	-	-	-	640,752	1,051,194
Intergovernmental Revenues	5,474,917	7,966,255	12,066,200	79,870	4,127,011	7,263,695	36,977,948
Fines and Fees	47,515	-	-	-	-	138,801	186,316
Licenses and Permits	556,576	57,243	3,839,200	-	-	4,890,263	9,343,282
Special Assessments	-	-	-	-	-	1,984,401	1,984,401
Charges for Services	5,710,426	1,414,939	388,936	-	-	423,640	7,937,941
Timber sales	-	-	-	5,450,797	-	-	5,450,797
Investment Earnings	438,030	410,285	631,538	513,982	104,264	825,815	2,923,914
Other Revenue	272,830	89,880	25,222	3,749	30,780	3,667,720	4,090,181
Interfund loan interest	<u>35,046</u>	-	-	-	-	-	<u>35,046</u>
Total revenues	<u>19,778,756</u>	<u>9,938,602</u>	<u>16,951,096</u>	<u>6,048,398</u>	<u>4,262,055</u>	<u>26,147,317</u>	<u>83,126,224</u>
Expenditures							
Current:							
General Government	8,710,751	-	-	1,063,305	3,646,197	1,841,106	15,261,359
Public Safety	14,385,749	-	-	-	-	3,309,978	17,695,727
Health and Welfare	-	-	16,058,584	-	-	5,518,992	21,577,576
Public Works	-	7,623,425	-	-	-	-	7,623,425
Community Services	-	-	-	-	-	827,066	827,066
Culture and Recreation	-	-	-	-	-	6,988,320	6,988,320
Intergovernmental	-	-	-	-	-	845,771	845,771
Capital Outlay	459,199	1,210,319	37,788	115,495	523,417	2,213,715	4,559,933
Debt service:							
Principal	-	75,198	-	-	-	902,663	977,861
Interest	-	-	-	-	-	79,334	79,334
Total expenditures	<u>23,555,699</u>	<u>8,908,942</u>	<u>16,096,372</u>	<u>1,178,800</u>	<u>4,169,614</u>	<u>22,526,945</u>	<u>76,436,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,776,943)</u>	<u>1,029,660</u>	<u>854,724</u>	<u>4,869,598</u>	<u>92,441</u>	<u>3,620,372</u>	<u>6,689,852</u>
Other Financing Sources (Uses)							
Sale of Capital Assets	10,303	419,357	-	-	-	11,604	441,264
Transfers in	4,675,967	-	-	-	-	2,387,141	7,063,108
Transfers out	<u>(1,180,113)</u>	-	<u>(1,200,000)</u>	<u>(2,964,537)</u>	-	<u>(1,718,458)</u>	<u>(7,063,108)</u>
Total other financing sources (uses)	<u>3,506,157</u>	<u>419,357</u>	<u>(1,200,000)</u>	<u>(2,964,537)</u>	-	<u>680,287</u>	<u>441,264</u>
Net change in fund balances	(270,786)	1,449,017	(345,276)	1,905,061	92,441	4,300,659	7,131,116
Beginning fund balance	<u>6,335,988</u>	<u>8,906,432</u>	<u>11,554,397</u>	<u>10,611,540</u>	<u>178,425</u>	<u>11,373,858</u>	<u>48,960,640</u>
Ending fund balance	<u>\$ 6,065,202</u>	<u>\$ 10,355,449</u>	<u>\$ 11,209,121</u>	<u>\$ 12,516,601</u>	<u>\$ 270,866</u>	<u>\$ 15,674,517</u>	<u>\$ 56,091,756</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON
 Governmental Funds
 Reconciliation of Statement of Revenues,
 Expenditures and Changes in Fund Balances to the Statement of Activities
 For the Year Ended June 30, 2024

Net change in fund balances - total governmental funds \$ 7,131,116

Amounts reported for governmental activities in the statement of activities are different because of the following:

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (5,524,095)	
Expenditures for capital assets	5,509,687	
Capital assets transferred to enterprises	(477,658)	
Net book value of capital assets disposed	<u>(517,222)</u>	(1,009,288)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Change in unavailable revenue		12,517
Equity interest in Western Oregon Advanced Health		342,915

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	42,003	
Change in net pension assets/liabilities/deferred inflows and deferred outflows	(980,586)	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>(66,486)</u>	(1,005,069)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Lease payments	127,499	
Financing payments	<u>961,843</u>	<u>1,089,342</u>

Change in net position of governmental activities \$ 6,561,533

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Balance Sheet

June 30, 2024

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
Assets				
Current assets:				
Cash and Investments	\$ 5,585,150	\$ 1,092,655	\$ 464,085	\$ 7,141,890
Accounts Receivable, Net	<u>420,313</u>	<u>22,321</u>	<u>511</u>	<u>443,145</u>
Total current assets	<u>6,005,463</u>	<u>1,114,976</u>	<u>464,596</u>	<u>7,585,035</u>
Noncurrent assets:				
Capital Assets, Net	<u>1,554,532</u>	<u>35,669,039</u>	<u>1,709,936</u>	<u>38,933,507</u>
Total noncurrent assets	<u>1,554,532</u>	<u>35,669,039</u>	<u>1,709,936</u>	<u>38,933,507</u>
Total assets	<u>7,559,995</u>	<u>36,784,015</u>	<u>2,174,532</u>	<u>46,518,542</u>
Deferred Outflows of Resources				
Deferred Outflows - Pension Related	178,460	-	46,163	224,623
Deferred Outflows - OPEB Related	<u>1,613</u>	<u>-</u>	<u>329</u>	<u>1,942</u>
Total deferred outflows	<u>180,073</u>	<u>-</u>	<u>46,492</u>	<u>226,565</u>
Total assets and deferred outflows	<u>\$ 7,740,068</u>	<u>\$ 36,784,015</u>	<u>\$ 2,221,024</u>	<u>\$ 46,745,107</u>
Liabilities and Net Position				
Liabilities				
Current liabilities:				
Accounts Payable	\$ 269,842	\$ 51,509	\$ 54,701	\$ 376,052
Accrued Payroll	6,750	-	1,333	8,083
Accrued Compensated Absences	46,768	-	3,899	50,667
Unearned Revenue, Current	-	-	83,523	83,523
Current portion of landfill liability	89,196	-	-	89,196
Current portion of financing arrangements	<u>-</u>	<u>-</u>	<u>5,290</u>	<u>5,290</u>
Total current liabilities	<u>412,556</u>	<u>51,509</u>	<u>148,746</u>	<u>612,811</u>
Noncurrent liabilities:				
Pension Liability	417,754	-	108,062	525,816
Other Post Employment Benefits (OPEB) Liability	13,542	-	2,765	16,307
Landfill Liability, net of current portion	<u>1,867,302</u>	<u>-</u>	<u>-</u>	<u>1,867,302</u>
Total noncurrent liabilities	<u>2,298,598</u>	<u>-</u>	<u>110,827</u>	<u>2,409,425</u>
Total liabilities	<u>2,711,154</u>	<u>51,509</u>	<u>259,573</u>	<u>3,022,236</u>
Deferred Inflows of Resources				
Deferred Inflows - Pension Related	25,795	-	6,673	32,468
Deferred Inflows - OPEB Related	<u>8,616</u>	<u>-</u>	<u>1,759</u>	<u>10,375</u>
	<u>34,411</u>	<u>-</u>	<u>8,432</u>	<u>42,843</u>
Net Position				
Net investment in capital assets	1,554,532	35,669,039	1,704,646	38,928,217
Unrestricted	<u>3,439,971</u>	<u>1,063,467</u>	<u>248,373</u>	<u>4,751,811</u>
Total net position	<u>4,994,503</u>	<u>36,732,506</u>	<u>1,953,019</u>	<u>43,680,028</u>
Total liabilities, deferred inflows, and net position	<u>\$ 7,740,068</u>	<u>\$ 36,784,015</u>	<u>\$ 2,221,024</u>	<u>\$ 46,745,107</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
Operating Revenues				
Intergovernmental Revenues	\$ 16,517	\$ -	\$ -	\$ 16,517
Licenses and Permits	3,514,708	-	-	3,514,708
Charges for Services	245,904	-	368,249	614,153
Rents and Royalties	-	278,902	20,760	299,662
Total Operating Revenues	3,777,129	278,902	389,009	4,445,040
Operating Expenses				
Personal Services	436,000	-	151,065	587,065
Materials and Services	2,424,823	247,633	451,439	3,123,895
Depreciation Expense	146,845	1,147,955	62,637	1,357,437
Total Operating Expenses	3,007,668	1,395,588	665,141	5,068,397
Operating Income (Loss)	769,461	(1,116,686)	(276,132)	(623,357)
Non-Operating Revenues (Expenses)				
Investment Earnings	241,424	56,532	15,676	313,632
Interest Expense	-	-	(615)	(615)
Intergovernmental revenues	-	-	133,361	133,361
Contributions and Donations	-	-	133,323	133,323
Miscellaneous	9,358	-	34,589	43,947
Gain/Loss on disposition of capital assets	18,367	-	500	18,867
Total non-operating revenues (expenses)	269,149	56,532	316,834	642,515
Income (loss) before transfers	1,038,610	(1,060,154)	40,702	19,158
Transfers In	350,000	301,245	176,413	827,658
Transfers Out	(350,000)	-	-	(350,000)
Net transfers	-	301,245	176,413	477,658
Change in net position	1,038,610	(758,909)	217,115	496,816
Beginning net position	3,955,893	37,491,415	1,735,904	43,183,212
Ending net position	\$ 4,994,503	\$ 36,732,506	\$ 1,953,019	\$ 43,680,028

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Cash Flows

For the Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
Cash Flows from Operating Activities				
Cash received from customers	\$ 3,647,882	\$ 279,144	\$ 501,722	\$ 4,428,748
Cash payments to employees	(2,295,335)	(274,683)	(413,835)	(2,983,853)
Cash payments to suppliers for goods and services	(430,964)	-	(116,364)	(547,328)
Net cash provided (used) by operating activities	<u>921,583</u>	<u>4,461</u>	<u>(28,477)</u>	<u>897,567</u>
Cash Flows from Noncapital Financing Activities				
Transfers in	350,000	-	-	350,000
Transfers out	(350,000)	-	-	(350,000)
Donations	-	-	266,684	266,684
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>266,684</u>	<u>266,684</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	(239,455)	(37,521)	(171,292)	(448,268)
Interest paid on capital debt	-	-	(615)	(615)
Net cash provided (used) by capital and related financing activities	<u>(239,455)</u>	<u>(37,521)</u>	<u>(171,907)</u>	<u>(448,883)</u>
Cash Flows from Investing Activities				
Interest income	<u>241,424</u>	<u>56,532</u>	<u>15,676</u>	<u>313,632</u>
Net change in cash and cash equivalents	923,552	23,472	81,976	1,029,000
Cash and cash equivalents at beginning of year	<u>4,661,598</u>	<u>1,069,183</u>	<u>382,109</u>	<u>6,112,890</u>
Cash and cash equivalents at end of year	<u>\$ 5,585,150</u>	<u>\$ 1,092,655</u>	<u>\$ 464,085</u>	<u>\$ 7,141,890</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Cash Flows, continued

For the Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			
	Waste Disposal	Gas Pipeline Fund	Nonmajor Enterprise	Total
	Fund		County Fair Fund	
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 769,461	\$ (1,116,686)	\$ (276,132)	\$ (623,357)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	146,846	1,147,955	62,637	1,357,438
Miscellaneous income	9,358	-	34,589	43,947
Change in operating accounts:				
Receivables	(138,605)	242	(417)	(138,780)
Prepays	-	-	78,541	78,541
Net pension asset/liability	4,385	-	37,662	42,047
Accounts payable	89,037	(27,050)	37,604	99,591
Other liabilities	132	-	(1,085)	(953)
Payroll and related	59	-	(3,029)	(2,970)
Compensated absences	1,821	-	1,153	2,974
Landfill postclosure cost	<u>39,089</u>	<u>-</u>	<u>-</u>	<u>39,089</u>
Net cash provided (used) by operating activities	<u>\$ 921,583</u>	<u>\$ 4,461</u>	<u>\$ (28,477)</u>	<u>\$ 897,567</u>
Noncash capital and financing activities:				
Transfer of capital assets	<u>\$ -</u>	<u>\$ 301,245</u>	<u>\$ 176,413</u>	<u>\$ -</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 3,468,252
Property taxes receivable	<u>5,249,012</u>
Total assets	<u>\$ 8,717,264</u>
NET ASSETS - RESTRICTED	<u>\$ 8,717,264</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

June 30, 2024

	<u>Custodial Funds</u>
Additions	
Property tax and other collections for other governments	\$ <u>239,349,399</u>
Total additions	<u>239,349,399</u>
Deductions	
Property taxes and other distributions to other governments	\$ <u>239,732,514</u>
Total deductions	<u>239,732,514</u>
	(383,115)
Change in net position	
	<u>9,100,379</u>
Net position - beginning	
	<u>\$ 8,717,264</u>
Net position - ending	

See accompanying notes to financial statements.